



Sen. Iris Y. Martinez

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09600HB4788sam002

LRB096 15811 EFG 41166 a

1 AMENDMENT TO HOUSE BILL 4788

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 4788 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Pension Code is amended by  
5 changing Section 8-192 as follows:

6 (40 ILCS 5/8-192) (from Ch. 108 1/2, par. 8-192)

7 Sec. 8-192. Board created. A board of 5 members shall  
8 constitute a Board of Trustees authorized to carry out the  
9 provisions of this Article. The board shall be known as the  
10 Retirement Board of the Municipal Employees', Officers', and  
11 Officials' Annuity and Benefit Fund of the city, or for the  
12 sake of brevity may also be known and referred to as the  
13 Retirement Board of the Municipal Employees' Annuity and  
14 Benefit Fund of such city. The board shall consist of the city  
15 comptroller, the city treasurer, and 3 members who shall be  
16 employees, to be elected as follows:

1           Within 30 days after the effective date, the mayor of the  
2 city shall arrange for and hold an election.

3           One employee shall be elected for a term ending on the  
4 first day in the month of December of the first year next  
5 following the effective date; one for a term ending December  
6 1st of the following year; and one for a term ending on  
7 December 1st of the second following year.

8           The city comptroller, with the approval of the board, may  
9 appoint a designee from among employees of the city who are  
10 versed in the affairs of the comptroller's office to act in the  
11 absence of the comptroller on all matters pertaining to  
12 administering the provisions of this Article.

13           The city treasurer, with the approval of the board, may  
14 appoint a designee from among employees of the city who are  
15 versed in the affairs of the treasurer's office to act in the  
16 absence of the treasurer on all matters pertaining to  
17 administering the provisions of this Article.

18           The members of a Retirement Board of a municipal  
19 employees', officers', and officials' annuity and benefit fund  
20 holding office in a city at the time this Article becomes  
21 effective, including elective and ex-officio members, shall  
22 continue in office until the expiration of their terms and  
23 until their respective successors are elected or appointed and  
24 have qualified.

25           An employee member who takes advantage of the early  
26 retirement incentives provided under this amendatory Act of the

1 93rd General Assembly may continue as a member until the end of  
2 his or her term.  
3 (Source: P.A. 93-654, eff. 1-16-04.)".