# 96TH GENERAL ASSEMBLY

# State of Illinois

# 2009 and 2010

#### HB2639

Introduced 2/20/2009, by Rep. Dennis M. Reboletti

### SYNOPSIS AS INTRODUCED:

65 ILCS 5/8-1-19 new

Amends the Illinois Municipal Code. Provides that the City of Chicago shall create a special fund for the purpose of compensating property owners whose property values are diminished because of expansion at O'Hare Airport. Provides that a portion of the landing fees generated at O'Hare Airport sufficient to cover the costs associated with compensating the property owners shall be deposited into the Fund. Effective immediately.

LRB096 10665 RLJ 20838 b

1 AN ACT concerning local government.

# 2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Municipal Code is amended by adding
Section 8-1-19 as follows:

6 (65 ILCS 5/8-1-19 new)

7 Sec. 8-1-19. O'Hare Expansion Fund. As soon as possible after the effective date of this amendatory Act of the 96th 8 9 General Assembly, the corporate authorities of the City of 10 Chicago shall create a special fund for the purpose of compensating property owners whose property values are 11 12 diminished because of expansion at O'Hare International Airport. A portion of the landing fees generated at O'Hare 13 14 International Airport sufficient to cover the costs associated with compensating the property owners shall be deposited into 15 16 the Fund.

# Section 99. Effective date. This Act takes effect uponbecoming law.