

Personnel and Pensions Committee

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1	AMENDMENT TO HOUSE BILL 2422
2	AMENDMENT NO Amend House Bill 2422 by replacing
3	everything after the enacting clause with the following:
4	"Section 5. The Illinois Pension Code is amended by
5	changing Sections 6-210.1, 6-210.2, and 8-172.1 as follows:
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6	(40 ILCS 5/6-210.1) (from Ch. 108 1/2, par. 6-210.1)
7	Sec. 6-210.1. Credit for former employment with the fire
8	department.
9	(a) Any fireman who (1) accumulated service credit in the
10	Article 8 fund for service as an employee of the Chicago Fire
11	Department and (2) has terminated that Article 8 service credit
12	and received a refund of contributions therefor, may establish
13	service credit in this Fund for all or any part of that period
14	of service under the Article 8 fund by making written
15	application to the Board by January 1, 2010 2005 and paying to
16	this Fund (i) employee contributions based upon the actual

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1 salary received and the rates in effect for members of this Fund at the time of such service, plus (ii) the difference 2 3 between the amount of employer contributions transferred to the 4 Fund under Section 8-172.1 and the amounts equal to the 5 employer's normal cost of contributions had such contributions been made at the rates in effect for members of this Fund at 6 the time of such service, plus (iii) interest thereon 7 8 calculated as follows:

9 (1) For applications received by the Board before July 10 14, 1995, interest shall be calculated on the amount of 11 employee contributions determined under item (i) above, at 12 the rate of 4% per annum, compounded annually, from the 13 date of termination of such service to the date of payment.

14 (2) For applications received by the Board on or after 15 July 14, 1995 but before the effective date of this amendatory Act of the 96th General Assembly, interest shall 16 be calculated on the amount of employee contributions 17 determined under item (i) above, at the rate of 4% per 18 annum, compounded annually, from the first date of the 19 20 period for which credit is being established under this 21 subsection (a) to the date of payment.

22 (3) For applications received by the Board on or after 23 the effective date of this amendatory Act of the 96th 24 General Assembly, interest shall be calculated on the 25 amount of contributions determined under items (i) and (ii) 26 of this subsection (a), at the actuarially assumed rate for 1 <u>each year, compounded annually, from the first date of the</u>
2 <u>period for which credit is being established under this</u>
3 subsection (a) to the date of payment.

A fireman who (1) retired on or after January 16, 2004 and on or before the effective date of this amendatory Act of the 93rd General Assembly and (2) files an application to establish service credit under this subsection (a) before January 1, 2005, shall have his or her pension recalculated prospectively to include the service credit established under this subsection (a).

11 (b) A fireman who, at any time during the period 1970 through 1983, was an employee of the Chicago Fire Department 12 13 but did not participate in any pension fund subject to this 14 Code with respect to that employment may establish service 15 credit in this Fund for all or any part of that employment by 16 making written application to the Board by January 1, 2010 2005 and paying to this Fund (i) employee contributions based upon 17 18 the actual salary received and the rates in effect for members 19 of this Fund at the time of that employment, plus (ii) the 20 amounts equal to the employer's normal cost of contributions had such contributions been made at the rates in effect for 21 22 members of this Fund at the time of that employment, plus (iii) 23 interest thereon calculated at the actuarially assumed rate of 24 4% per annum, compounded annually, from the first date of the 25 employment for which credit is being established under this 26 subsection (b) to the date of payment.

1 (c) <u>(Blank).</u> A fireman may pay the contributions required 2 for service credit under this Section established on or after 3 July 14, 1995 in the form of payroll deductions, in accordance 4 with such procedures and limitations as may be established by 5 Board rule and any applicable rules or ordinances of the 6 employer.

7 (d) Employer contributions shall be transferred as 8 provided in Sections 6-210.2 and 8-172.1. The employer shall 9 not be responsible for making any additional employer 10 contributions for any credit established under this Section. 11 (Source: P.A. 93-654, eff. 1-16-04; 93-917, eff. 8-12-04.)

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(40 ILCS 5/6-210.2)

Sec. 6-210.2. City contributions 13 for paramedics. 14 Municipality credits computed and credited under Article 8 for 15 all firemen who (1) accumulated service credit in the Article 8 fund for service as a paramedic, (2) have terminated that 16 Article 8 service credit and received a 17 refund of contributions, and (3) are participants in this Article 6 fund 18 19 on the effective date of this amendatory Act of the 96th 93rd 20 General Assembly shall be transferred by the Article 8 fund to 21 this Fund, together with interest at the actuarially assumed 22 rate of 11% per annum, compounded annually, to the date of the 23 transfer, as provided in Section 8-172.1 of this Code. These 24 city contributions shall be credited to the individual fireman 25 only if he or she pays for prior service as a paramedic in full

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1 to this Fund.

2 (Source: P.A. 93-654, eff. 1-16-04.)

3 (40 ILCS 5/8-172.1)

4 Sec. 8-172.1. Transfer of city contributions for 5 paramedics.

(a) Municipality credits computed and credited under this 6 7 Article 8 for all persons who (1) accumulated service credit in 8 this Article 8 fund for service as a paramedic, (2) have 9 terminated that Article 8 service credit and received a refund 10 of contributions, and (3) are participants in the Article 6 fund on the effective date of this amendatory Act of the 96th 11 93rd General Assembly shall be transferred by this Article 8 12 13 fund to the Article 6 fund together with interest at the 14 actuarially assumed rate of 11% per annum, compounded annually, 15 to the date of transfer. The city shall not be responsible for making any additional employer contributions to the Fund to 16 replace the amounts transferred under this Section. 17

(b) Municipality credits computed and credited under this Article 8 for all persons who (1) accumulated service credit in this Article 8 fund for service as a paramedic, (2) have terminated that Article 8 service credit and received a refund of contributions, and (3) are not participants in the Article 6 fund on the effective date of this amendatory Act of the 93rd General Assembly shall be used as provided in Section 8-172.

25 (Source: P.A. 93-654, eff. 1-16-04.)

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Section 90. The State Mandates Act is amended by adding
 Section 8.33 as follows:
 (30 ILCS 805/8.33 new)
 <u>Sec. 8.33. Exempt mandate. Notwithstanding Sections 6 and 8</u>
 <u>of this Act, no reimbursement by the State is required for the</u>
 <u>implementation of any mandate created by this amendatory Act of</u>
 <u>the 96th General Assembly.</u>

8 Section 99. Effective date. This Act takes effect upon 9 becoming law.".