

96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB2939

Introduced 2/24/2009, by Rep. Tom Cross

SYNOPSIS AS INTRODUCED:

35 ILCS 250/5

Amends the Longtime Owner-Occupant Property Tax Relief Act. Makes a technical change in a Section concerning public policy.

LRB096 08828 RCE 18962 b

HB2939

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AN ACT concerning revenue.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Longtime Owner-Occupant Property Tax Relief
Act is amended by changing Section 5 as follows:

6 (35 ILCS 250/5)

7 Sec. 5. Public policy. In recognition of the the severe economic circumstances of certain longtime owner-occupants of 8 9 residences who are faced with rising living costs and constantly increasing tax burdens in areas where real property 10 values have risen markedly as a consequence of the renovation 11 of other deteriorating residences or the construction of new 12 residences, the General Assembly considers it to be a matter of 13 14 sound public policy for counties having a population of 100,000 or more to adopt uniform special real property tax relief 15 16 provisions in order to allow longtime owner-occupants of 17 residences to remain in peaceful possession of their homes. (Source: P.A. 88-451.) 18