

96TH GENERAL ASSEMBLY State of Illinois 2009 and 2010 HB2089

Introduced 2/18/2009, by Rep. Michael J. Madigan - Barbara Flynn Currie - Marlow H. Colvin

SYNOPSIS AS INTRODUCED:

815 ILCS 155/1

from Ch. 17, par. 6301

Amends the Student Loans to Minors Act. Makes a technical change in a Section concerning student loans.

LRB096 05635 KTG 15701 b

1 AN ACT concerning business.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Student Loans to Minors Act is amended by changing Section 1 as follows:
- 6 (815 ILCS 155/1) (from Ch. 17, par. 6301)
- 7 Sec. 1. Any student who has been accepted for admission to an institution in the the State of Illinois approved by the 8 9 State Superintendent of Public Instruction as an institution of 10 higher education on either the undergraduate or graduate level shall be permitted to execute a legally binding promissory note 11 for a loan necessary to attend or to continue in attendance at 12 an institution of higher education, subject to approval by the 13 14 institution of higher education attended.
- 15 (Source: Laws 1959, p. 2056.)