96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB5558

Introduced 2/9/2010, by Rep. Tom Cross

SYNOPSIS AS INTRODUCED:

40 ILCS 5/2-101

from Ch. 108 1/2, par. 2-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning the General Assembly.

LRB096 17426 AMC 32782 b

PENSION IMPACT NOTE ACT MAY APPLY

A BILL FOR

HB5558

1

AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 2-101 as follows:

6 (40 ILCS 5/2-101) (from Ch. 108 1/2, par. 2-101)

Sec. 2-101. Creation of system. A retirement system is
created to provide retirement annuities, survivor's annuities
<u>and</u> and other benefits for members of the General Assembly,
certain elected state officials and their beneficiaries.

11 The system shall be known as the "General Assembly 12 Retirement System". All its funds and property shall be a trust 13 separate from all other entities, maintained for the purpose of 14 securing payment of annuities and benefits under this Article. 15 (Source: P.A. 83-1440.)