## 96TH GENERAL ASSEMBLY

## State of Illinois

## 2009 and 2010

#### HB3106

Introduced 2/24/2009, by Rep. Tom Cross

### SYNOPSIS AS INTRODUCED:

215 ILCS 5/123D-1

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning the purpose of the Article regarding nonprofit risk organizations.

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HB3106

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AN ACT concerning regulation.

# 2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Illinois Insurance Code is amended by 5 changing Section 123D-1 as follows:

6 (215 ILCS 5/123D-1)

Sec. 123D-1. Purpose; construction. <u>The</u> The purpose of this Article is to provide for the organization of and issuance of a certificate of authority to nonprofit risk organizations that insure nonprofit organizations and that will qualify, and continue to qualify, as a qualified charitable risk pool, as defined in subsection (n) of Section 501 of the Internal Revenue Code.

14 (Source: P.A. 93-918, eff. 1-1-05.)