

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Finance Act is amended by adding
5 Sections 5.756 and 6z-82 as follows:

6 (30 ILCS 105/5.756 new)

7 Sec. 5.756. The East St. Louis Financial Advisory Authority
8 Trust Fund.

9 (30 ILCS 105/6z-82 new)

10 Sec. 6z-82. East St. Louis Financial Advisory Authority
11 Trust Fund. The East St. Louis Financial Advisory Authority
12 Trust Fund is created as a special trust fund in the State
13 treasury. The East St. Louis Financial Advisory Authority may
14 deposit moneys into the Fund. All income earned on moneys in
15 the Fund shall be deposited into the Fund. The East St. Louis
16 Financial Advisory Authority may expend moneys in the Fund for
17 any legal expense of the Authority, including without
18 limitation personnel costs of its employees, who shall be
19 deemed State employees for purposes of the Illinois Pension
20 Code and the State Employees Group Insurance Act of 1971. The
21 Fund is not subject to appropriation.

1 Section 99. Effective date. This Act takes effect upon
2 becoming law.