1   AN ACT concerning civil law.

2   **Be it enacted by the People of the State of Illinois,**

3   **represented in the General Assembly:**

4   Section 5. The Uniform Arbitration Act is amended by

5   changing Section 8 as follows:

6   (710 ILCS 5/8) (from Ch. 10, par. 108)

7   Sec. 8. Award.

8   (a) The award shall be in writing and signed by the

9   arbitrators joining in the award. The arbitrators shall deliver

10   a copy to each party personally or by registered mail, or as

11   provided in the agreement.

12   (b) An award shall be made within the time fixed therefor

13   by the agreement or, if not so fixed, within such time as the

14   court orders on application of a party. The parties may extend

15   the time in writing either before or after the expiration

16   thereof. A party waives the objection that an award was not

17   made within the time required unless he notifies the

18   arbitrators of his objection prior to the delivery of the award

19   to him.

20   (c) Rules applicable to substance of dispute.

21   (i) The arbitrators shall decide the dispute in

22   accordance with any rules of law that are chosen by the

23   parties as applicable to the substance of the dispute. Any

1   designation of the law or legal system of a given

2   jurisdiction   shall   be   construed,   unless   otherwise

3   expressed, as directly referring to the substantive law of

4   that jurisdiction and not to its conflict of law rules.

5   (ii) If the parties do not make a designation described

6   in subsection (i) of this Section, the arbitrators shall

7   apply the law as determined by the conflict of laws rules

8   that they consider applicable.

9   (iii) In all cases, the arbitrators shall decide in

10   accordance with the terms of the contract and shall take

11   into account the usages of the trade applicable to the

12   transaction.

13   (iv) Nothing in this subsection (c) shall apply to an

14   arbitration which is part of or pursuant to a collective

15   bargaining agreement.

16   (Source: Laws 1961, p. 3844.)