

## 96TH GENERAL ASSEMBLY State of Illinois 2009 and 2010 HB2323

Introduced 2/18/2009, by Rep. Careen M Gordon

## SYNOPSIS AS INTRODUCED:

15 ILCS 405/19.5 new

Amends the State Comptroller Act. Requires State agencies to report to the Comptroller on or before each October 31 the information necessary for the Comptroller's comprehensive annual financial report. Authorizes the Comptroller to set an earlier date. Requires the Comptroller to notify the Governor, the Auditor General, and the legislative leaders of delinquent agencies. Effective immediately.

LRB096 08492 JAM 18612 b

1 AN ACT concerning State government.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The State Comptroller Act is amended by adding Section 19.5 as follows:
- 6 (15 ILCS 405/19.5 new)
- 7 Sec. 19.5. Timely reporting. On or before October 31 of each year, State agencies shall report to the Comptroller all 8 9 fiscal information necessary to prepare a comprehensive annual 10 financial report (CAFR) for the fiscal year ending June 30 of that year. The Comptroller may require certain State agencies 11 12 to report the information prior to October 31 under a schedule established by the Comptroller. Whenever the Comptroller 13 14 determines that a State agency is delinquent in reporting the information, the Comptroller shall notify in writing the Office 15 of the Auditor General, the Office of the Governor, the Speaker 16 17 and Minority Leader of the House of Representatives, and the President and Minority Leader of the Senate of the delinquency. 18
- 19 Section 99. Effective date. This Act takes effect upon 20 becoming law.