

HB0341



96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB0341

Introduced 1/27/2009, by Rep. Rosemary Mulligan

SYNOPSIS AS INTRODUCED:

815 ILCS 315/1

from Ch. 121 1/2, par. 1901

815 ILCS 315/3 new

Amends the Check Cashing Act. Provides that, if a casino-based electronic check acceptance service has taken part in a casino-based transaction involving a check that is dishonored, then a casino-based electronic check acceptance service may not recover treble damages from a person who writes a check for use in a casino-based transaction that is dishonored.

LRB096 04610 AMC 14667 b

A BILL FOR

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Check Cashing Act is amended by changing
5 Section 1 and adding Section 3 as follows:

6 (815 ILCS 315/1) (from Ch. 121 1/2, par. 1901)

7 Sec. 1. Definitions. As used in this Act:

8 "Merchant" means a person, firm, association, partnership
9 or corporation primarily engaged in the business of selling
10 tangible personal property at retail.

11 "Casino-based electronic check acceptance service" means
12 any check-guarantee, check-acceptance, check-co-signing, or
13 check-risk-management service that is performed by a firm that
14 is engaged in the financial service industry or in any branch
15 of the financial service industry, provided that the service is
16 performed as part of a transaction involving a check that takes
17 place on a riverboat subject to the Riverboat Gambling Act, or
18 in a facility associated with the riverboat located within
19 1,000 feet of the riverboat.

20 (Source: P.A. 85-997.)

21 (815 ILCS 315/3 new)

22 Sec. 3. Casino-based electronic check acceptance services.

1 Notwithstanding any law to the contrary, if a casino-based
2 electronic check acceptance service has taken part in a
3 casino-based transaction involving a check that is dishonored,
4 then a casino-based electronic check acceptance service may not
5 recover treble damages from a person who writes a check for use
6 in a casino-based transaction that is dishonored.