96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB4841

Introduced 1/12/2010, by Rep. Mike Bost

SYNOPSIS AS INTRODUCED:

30 ILCS 105/6a-4.5 new

Amends the State Finance Act. Provides that the Comptroller must make all payments to State colleges and universities on no less than a quarterly basis. Effective immediately.

LRB096 16049 MJR 31297 b

1 AN ACT concerning finance.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The State Finance Act is amended by adding
Section 6a-4.5 as follows:

(30 ILCS 105/6a-4.5 new)
 Sec. 6a-4.5. Comptroller payments to State colleges and
 universities; quarterly. The Comptroller must make all
 payments to State colleges and universities on no less than a
 quarterly basis.

Section 99. Effective date. This Act takes effect upon becoming law.