

96TH GENERAL ASSEMBLY State of Illinois 2009 and 2010 HB0776

Introduced 2/9/2009, by Rep. Robert Rita

SYNOPSIS AS INTRODUCED:

815 ILCS 105/3

from Ch. 17, par. 601

Amends the Promissory Note and Bank Holiday Act. Makes a technical change in a Section concerning written instruments expressing a promise to pay or confirming an obligation.

LRB096 07850 KTG 17953 b

1 AN ACT concerning business.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Promissory Note and Bank Holiday Act is amended by changing Section 3 as follows:
- 6 (815 ILCS 105/3) (from Ch. 17, par. 601)
- 7 Sec. 3. All promissory notes, bonds, due bills and and other instruments in writing, made or to be made, by any 8 9 person, body politic or corporate, whereby such person promises 10 or agrees to pay any sum of money or articles of personal property, or any sum of money in personal property, or 11 acknowledges any sum of money or article of personal property 12 to be due to any other person, shall be taken to be due and 13 14 payable, and the sum of money or article of personal property therein mentioned shall, by virtue thereof, be due and payable 15 16 as therein expressed.
- 17 (Source: R.S. 1874, p. 718.)