

# HB1642



## 96TH GENERAL ASSEMBLY

### State of Illinois

2009 and 2010

**HB1642**

Introduced 2/18/2009, by Rep. Michael J. Madigan - Barbara Flynn Currie - Paul D. Froehlich

#### SYNOPSIS AS INTRODUCED:

70 ILCS 5/2a.1

from Ch. 15 1/2, par. 68.2a1

Amends the Airport Authorities Act. Makes a technical change in a Section concerning the petition to set forth a tax rate.

LRB096 05220 RLJ 15286 b

A BILL FOR

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Airport Authorities Act is amended by  
5 changing Section 2a.1 as follows:

6 (70 ILCS 5/2a.1) (from Ch. 15 1/2, par. 68.2a1)

7 Sec. 2a.1. Petition-Setting forth tax rate. The petition  
8 may, in addition to the matters required to be set forth in  
9 Section 2.1, also set forth a tax rate, not to exceed the rate  
10 specified in Section 13, as the maximum tax rate for the  
11 proposed Authority. In such case, such proposed maximum tax  
12 rate shall be included in the proposition submitted as provided  
13 in Section 2.3, and ~~and~~, in the event the Authority is  
14 established, the aggregate amount of its taxes for any one  
15 year, exclusive of the amount levied for bonded indebtedness or  
16 interest thereon, shall not exceed such maximum tax rate,  
17 unless an increase in such maximum rate is authorized by vote  
18 of the electors within the Authority as provided in Section  
19 13.1.

20 (Source: Laws 1963, p. 1837.)