

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Commission on Government Forecasting and
5 Accountability Act is amended by changing Section 3 as follows:

6 (25 ILCS 155/3) (from Ch. 63, par. 343)

7 Sec. 3. Duties of the Commission. The Commission shall:

8 (1) Study from time to time and report to the General
9 Assembly on economic development and trends in the State.

10 (2) Make such special economic and fiscal studies as it
11 deems appropriate or desirable or as the General Assembly may
12 request.

13 (3) Based on its studies, recommend such State fiscal and
14 economic policies as it deems appropriate or desirable to
15 improve the functioning of State government and the economy of
16 the various regions within the State.

17 (4) Prepare annually a State economic report.

18 (5) Provide information for all appropriate legislative
19 organizations and personnel on economic trends in relation to
20 long range planning and budgeting.

21 (6) Study and make such recommendations as it deems
22 appropriate to the General Assembly on local and regional
23 economic and fiscal policy and on federal fiscal policy as it

1 may affect Illinois.

2 (7) Review capital expenditures, appropriations and
3 authorizations for both the State's general obligation and
4 revenue bonding authorities. At the direction of the
5 Commission, specific reviews may include economic feasibility
6 reviews of existing or proposed revenue bond projects to
7 determine the accuracy of the original estimate of useful life
8 of the projects, maintenance requirements and ability to meet
9 debt service requirements through their operating expenses.

10 (8) Receive and review all executive agency and revenue
11 bonding authority annual and 3 year plans. The Commission shall
12 prepare a consolidated review of these plans, an updated
13 assessment of current State agency capital plans, a report on
14 the outstanding and unissued bond authorizations, an
15 evaluation of the State's ability to market further bond issues
16 and shall submit them as the "Legislative Capital Plan
17 Analysis" to the House and Senate Appropriations Committees at
18 least once a year. The Commission shall annually submit to the
19 General Assembly on the first Wednesday of April a report on
20 the State's long-term capital needs, with particular emphasis
21 upon and detail of the 5-year period in the immediate future.

22 (9) Study and make recommendations it deems appropriate to
23 the General Assembly on State bond financing, bondability
24 guidelines, and debt management. At the direction of the
25 Commission, specific studies and reviews may take into
26 consideration short and long-run implications of State bonding

1 and debt management policy.

2 (10) Comply with the provisions of the "State Debt Impact
3 Note Act" as now or hereafter amended.

4 (11) Comply with the provisions of the Pension Impact Note
5 Act, as now or hereafter amended.

6 (12) By August 1st of each year, the Commission must
7 prepare and cause to be published a summary report of State
8 appropriations for the State fiscal year beginning the previous
9 July 1st. The summary report must discuss major categories of
10 appropriations, the issues the General Assembly faced in
11 allocating appropriations, comparisons with appropriations for
12 previous State fiscal years, and other matters helpful in
13 providing the citizens of Illinois with an overall
14 understanding of appropriations for that fiscal year. The
15 summary report must be written in plain language and designed
16 for readability. Publication must be in newspapers of general
17 circulation in the various areas of the State to ensure
18 distribution statewide. The summary report must also be
19 published on the General Assembly's web site.

20 (13) Comply with the provisions of the State Facilities
21 Closure Act.

22 (14) Submit a quarterly report to the General Assembly that
23 contains the information received by the Commission under
24 Section 2-139.1 of the Illinois Pension Code.

25 The requirement for reporting to the General Assembly shall
26 be satisfied by filing copies of the report with the Speaker,

1 the Minority Leader and the Clerk of the House of
2 Representatives and the President, the Minority Leader and the
3 Secretary of the Senate and the Legislative Research Unit, as
4 required by Section 3.1 of the General Assembly Organization
5 Act, and filing such additional copies with the State
6 Government Report Distribution Center for the General Assembly
7 as is required under paragraph (t) of Section 7 of the State
8 Library Act.

9 (Source: P.A. 92-67, eff. 7-12-01; 93-632, eff. 2-1-04; 93-839,
10 eff. 7-30-04.)

11 Section 10. The Illinois Pension Code is amended by adding
12 Section 2-139.1 as follows:

13 (40 ILCS 5/2-139.1 new)

14 Sec. 2-139.1. To submit a quarterly report to the
15 Commission on Government Forecasting and Accountability. To
16 submit a quarterly report to the Commission on Government
17 Forecasting and Accountability, which shall include the
18 following:

19 (1) The name and current salary, according to data in
20 the possession of the System, for each participant in the
21 System who (A) first became a member of the System before
22 August 22, 1994 (the effective date of Public Act 88-593);
23 (B) has not begun receiving a retirement annuity under this
24 Article; and (C) is employed in a position covered by a

1 participating system under the Retirement Systems
2 Reciprocal Act and the name of his or her current employer.

3 (2) Beginning with the second quarterly report after
4 the effective date of this Section, the name of each
5 participant who has begun receiving a retirement annuity
6 under this Article since the preceding quarterly report
7 and, if the salary used to calculate his or her
8 proportional annuity under this Article is higher than his
9 or her highest salary for annuity purposes would have been
10 if he or she were not exempted from the earnings limitation
11 under subsection (a) of Section 2-108.1, the salary level
12 used to calculate his or her proportional annuity and the
13 name of his or her employer under the other participating
14 system.

15 Section 99. Effective date. This Act takes effect upon
16 becoming law.