



Rep. Elaine Nekritz

Filed: 11/12/2010

09600HB1516ham001

LRB096 04928 PJG 43792 a

1 AMENDMENT TO HOUSE BILL 1516

2 AMENDMENT NO. _____. Amend House Bill 1516 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The General Obligation Bond Act is amended by
5 changing Section 13 as follows:

6 (30 ILCS 330/13) (from Ch. 127, par. 663)

7 Sec. 13. Appropriation of Proceeds from Sale of Bonds.

8 (a) At all times, the proceeds from the sale of Bonds
9 issued pursuant to this Act are subject to appropriation by the
10 General Assembly and, except as provided in Section 7.2, may be
11 obligated or expended only with the written approval of the
12 Governor, in such amounts, at such times, and for such purposes
13 as the respective State agencies, as defined in Section 1-7 of
14 the Illinois State Auditing Act, as amended, deem necessary or
15 desirable for the specific purposes contemplated in Sections 2
16 through 8 of this Act.

1 (b) Proceeds from the sale of Bonds for the purpose of
2 development of coal and alternative forms of energy shall be
3 expended in such amounts and at such times as the Department of
4 Commerce and Economic Opportunity, with the advice and
5 recommendation of the Illinois Coal Development Board for coal
6 development projects, may deem necessary and desirable for the
7 specific purpose contemplated by Section 7 of this Act. In
8 considering the approval of projects to be funded, the
9 Department of Commerce and Economic Opportunity shall give
10 special consideration to projects designed to remove sulfur and
11 other pollutants in the preparation and utilization of coal,
12 and in the use and operation of electric utility generating
13 plants and industrial facilities which utilize Illinois coal as
14 their primary source of fuel.

15 (c) Except as directed in subsection (c-1) or (c-2), any
16 ~~Any~~ monies received by any officer or employee of the state
17 representing a reimbursement of expenditures previously paid
18 from general obligation bond proceeds shall be deposited into
19 the General Obligation Bond Retirement and Interest Fund
20 authorized in Section 14 of this Act.

21 (c-1) Any money received by the Department of
22 Transportation as reimbursement for expenditures for high
23 speed rail purposes pursuant to appropriations from the
24 Transportation Bond, Series B Fund for (i) CREATE (Chicago
25 Region Environmental and Transportation Efficiency), (ii) High
26 Speed Rail, or (iii) AMTRAK projects authorized by the federal

1 government under the provisions of the American Recovery and
2 Reinvestment Act of 2009 or the Safe Accountable Flexible
3 Efficient Transportation Equity Act—A Legacy for Users
4 (SAFETEA-LU), or any successor federal transportation
5 authorization Act, shall be deposited into the Federal High
6 Speed Rail Trust Fund.

7 (c-2) Any money received by the Department of
8 Transportation as reimbursement for expenditures for transit
9 capital purposes pursuant to appropriations from the
10 Transportation Bond, Series B Fund for projects authorized by
11 the federal government under the provisions of the American
12 Recovery and Reinvestment Act of 2009 or the Safe Accountable
13 Flexible Efficient Transportation Equity Act—A Legacy for
14 Users (SAFETEA-LU), or any successor federal transportation
15 authorization Act, shall be deposited into the Federal Mass
16 Transit Trust Fund.

17 (Source: P.A. 93-2, eff. 4-7-03; 94-793, eff. 5-19-06.)

18 Section 99. Effective date. This Act takes effect upon
19 becoming law."