

HR0639

LRB096 14633 JDS 29474 r

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HOUSE RESOLUTION

2 WHEREAS, Because biodiesel fuel is made in the United 3 States from renewable resources, such as soybeans, its use 4 decreases our dependence on foreign oil and contributes to the 5 growth of our economy; and

6 WHEREAS, Biodiesel fuel is better for the environment than 7 petroleum diesel because biodiesel generates fewer emissions 8 than petroleum diesel; and

9 WHEREAS, Over 170 companies have invested millions of 10 dollars in the development of biodiesel manufacturing plants in 11 the United States and are actively marketing biodiesel; and

12 WHEREAS, The production capacity of these plants is 13 approximately 2.7 billion gallons of biodiesel per year; and

14 WHEREAS, The federal government currently offers biodiesel 15 tax incentives, including an income tax credit, a blenders' 16 excise tax credit, and a small producers' tax credit; and

WHEREAS, The federal Energy Improvement and Extension Act of 2008 (Public Law 110-343) extended certain biodiesel tax incentives for one year; and HR0639 -2- LRB096 14633 JDS 29474 r
WHEREAS, These federal biodiesel tax incentives are
scheduled to expire December 31, 2009 but should be extended in
order to continue to promote the development, production, and
use of biodiesel fuel; and

5 WHEREAS, The Biodiesel Tax Incentive Reform and Extension 6 Act of 2009 (S. 1589) was filed recently in the United States 7 Senate to, among other things, extend the biodiesel income and 8 excise tax credits through December 31, 2014; therefore, be it

9 RESOLVED, ΒY THE HOUSE OF REPRESENTATIVES OF THE 10 NINETY-SIXTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that we 11 urge the United States Congress to quickly enact legislation to extend the tax incentives for domestic biodiesel production; 12 and be it further 13

14 RESOLVED, That a suitable copy of this resolution be 15 presented to the President of the United States and each member 16 of the Illinois congressional delegation.