

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The School Code is amended by adding Sections  
5 1B-7.5 and 1B-7.10 as follows:

6 (105 ILCS 5/1B-7.5 new)

7 Sec. 1B-7.5. Hiring of a district superintendent or chief  
8 executive officer.

9 (a) Upon expiration of the contract of the school  
10 district's superintendent who is serving at the time the  
11 Financial Oversight Panel is established, a school district  
12 under the authority of a Financial Oversight Panel, after  
13 consultation with the Financial Oversight Panel, shall have the  
14 authority to appoint a district superintendent with a type 75  
15 certificate or a chief executive officer who has the skills of  
16 school operations and school finance and who shall have the  
17 ultimate responsibility for implementing the policies,  
18 procedures, directives, and decisions of the school board and  
19 the Financial Oversight Panel.

20 (b) The chief executive officer shall have the authority to  
21 determine the agenda and order of business at school board  
22 meetings, as needed in order to carry forward and implement the  
23 objectives and priorities of the school board and Financial

1 Oversight Panel in the administration and management of the  
2 school district.

3 (c) The chief executive officer shall have all of the  
4 powers and duties of a school district superintendent under  
5 this Code and such other duties as may be assigned by the  
6 school board and Financial Oversight Panel, in accordance with  
7 this Code. The district shall not thereafter employ a  
8 superintendent during the period that a chief executive officer  
9 is serving the district.

10 (d) The Financial Oversight Panel shall have the final  
11 approval of the superintendent or chief executive officer  
12 position under this Section as well as the person, based upon  
13 his or her skills to fulfill the position.

14 (105 ILCS 5/1B-7.10 new)

15 Sec. 1B-7.10. Hiring of a chief fiscal officer.

16 (a) In lieu of a Financial Oversight Panel Financial  
17 Administrator under Section 1B-7 of this Code, a school  
18 district under the authority of a Financial Oversight Panel,  
19 after consultation with the Financial Oversight Panel, may  
20 appoint a chief fiscal officer who, under the direction of the  
21 school board and Financial Oversight Panel, shall have the  
22 powers and duties of the district's chief school business  
23 official and any other duties regarding budgeting, accounting,  
24 and other financial matters that are assigned by the school  
25 board or Financial Oversight Panel in accordance with this

1 Code. The district may not employ a chief school business  
2 official during the period that the chief fiscal officer is  
3 servng in the district. The chief fiscal officer may but is  
4 not required to hold a certificate with a chief school business  
5 official endorsement issued under Article 21 of this Code.

6 (b) The Financial Oversight Panel shall have the final  
7 approval of the chief fiscal officer position under this  
8 Section as well as the person, based upon his or her skills to  
9 fulfill the position.

10 Section 99. Effective date. This Act takes effect upon  
11 becoming law.