



Rep. Robert S. Molaro

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LRB095 05652 AMC 51777 a

1 AMENDMENT TO SENATE BILL 2702

2 AMENDMENT NO. _____. Amend Senate Bill 2702, AS AMENDED,
3 by replacing everything after the enacting clause with the
4 following:

5 "Section 5. The Illinois Horse Racing Act of 1975 is
6 amended by adding Section 54.75 as follows:

7 (230 ILCS 5/54.75 new)

8 Sec. 54.75. Horse Racing Equity Trust Fund.

9 (a) There is created a Fund to be known as the Horse Racing
10 Equity Trust Fund, which is a non-appropriated trust fund held
11 separate and apart from State moneys. The Fund shall consist of
12 moneys paid into it by owners licensees under the Riverboat
13 Gambling Act for the purposes described in this Section. The
14 Fund shall be administered by the Board. Moneys in the Fund
15 shall be distributed as directed and certified by the Board in
16 accordance with the provisions of subsection (b).

1 (b) The moneys deposited into the Fund, plus any accrued
2 interest on those moneys, shall be distributed within 10 days
3 after those moneys are deposited into the Fund as follows:

4 (1) Sixty percent of all moneys distributed under this
5 subsection shall be distributed to organization licensees
6 to be distributed at their race meetings as purses.
7 Fifty-seven percent of the amount distributed under this
8 paragraph (1) shall be distributed for thoroughbred race
9 meetings and 43% shall be distributed for standardbred race
10 meetings. Within each breed, moneys shall be allocated to
11 each organization licensee's purse fund in accordance with
12 the ratio between the purses generated for that breed by
13 that licensee during the prior calendar year and the total
14 purses generated throughout the State for that breed during
15 the prior calendar year by licensees in the current
16 calendar year.

17 (2) The remaining 40% of the moneys distributed under
18 this subsection (b) shall be distributed as follows:

19 (A) 11% shall be distributed to any person (or its
20 successors or assigns) who had operating control of a
21 racetrack that conducted live racing in 2002 at a
22 racetrack in a county with at least 230,000 inhabitants
23 that borders the Mississippi River and is a licensee in
24 the current year; and

25 (B) the remaining 89% shall be distributed pro rata
26 according to the aggregate proportion of total handle

1 from wagering on live races conducted in Illinois
2 (irrespective of where the wagers are placed) for
3 calendar years 2004 and 2005 to any person (or its
4 successors or assigns) who (i) had majority operating
5 control of a racing facility at which live racing was
6 conducted in calendar year 2002, (ii) is a licensee in
7 the current year, and (iii) is not eligible to receive
8 moneys under subparagraph (A) of this paragraph (2).

9 The moneys received by an organization licensee
10 under this paragraph (2) shall be used by each
11 organization licensee to improve, maintain, market,
12 and otherwise operate its racing facilities to conduct
13 live racing, which shall include backstretch services
14 and capital improvements related to live racing and the
15 backstretch. Any organization licensees sharing common
16 ownership may pool the moneys received and spent at all
17 racing facilities commonly owned in order to meet these
18 requirements.

19 If any person identified in this paragraph (2) becomes
20 ineligible to receive moneys from the Fund, such amount
21 shall be redistributed among the remaining persons in
22 proportion to their percentages otherwise calculated.

23 (c) The Board shall monitor organization licensees to
24 ensure that moneys paid to organization licensees under this
25 Section are distributed by the organization licensees as
26 provided in subsection (b).

1 (d) This Section is repealed on July 1, 2011.

2 Section 10. The Riverboat Gambling Act is amended by
3 changing Sections 7 and 13 as follows:

4 (230 ILCS 10/7) (from Ch. 120, par. 2407)

5 Sec. 7. Owners Licenses.

6 (a) The Board shall issue owners licenses to persons, firms
7 or corporations which apply for such licenses upon payment to
8 the Board of the non-refundable license fee set by the Board,
9 upon payment of a \$25,000 license fee for the first year of
10 operation and a \$5,000 license fee for each succeeding year and
11 upon a determination by the Board that the applicant is
12 eligible for an owners license pursuant to this Act and the
13 rules of the Board. From the effective date of this amendatory
14 Act of the 95th General Assembly until (i) June 30, 2011, (ii)
15 the date any organization licensee begins to operate a slot
16 machine or video game of chance under the Illinois Horse Racing
17 Act of 1975 or this Act, (iii) the date that payments begin
18 under subsection (c-5) of Section 13 of the Act, or (iv) the
19 wagering tax imposed under Section 13 of this Act is increased
20 by law to reflect a tax rate that is at least as stringent or
21 more stringent than the tax rate contained in subsection (a-3)
22 of Section 13, whichever occurs first ~~For a period of 2 years~~
23 ~~beginning on the effective date of this amendatory Act of the~~
24 ~~94th General Assembly,~~ as a condition of licensure and as an

1 alternative source of payment for those funds payable under
2 subsection (c-5) of Section 13 of the Riverboat Gambling Act,
3 any owners licensee that holds or receives its owners license
4 on or after the effective date of this amendatory Act of the
5 94th General Assembly, other than an owners licensee operating
6 a riverboat with adjusted gross receipts in calendar year 2004
7 of less than \$200,000,000, must pay into the Horse Racing
8 Equity Trust Fund, in addition to any other payments required
9 under this Act, an amount equal to 3% of the adjusted gross
10 receipts received by the owners licensee. The payments required
11 under this Section shall be made by the owners licensee to the
12 State Treasurer no later than 3:00 o'clock p.m. of the day
13 after the day when the adjusted gross receipts were received by
14 the owners licensee. A person, firm or corporation is
15 ineligible to receive an owners license if:

16 (1) the person has been convicted of a felony under the
17 laws of this State, any other state, or the United States;

18 (2) the person has been convicted of any violation of
19 Article 28 of the Criminal Code of 1961, or substantially
20 similar laws of any other jurisdiction;

21 (3) the person has submitted an application for a
22 license under this Act which contains false information;

23 (4) the person is a member of the Board;

24 (5) a person defined in (1), (2), (3) or (4) is an
25 officer, director or managerial employee of the firm or
26 corporation;

1 (6) the firm or corporation employs a person defined in
2 (1), (2), (3) or (4) who participates in the management or
3 operation of gambling operations authorized under this
4 Act;

5 (7) (blank); or

6 (8) a license of the person, firm or corporation issued
7 under this Act, or a license to own or operate gambling
8 facilities in any other jurisdiction, has been revoked.

9 The Board is expressly prohibited from making changes to
10 the requirement that licensees make payment into the Horse
11 Racing Equity Trust Fund without the express authority of the
12 Illinois General Assembly and making any other rule to
13 implement or interpret this amendatory Act of the 95th General
14 Assembly. For the purposes of this paragraph, "rules" is given
15 the meaning given to that term in Section 1-70 of the Illinois
16 Administrative Procedure Act.

17 (b) In determining whether to grant an owners license to an
18 applicant, the Board shall consider:

19 (1) the character, reputation, experience and
20 financial integrity of the applicants and of any other or
21 separate person that either:

22 (A) controls, directly or indirectly, such
23 applicant, or

24 (B) is controlled, directly or indirectly, by such
25 applicant or by a person which controls, directly or
26 indirectly, such applicant;

1 (2) the facilities or proposed facilities for the
2 conduct of riverboat gambling;

3 (3) the highest prospective total revenue to be derived
4 by the State from the conduct of riverboat gambling;

5 (4) the extent to which the ownership of the applicant
6 reflects the diversity of the State by including minority
7 persons and females and the good faith affirmative action
8 plan of each applicant to recruit, train and upgrade
9 minority persons and females in all employment
10 classifications;

11 (5) the financial ability of the applicant to purchase
12 and maintain adequate liability and casualty insurance;

13 (6) whether the applicant has adequate capitalization
14 to provide and maintain, for the duration of a license, a
15 riverboat;

16 (7) the extent to which the applicant exceeds or meets
17 other standards for the issuance of an owners license which
18 the Board may adopt by rule; and

19 (8) The amount of the applicant's license bid.

20 (c) Each owners license shall specify the place where
21 riverboats shall operate and dock.

22 (d) Each applicant shall submit with his application, on
23 forms provided by the Board, 2 sets of his fingerprints.

24 (e) The Board may issue up to 10 licenses authorizing the
25 holders of such licenses to own riverboats. In the application
26 for an owners license, the applicant shall state the dock at

1 which the riverboat is based and the water on which the
2 riverboat will be located. The Board shall issue 5 licenses to
3 become effective not earlier than January 1, 1991. Three of
4 such licenses shall authorize riverboat gambling on the
5 Mississippi River, or, with approval by the municipality in
6 which the riverboat was docked on August 7, 2003 and with Board
7 approval, be authorized to relocate to a new location, in a
8 municipality that (1) borders on the Mississippi River or is
9 within 5 miles of the city limits of a municipality that
10 borders on the Mississippi River and (2), on August 7, 2003,
11 had a riverboat conducting riverboat gambling operations
12 pursuant to a license issued under this Act; one of which shall
13 authorize riverboat gambling from a home dock in the city of
14 East St. Louis. One other license shall authorize riverboat
15 gambling on the Illinois River south of Marshall County. The
16 Board shall issue one additional license to become effective
17 not earlier than March 1, 1992, which shall authorize riverboat
18 gambling on the Des Plaines River in Will County. The Board may
19 issue 4 additional licenses to become effective not earlier
20 than March 1, 1992. In determining the water upon which
21 riverboats will operate, the Board shall consider the economic
22 benefit which riverboat gambling confers on the State, and
23 shall seek to assure that all regions of the State share in the
24 economic benefits of riverboat gambling.

25 In granting all licenses, the Board may give favorable
26 consideration to economically depressed areas of the State, to

1 applicants presenting plans which provide for significant
2 economic development over a large geographic area, and to
3 applicants who currently operate non-gambling riverboats in
4 Illinois. The Board shall review all applications for owners
5 licenses, and shall inform each applicant of the Board's
6 decision. The Board may grant an owners license to an applicant
7 that has not submitted the highest license bid, but if it does
8 not select the highest bidder, the Board shall issue a written
9 decision explaining why another applicant was selected and
10 identifying the factors set forth in this Section that favored
11 the winning bidder.

12 In addition to any other revocation powers granted to the
13 Board under this Act, the Board may revoke the owners license
14 of a licensee which fails to begin conducting gambling within
15 15 months of receipt of the Board's approval of the application
16 if the Board determines that license revocation is in the best
17 interests of the State.

18 (f) The first 10 owners licenses issued under this Act
19 shall permit the holder to own up to 2 riverboats and equipment
20 thereon for a period of 3 years after the effective date of the
21 license. Holders of the first 10 owners licenses must pay the
22 annual license fee for each of the 3 years during which they
23 are authorized to own riverboats.

24 (g) Upon the termination, expiration, or revocation of each
25 of the first 10 licenses, which shall be issued for a 3 year
26 period, all licenses are renewable annually upon payment of the

1 fee and a determination by the Board that the licensee
2 continues to meet all of the requirements of this Act and the
3 Board's rules. However, for licenses renewed on or after May 1,
4 1998, renewal shall be for a period of 4 years, unless the
5 Board sets a shorter period.

6 (h) An owners license shall entitle the licensee to own up
7 to 2 riverboats. A licensee shall limit the number of gambling
8 participants to 1,200 for any such owners license. A licensee
9 may operate both of its riverboats concurrently, provided that
10 the total number of gambling participants on both riverboats
11 does not exceed 1,200. Riverboats licensed to operate on the
12 Mississippi River and the Illinois River south of Marshall
13 County shall have an authorized capacity of at least 500
14 persons. Any other riverboat licensed under this Act shall have
15 an authorized capacity of at least 400 persons.

16 (i) A licensed owner is authorized to apply to the Board
17 for and, if approved therefor, to receive all licenses from the
18 Board necessary for the operation of a riverboat, including a
19 liquor license, a license to prepare and serve food for human
20 consumption, and other necessary licenses. All use, occupation
21 and excise taxes which apply to the sale of food and beverages
22 in this State and all taxes imposed on the sale or use of
23 tangible personal property apply to such sales aboard the
24 riverboat.

25 (j) The Board may issue or re-issue a license authorizing a
26 riverboat to dock in a municipality or approve a relocation

1 under Section 11.2 only if, prior to the issuance or
2 re-issuance of the license or approval, the governing body of
3 the municipality in which the riverboat will dock has by a
4 majority vote approved the docking of riverboats in the
5 municipality. The Board may issue or re-issue a license
6 authorizing a riverboat to dock in areas of a county outside
7 any municipality or approve a relocation under Section 11.2
8 only if, prior to the issuance or re-issuance of the license or
9 approval, the governing body of the county has by a majority
10 vote approved of the docking of riverboats within such areas.

11 (Source: P.A. 93-28, eff. 6-20-03; 93-453, eff. 8-7-03; 94-667,
12 eff. 8-23-05; 94-804, eff. 5-26-06.)

13 (230 ILCS 10/13) (from Ch. 120, par. 2413)

14 Sec. 13. Wagering tax; rate; distribution.

15 (a) Until January 1, 1998, a tax is imposed on the adjusted
16 gross receipts received from gambling games authorized under
17 this Act at the rate of 20%.

18 (a-1) From January 1, 1998 until July 1, 2002, a privilege
19 tax is imposed on persons engaged in the business of conducting
20 riverboat gambling operations, based on the adjusted gross
21 receipts received by a licensed owner from gambling games
22 authorized under this Act at the following rates:

23 15% of annual adjusted gross receipts up to and
24 including \$25,000,000;

25 20% of annual adjusted gross receipts in excess of

1 \$25,000,000 but not exceeding \$50,000,000;

2 25% of annual adjusted gross receipts in excess of
3 \$50,000,000 but not exceeding \$75,000,000;

4 30% of annual adjusted gross receipts in excess of
5 \$75,000,000 but not exceeding \$100,000,000;

6 35% of annual adjusted gross receipts in excess of
7 \$100,000,000.

8 (a-2) From July 1, 2002 until July 1, 2003, a privilege tax
9 is imposed on persons engaged in the business of conducting
10 riverboat gambling operations, other than licensed managers
11 conducting riverboat gambling operations on behalf of the
12 State, based on the adjusted gross receipts received by a
13 licensed owner from gambling games authorized under this Act at
14 the following rates:

15 15% of annual adjusted gross receipts up to and
16 including \$25,000,000;

17 22.5% of annual adjusted gross receipts in excess of
18 \$25,000,000 but not exceeding \$50,000,000;

19 27.5% of annual adjusted gross receipts in excess of
20 \$50,000,000 but not exceeding \$75,000,000;

21 32.5% of annual adjusted gross receipts in excess of
22 \$75,000,000 but not exceeding \$100,000,000;

23 37.5% of annual adjusted gross receipts in excess of
24 \$100,000,000 but not exceeding \$150,000,000;

25 45% of annual adjusted gross receipts in excess of
26 \$150,000,000 but not exceeding \$200,000,000;

1 50% of annual adjusted gross receipts in excess of
2 \$200,000,000.

3 (a-3) Beginning July 1, 2003, a privilege tax is imposed on
4 persons engaged in the business of conducting riverboat
5 gambling operations, other than licensed managers conducting
6 riverboat gambling operations on behalf of the State, based on
7 the adjusted gross receipts received by a licensed owner from
8 gambling games authorized under this Act at the following
9 rates:

10 15% of annual adjusted gross receipts up to and
11 including \$25,000,000;

12 27.5% of annual adjusted gross receipts in excess of
13 \$25,000,000 but not exceeding \$37,500,000;

14 32.5% of annual adjusted gross receipts in excess of
15 \$37,500,000 but not exceeding \$50,000,000;

16 37.5% of annual adjusted gross receipts in excess of
17 \$50,000,000 but not exceeding \$75,000,000;

18 45% of annual adjusted gross receipts in excess of
19 \$75,000,000 but not exceeding \$100,000,000;

20 50% of annual adjusted gross receipts in excess of
21 \$100,000,000 but not exceeding \$250,000,000;

22 70% of annual adjusted gross receipts in excess of
23 \$250,000,000.

24 An amount equal to the amount of wagering taxes collected
25 under this subsection (a-3) that are in addition to the amount
26 of wagering taxes that would have been collected if the

1 wagering tax rates under subsection (a-2) were in effect shall
2 be paid into the Common School Fund.

3 The privilege tax imposed under this subsection (a-3) shall
4 no longer be imposed beginning on the earlier of (i) July 1,
5 2005; (ii) the first date after June 20, 2003 that riverboat
6 gambling operations are conducted pursuant to a dormant
7 license; or (iii) the first day that riverboat gambling
8 operations are conducted under the authority of an owners
9 license that is in addition to the 10 owners licenses initially
10 authorized under this Act. For the purposes of this subsection
11 (a-3), the term "dormant license" means an owners license that
12 is authorized by this Act under which no riverboat gambling
13 operations are being conducted on June 20, 2003.

14 (a-4) Beginning on the first day on which the tax imposed
15 under subsection (a-3) is no longer imposed, a privilege tax is
16 imposed on persons engaged in the business of conducting
17 riverboat gambling operations, other than licensed managers
18 conducting riverboat gambling operations on behalf of the
19 State, based on the adjusted gross receipts received by a
20 licensed owner from gambling games authorized under this Act at
21 the following rates:

22 15% of annual adjusted gross receipts up to and
23 including \$25,000,000;

24 22.5% of annual adjusted gross receipts in excess of
25 \$25,000,000 but not exceeding \$50,000,000;

26 27.5% of annual adjusted gross receipts in excess of

1 \$50,000,000 but not exceeding \$75,000,000;

2 32.5% of annual adjusted gross receipts in excess of
3 \$75,000,000 but not exceeding \$100,000,000;

4 37.5% of annual adjusted gross receipts in excess of
5 \$100,000,000 but not exceeding \$150,000,000;

6 45% of annual adjusted gross receipts in excess of
7 \$150,000,000 but not exceeding \$200,000,000;

8 50% of annual adjusted gross receipts in excess of
9 \$200,000,000.

10 (a-8) Riverboat gambling operations conducted by a
11 licensed manager on behalf of the State are not subject to the
12 tax imposed under this Section.

13 (a-10) The taxes imposed by this Section shall be paid by
14 the licensed owner to the Board not later than 3:00 o'clock
15 p.m. of the day after the day when the wagers were made.

16 (a-15) If the privilege tax imposed under subsection (a-3)
17 is no longer imposed pursuant to item (i) of the last paragraph
18 of subsection (a-3), then by June 15 of each year, each owners
19 licensee, other than an owners licensee that admitted 1,000,000
20 persons or fewer in calendar year 2004, must, in addition to
21 the payment of all amounts otherwise due under this Section,
22 pay to the Board a reconciliation payment in the amount, if
23 any, by which the licensed owner's base amount exceeds the
24 amount of net privilege tax paid by the licensed owner to the
25 Board in the then current State fiscal year. A licensed owner's
26 net privilege tax obligation due for the balance of the State

1 fiscal year shall be reduced up to the total of the amount paid
2 by the licensed owner in its June 15 reconciliation payment.
3 The obligation imposed by this subsection (a-15) is binding on
4 any person, firm, corporation, or other entity that acquires an
5 ownership interest in any such owners license. The obligation
6 imposed under this subsection (a-15) terminates on the earliest
7 of: (i) July 1, 2007, (ii) the first day after the effective
8 date of this amendatory Act of the 94th General Assembly that
9 riverboat gambling operations are conducted pursuant to a
10 dormant license, (iii) the first day that riverboat gambling
11 operations are conducted under the authority of an owners
12 license that is in addition to the 10 owners licenses initially
13 authorized under this Act, or (iv) the first day that a
14 licensee under the Illinois Horse Racing Act of 1975 conducts
15 gaming operations with slot machines or other electronic gaming
16 devices. The Board must reduce the obligation imposed under
17 this subsection (a-15) by an amount the Board deems reasonable
18 for any of the following reasons: (A) an act or acts of God,
19 (B) an act of bioterrorism or terrorism or a bioterrorism or
20 terrorism threat that was investigated by a law enforcement
21 agency, or (C) a condition beyond the control of the owners
22 licensee that does not result from any act or omission by the
23 owners licensee or any of its agents and that poses a hazardous
24 threat to the health and safety of patrons. If an owners
25 licensee pays an amount in excess of its liability under this
26 Section, the Board shall apply the overpayment to future

1 payments required under this Section.

2 For purposes of this subsection (a-15):

3 "Act of God" means an incident caused by the operation of
4 an extraordinary force that cannot be foreseen, that cannot be
5 avoided by the exercise of due care, and for which no person
6 can be held liable.

7 "Base amount" means the following:

8 For a riverboat in Alton, \$31,000,000.

9 For a riverboat in East Peoria, \$43,000,000.

10 For the Empress riverboat in Joliet, \$86,000,000.

11 For a riverboat in Metropolis, \$45,000,000.

12 For the Harrah's riverboat in Joliet, \$114,000,000.

13 For a riverboat in Aurora, \$86,000,000.

14 For a riverboat in East St. Louis, \$48,500,000.

15 For a riverboat in Elgin, \$198,000,000.

16 "Dormant license" has the meaning ascribed to it in
17 subsection (a-3).

18 "Net privilege tax" means all privilege taxes paid by a
19 licensed owner to the Board under this Section, less all
20 payments made from the State Gaming Fund pursuant to subsection
21 (b) of this Section.

22 The changes made to this subsection (a-15) by Public Act
23 94-839 are intended to restate and clarify the intent of Public
24 Act 94-673 with respect to the amount of the payments required
25 to be made under this subsection by an owners licensee to the
26 Board.

1 (b) Until January 1, 1998, 25% of the tax revenue deposited
2 in the State Gaming Fund under this Section shall be paid,
3 subject to appropriation by the General Assembly, to the unit
4 of local government which is designated as the home dock of the
5 riverboat. Beginning January 1, 1998, from the tax revenue
6 deposited in the State Gaming Fund under this Section, an
7 amount equal to 5% of adjusted gross receipts generated by a
8 riverboat shall be paid monthly, subject to appropriation by
9 the General Assembly, to the unit of local government that is
10 designated as the home dock of the riverboat. From the tax
11 revenue deposited in the State Gaming Fund pursuant to
12 riverboat gambling operations conducted by a licensed manager
13 on behalf of the State, an amount equal to 5% of adjusted gross
14 receipts generated pursuant to those riverboat gambling
15 operations shall be paid monthly, subject to appropriation by
16 the General Assembly, to the unit of local government that is
17 designated as the home dock of the riverboat upon which those
18 riverboat gambling operations are conducted.

19 (c) Appropriations, as approved by the General Assembly,
20 may be made from the State Gaming Fund to the Department of
21 Revenue and the Department of State Police for the
22 administration and enforcement of this Act, or to the
23 Department of Human Services for the administration of programs
24 to treat problem gambling.

25 (c-5) Before May 26, 2006 (the effective date of Public Act
26 94-804) and beginning on the effective date of this amendatory

1 Act of the 95th General Assembly, unless any organization
2 licensee under the Illinois Horse Racing Act of 1975 begins to
3 operate a slot machine or video game of chance under the
4 Illinois Horse Racing Act of 1975 or this Act 2 years after May
5 26, 2006 (the effective date of Public Act 94-804), after the
6 payments required under subsections (b) and (c) have been made,
7 an amount equal to 15% of the adjusted gross receipts of (1) an
8 owners licensee that relocates pursuant to Section 11.2, (2) an
9 owners licensee conducting riverboat gambling operations
10 pursuant to an owners license that is initially issued after
11 June 25, 1999, or (3) the first riverboat gambling operations
12 conducted by a licensed manager on behalf of the State under
13 Section 7.3, whichever comes first, shall be paid from the
14 State Gaming Fund into the Horse Racing Equity Fund.

15 (c-10) Each year the General Assembly shall appropriate
16 from the General Revenue Fund to the Education Assistance Fund
17 an amount equal to the amount paid into the Horse Racing Equity
18 Fund pursuant to subsection (c-5) in the prior calendar year.

19 (c-15) After the payments required under subsections (b),
20 (c), and (c-5) have been made, an amount equal to 2% of the
21 adjusted gross receipts of (1) an owners licensee that
22 relocates pursuant to Section 11.2, (2) an owners licensee
23 conducting riverboat gambling operations pursuant to an owners
24 license that is initially issued after June 25, 1999, or (3)
25 the first riverboat gambling operations conducted by a licensed
26 manager on behalf of the State under Section 7.3, whichever

1 comes first, shall be paid, subject to appropriation from the
2 General Assembly, from the State Gaming Fund to each home rule
3 county with a population of over 3,000,000 inhabitants for the
4 purpose of enhancing the county's criminal justice system.

5 (c-20) Each year the General Assembly shall appropriate
6 from the General Revenue Fund to the Education Assistance Fund
7 an amount equal to the amount paid to each home rule county
8 with a population of over 3,000,000 inhabitants pursuant to
9 subsection (c-15) in the prior calendar year.

10 (c-25) After the payments required under subsections (b),
11 (c), (c-5) and (c-15) have been made, an amount equal to 2% of
12 the adjusted gross receipts of (1) an owners licensee that
13 relocates pursuant to Section 11.2, (2) an owners licensee
14 conducting riverboat gambling operations pursuant to an owners
15 license that is initially issued after June 25, 1999, or (3)
16 the first riverboat gambling operations conducted by a licensed
17 manager on behalf of the State under Section 7.3, whichever
18 comes first, shall be paid from the State Gaming Fund to
19 Chicago State University.

20 (d) From time to time, the Board shall transfer the
21 remainder of the funds generated by this Act into the Education
22 Assistance Fund, created by Public Act 86-0018, of the State of
23 Illinois.

24 (e) Nothing in this Act shall prohibit the unit of local
25 government designated as the home dock of the riverboat from
26 entering into agreements with other units of local government

1 in this State or in other states to share its portion of the
2 tax revenue.

3 (f) To the extent practicable, the Board shall administer
4 and collect the wagering taxes imposed by this Section in a
5 manner consistent with the provisions of Sections 4, 5, 5a, 5b,
6 5c, 5d, 5e, 5f, 5g, 5i, 5j, 6, 6a, 6b, 6c, 8, 9, and 10 of the
7 Retailers' Occupation Tax Act and Section 3-7 of the Uniform
8 Penalty and Interest Act.

9 (Source: P.A. 94-673, eff. 8-23-05; 94-804, eff. 5-26-06;
10 94-839, eff. 6-6-06; 95-331, eff. 8-21-07.)

11 Section 99. Effective date. This Act takes effect upon
12 becoming law."