

HB5873



96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB5873

Introduced 2/10/2010, by Rep. Robert F. Flider

SYNOPSIS AS INTRODUCED:

40 ILCS 5/1A-108.1 new

Amends the Illinois Pension Code. Provides that, by January 1, 2011 and annually thereafter, the Division must submit a report to the General Assembly and the Governor on the actuarial funding level and funding level requirements for the downstate police and fire pension funds and the Illinois Municipal Retirement Fund. Effective immediately.

LRB096 19254 AMC 34645 b

FISCAL NOTE ACT
MAY APPLY

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by adding
5 Section 1A-108.1 as follows:

6 (40 ILCS 5/1A-108.1 new)

7 Sec. 1A-108.1. Report on funding requirements. By January
8 1, 2011 and annually thereafter, the Division must submit a
9 report to the General Assembly and the Governor on the
10 actuarial funding level and funding level requirements for the
11 pension funds created under Articles 3, 4, and 7 of this Code.

12 Section 99. Effective date. This Act takes effect upon
13 becoming law.