



Rep. Michael J. Madigan

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09600SB0028ham003

LRB096 03258 RLJ 41407 a

1 AMENDMENT TO SENATE BILL 28

2 AMENDMENT NO. _____. Amend Senate Bill 28, AS AMENDED,
3 with reference to page and line numbers of House Amendment No.
4 2, on page 1, line 10, after "Authority", by inserting "and
5 Rosemont"; and

6 on page 2, line 11, by replacing "\$20,000,000" with
7 "\$15,000,000"; and

8 on page 2, line 12, by replacing "\$10,000,000" with
9 "\$5,000,000"; and

10 on page 2, by inserting immediately below line 26 the
11 following:

12 "In addition to the incentive grants to the Metropolitan
13 Pier and Exposition Authority, the Department shall make an
14 annual incentive grant of \$5,000,000 to the Village of
15 Rosemont, to be used by the Village for the Donald E. Stephens

1 Convention Center to retain and attract conventions, meetings,
2 or trade shows with registered attendance between 5,000 and
3 10,000 individuals that otherwise would not have used the
4 facilities."; and

5 on page 121, line 8, by replacing "25.4 ~~25.1~~" with "25.1"; and

6 on page 123, line 3, by replacing "\$20,000,000" with
7 "\$15,000,000"; and

8 on page 123, line 4, by replacing "\$10,000,000" with
9 "\$5,000,000"; and

10 on page 166, by replacing lines 19 through 23 with the
11 following:

12 "exceed \$2,557,000,000 ~~\$2,107,000,000~~ for the purposes of
13 carrying out and performing its duties and exercising its
14 powers under this Act. The increased debt authorization
15 provided by this amendatory Act of the 96th General Assembly
16 shall be used solely for the purpose of hotel construction and
17 related necessary capital improvements and other needed
18 capital improvements to existing facilities. No bonds issued to
19 refund or advance"; and

20 by replacing line 26 of page 184 and lines 1 and 2 of page 185
21 with the following:

1 "professionals possessing a high degree of skill and (ii)
2 contracts or bond purchase".