



Sen. William R. Haine

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09600HB2335sam001

LRB096 03908 ASK 24853 a

1 AMENDMENT TO HOUSE BILL 2335

2 AMENDMENT NO. _____. Amend House Bill 2335 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Limited Liability Company Act is amended by
5 adding Section 1-26 as follows:

6 (805 ILCS 180/1-26 new)

7 Sec. 1-26. Certificate of Registration; Department of
8 Financial and Professional Regulation. A limited liability
9 company shall not open, operate, or maintain an establishment
10 for any of the purposes for which a limited liability company
11 may be organized under this Act without a certificate of
12 registration from the Department of Financial and Professional
13 Regulation authorized by law to license individuals to engage
14 in the profession or related professions concerned, for the
15 professions as provided in paragraphs (3) and (4) of Section
16 1-25 or in any licensing Act administered by the Department in

1 which any licensee intending to organize as a limited liability
2 company may incorporate as a professional corporation.

3 Application for such registration shall be made in writing
4 and shall contain the name and address of the limited liability
5 company and such other information as may be required by the
6 Department. Upon receipt of such application, the Department
7 shall make an investigation of the limited liability company.
8 If the Department finds that the organizers, managers, and
9 members are each licensed pursuant to the laws of Illinois to
10 engage in the particular profession or related professions
11 involved (except that an initial organizer may be a licensed
12 attorney) and if no disciplinary action is pending before the
13 Department against any of them and if it appears that the
14 limited liability company will be conducted in compliance with
15 the law and the rules and regulations of the Department, the
16 Department shall issue, upon payment of a registration fee of
17 \$50, a certificate of registration.

18 Upon written application of the holder, the Department
19 shall renew the certificate if it finds that the limited
20 liability company has complied with its regulations and the
21 provisions of this Act and the applicable licensing Act. This
22 fee for the renewal of a certificate of registration shall be
23 calculated at the rate of \$40 per year. The certificate of
24 registration shall be conspicuously posted upon the premises to
25 which it is applicable, and the limited liability company shall
26 have only those offices which are designated by street address

1 in the articles of organization, or as changed by amendment of
2 such articles. A certificate of registration shall not be
3 assignable.

4 Section 99. Effective date. This Act takes effect upon
5 becoming law.".