

HB6498



96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB6498

Introduced 2/18/2010, by Rep. Michael J. Madigan - Barbara Flynn Currie

SYNOPSIS AS INTRODUCED:

805 ILCS 315/7

from Ch. 32, par. 446

Amends the Agricultural Co-Operative Act. Makes a technical change in a Section concerning the members of a co-operative association.

LRB096 21128 DRJ 36979 b

A BILL FOR

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Agricultural Co-Operative Act is amended by
5 changing Section 7 as follows:

6 (805 ILCS 315/7) (from Ch. 32, par. 446)

7 Sec. 7. Under the ~~the~~ terms and conditions prescribed in
8 the by-laws adopted by it, an association may admit as members
9 (or issue common stock to), only persons engaged in the
10 production of agricultural products and/or co-operative
11 associations. An association organized hereunder, may become a
12 member or stockholder of any other association or corporation.

13 (Source: Laws 1931, p. 390.)