

96TH GENERAL ASSEMBLY State of Illinois 2009 and 2010 HB0738

Introduced 2/6/2009, by Rep. Michael K. Smith - Keith Farnham - Naomi D. Jakobsson

SYNOPSIS AS INTRODUCED:

110 ILCS 947/65.23 new

Amends the Higher Education Student Assistance Act. Creates the STEM Teachers Loan Repayment Program to encourage academically talented Illinois students to enter and continue teaching in Illinois schools in the fields of science, technology, engineering, and mathematics. Requires the Illinois Student Assistance Commission to administer the program. Subject to a separate appropriation made for such purposes, each year the Commission shall award a grant to each qualified applicant in an amount equal to the amount of higher education loans he or she must repay that year. Provides that an applicant must agree to teach in a public secondary school in this State in the field of science, technology, engineering, or mathematics for a period of at least 5 years beginning with the first year of acceptance of a grant. Provides for repayment of the grant amount if a grant recipient fails to fulfill this teaching requirement. Effective July 1, 2009.

LRB096 07618 NHT 17716 b

FISCAL NOTE ACT MAY APPLY

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1 AN ACT concerning education.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Higher Education Student Assistance Act is amended by adding Section 65.23 as follows:
- 6 (110 ILCS 947/65.23 new)
- 7 <u>Sec. 65.23. STEM Teachers Loan Repayment Program.</u>
- (a) In order to encourage academically talented Illinois 8 9 students to enter and continue teaching in Illinois schools in the fields of science, technology, engineering, and 10 mathematics, the Commission shall, each year, receive and 11 12 consider applications for loan repayment assistance under this Section. This program shall be known as the STEM Teachers Loan 13 14 Repayment Program. The Commission shall administer the program and shall make all necessary and proper rules not inconsistent 15 with this Section for the program's effective implementation. 16 17 The Commission may use up to 5% of the appropriation for this program for administration and promotion of the program. 18
 - (b) Subject to a separate appropriation made for such purposes, each year the Commission shall award a grant to each qualified applicant in an amount equal to the amount of higher education loans he or she must repay that year. The Commission shall encourage the recipient of a grant under this Section to

1	use	the	grant	amount	awarded	to	pay	off	his	or	her	higher
2	educ	atio	n loans	S .								

- 3 (c) A person is a qualified applicant under this Section if 4 he or she meets all of the following qualifications:
- 5 (1) The person is a United States citizen or eligible noncitizen.
 - (2) The person is a resident of this State.
 - (3) The person has higher education loans to repay.
 - (4) The person agrees to teach in a public secondary school in this State in the field of science, technology, engineering, or mathematics for a period of at least 5 years beginning with the first year of acceptance of a grant. If the person is unable to fulfill this teaching requirement, he or she may receive a deferment from the obligation of repayment under subsection (e) of this Section under guidelines established by the Commission.
 - (d) All applications for grant assistance under this Section shall be made to the Commission. The form of application and the information required to be set forth in the application shall be determined by the Commission, and the Commission shall require applicants to submit with their applications such supporting documents as the Commission deems necessary.
 - (e) A grant recipient who fails to fulfill the teaching requirement under item (4) of subsection (c) of this Section shall repay to the Commission the total amount in grants

received under this Section, together with interest at 5% per 1 year on that amount. However, this obligation to repay the 2 3 grant amount plus interest does not apply if the failure to 4 fulfill the teaching requirement results from the death or 5 adjudication as a person under legal disability of the person 6 holding the grant, and no claim for repayment may be filed against the estate of such a decedent or person under legal 7 disability. Payments received by the Commission under this 8 9 subsection (e) shall be remitted to the State Treasurer for 10 deposit into the General Revenue Fund. Each person receiving a 11 grant under this Section must be provided with a description of 12 the provisions of this subsection (e) at the time he or she is 13 awarded the grant.

14 Section 99. Effective date. This Act takes effect July 1, 2009. 15