

Sen. Linda Holmes

Filed: 4/9/2008

	09500SB2678sam001 LRB095 05534 HLH 49098 a
1	AMENDMENT TO SENATE BILL 2678
2	AMENDMENT NO Amend Senate Bill 2678 by replacing
3	everything after the enacting clause with the following:
4	"Section 5. The Illinois Municipal Code is amended by
5	changing Sections 11-74.4-3 and 11-74.4-7 and by adding Section
6	11-74.4-3.5 as follows:
7	(65 ILCS 5/11-74.4-3) (from Ch. 24, par. 11-74.4-3)
8	Sec. 11-74.4-3. Definitions. The following terms, wherever
9	used or referred to in this Division 74.4 shall have the
10	following respective meanings, unless in any case a different
11	meaning clearly appears from the context.
12	(a) For any redevelopment project area that has been
13	designated pursuant to this Section by an ordinance adopted
14	prior to November 1, 1999 (the effective date of Public Act
15	91-478), "blighted area" shall have the meaning set forth in
16	this Section prior to that date.

09500SB2678sam001 -2- LRB095 05534 HLH 49098 a

1 On and after November 1, 1999, "blighted area" means any 2 improved or vacant area within the boundaries of a 3 redevelopment project area located within the territorial 4 limits of the municipality where:

5 industrial, commercial, (1)Ιf improved, and residential buildings or improvements are detrimental to 6 public safety, health, or welfare because of 7 the а 8 combination of 5 or more of the following factors, each of 9 which is (i) present, with that presence documented, to a 10 meaningful extent so that a municipality may reasonably 11 find that the factor is clearly present within the intent of the Act and (ii) reasonably distributed throughout the 12 13 improved part of the redevelopment project area:

14 (A) Dilapidation. An advanced state of disrepair 15 neglect of necessary repairs to the primary or 16 structural components of buildings or improvements in 17 such а combination that a documented building 18 condition analysis determines that major repair is required or the defects are so serious and so extensive 19 20 that the buildings must be removed.

(B) Obsolescence. The condition or process of
falling into disuse. Structures have become ill-suited
for the original use.

(C) Deterioration. With respect to buildings,
 defects including, but not limited to, major defects in
 the secondary building components such as doors,

09500SB2678sam001

2

3

4

5

6

7

8

windows, porches, gutters and downspouts, and fascia. 1 With respect to surface improvements, that the condition of roadways, alleys, curbs, gutters, sidewalks, off-street parking, and surface storage areas evidence deterioration, including, but not limited to, surface cracking, crumbling, potholes, depressions, loose paving material, and weeds protruding through paved surfaces.

9 (D) Presence of structures below minimum code 10 standards. All structures that do not meet the 11 standards of zoning, subdivision, building, fire, and 12 other governmental codes applicable to property, but 13 not including housing and property maintenance codes.

14 (E) Illegal use of individual structures. The use 15 of structures in violation of applicable federal, 16 State, or local laws, exclusive of those applicable to 17 the presence of structures below minimum code 18 standards.

19 (F) Excessive vacancies. The presence of buildings 20 that are unoccupied or under-utilized and that 21 represent an adverse influence on the area because of 22 the frequency, extent, or duration of the vacancies.

23 (G) Lack of ventilation, light, or sanitary 24 facilities. The absence of adequate ventilation for 25 light or air circulation in spaces or rooms without 26 windows, or that require the removal of dust, odor,

-4- LRB095 05534 HLH 49098 a

09500SB2678sam001

gas, smoke, or other noxious airborne materials. 1 Inadequate natural light and ventilation means the 2 3 absence of skylights or windows for interior spaces or rooms and improper window sizes and amounts by room 4 5 area to window area ratios. Inadequate sanitary facilities refers to the absence or inadequacy of 6 7 garbage storage and enclosure, bathroom facilities, 8 hot water and kitchens, and structural inadequacies 9 preventing ingress and egress to and from all rooms and 10 units within a building.

11 (H) Inadequate utilities. Underground and overhead utilities such as storm sewers and storm drainage, 12 13 sanitary sewers, water lines, and gas, telephone, and 14 electrical services that are shown to be inadequate. 15 Inadequate utilities are those that are: (i) of 16 insufficient capacity to serve the uses in the 17 redevelopment project area, (ii) deteriorated, 18 antiquated, obsolete, or in disrepair, or (iii) 19 lacking within the redevelopment project area.

20 (I) Excessive land coverage and overcrowding of 21 structures community facilities. The and 22 over-intensive use of property and the crowding of 23 buildings and accessory facilities onto a site. 24 Examples of problem conditions warranting the 25 designation of an area as one exhibiting excessive land 26 coverage are: (i) the presence of buildings either 09500SB2678sam001

improperly situated on parcels or located on parcels of 1 inadequate size and shape in relation to present-day 2 3 standards of development for health and safety and (ii) the presence of multiple buildings on a single parcel. 4 5 For there to be a finding of excessive land coverage, these parcels must exhibit one or more of the following 6 conditions: insufficient provision for light and air 7 8 within or around buildings, increased threat of spread 9 of fire due to the close proximity of buildings, lack 10 of adequate or proper access to a public right-of-way, 11 lack of reasonably required off-street parking, or inadequate provision for loading and service. 12

(J) Deleterious land use or layout. The existence
of incompatible land-use relationships, buildings
occupied by inappropriate mixed-uses, or uses
considered to be noxious, offensive, or unsuitable for
the surrounding area.

18 clean-up. The (K) Environmental proposed 19 redevelopment project area has incurred Illinois 20 Environmental Protection Agency or United States 21 Environmental Protection Agency remediation costs for, 22 or a study conducted by an independent consultant 23 recognized as having expertise in environmental 24 remediation has determined a need for, the clean-up of 25 hazardous waste, hazardous substances, or underground 26 storage tanks required by State or federal law,

09500SB2678sam001

1

2

3

provided that the remediation costs constitute a material impediment to the development or redevelopment of the redevelopment project area.

Lack of community planning. The proposed 4 (L) 5 redevelopment project area was developed prior to or without the benefit or guidance of a community plan. 6 7 This means that the development occurred prior to the 8 adoption by the municipality of a comprehensive or 9 other community plan or that the plan was not followed 10 at the time of the area's development. This factor must 11 be documented by evidence of adverse or incompatible 12 land-use relationships, inadequate street layout, 13 improper subdivision, parcels of inadequate shape and 14 size to meet contemporary development standards, or 15 other evidence demonstrating an absence of effective 16 community planning.

17 (M) The total equalized assessed value of the 18 proposed redevelopment project area has declined for 3 19 of the last 5 calendar years prior to the year in which 20 the redevelopment project area is designated or is increasing at an annual rate that is less than the 21 22 balance of the municipality for 3 of the last 5 calendar years for which information is available or is 23 increasing at an annual rate that is less than the 24 25 Consumer Price Index for All Urban Consumers published 26 by the United States Department of Labor or successor

agency for 3 of the last 5 calendar years prior to the year in which the redevelopment project area is designated.

(2) If vacant, the sound growth of the redevelopment 4 5 project area is impaired by a combination of 2 or more of the following factors, each of which is (i) present, with 6 that presence documented, to a meaningful extent so that a 7 8 municipality may reasonably find that the factor is clearly 9 present within the intent of the Act and (ii) reasonably 10 distributed throughout the vacant part of the 11 redevelopment project area to which it pertains:

(A) Obsolete platting of vacant land that results 12 13 in parcels of limited or narrow size or configurations 14 of parcels of irregular size or shape that would be 15 difficult to develop on a planned basis and in a manner 16 contemporary compatible with standards and 17 requirements, or platting that failed to create 18 rights-of-ways for streets or alleys or that created 19 inadequate right-of-way widths for streets, alleys, or other public rights-of-way or that omitted easements 20 for public utilities. 21

(B) Diversity of ownership of parcels of vacant
land sufficient in number to retard or impede the
ability to assemble the land for development.

(C) Tax and special assessment delinquencies exist
 or the property has been the subject of tax sales under

1

2

3

4

the Property Tax Code within the last 5 years.

(D) Deterioration of structures or site improvements in neighboring areas adjacent to the vacant land.

5 (E) The area has incurred Illinois Environmental Protection Agency or United States Environmental 6 7 Protection Agency remediation costs for, or a study 8 conducted by an independent consultant recognized as 9 having expertise in environmental remediation has 10 determined a need for, the clean-up of hazardous waste, 11 hazardous substances, or underground storage tanks required by State or federal law, provided that the 12 13 remediation costs constitute a material impediment to 14 the development or redevelopment of the redevelopment 15 project area.

16 The total equalized assessed value of the (F) proposed redevelopment project area has declined for 3 17 18 of the last 5 calendar years prior to the year in which 19 the redevelopment project area is designated or is 20 increasing at an annual rate that is less than the 21 balance of the municipality for 3 of the last 5 22 calendar years for which information is available or is 23 increasing at an annual rate that is less than the 24 Consumer Price Index for All Urban Consumers published 25 by the United States Department of Labor or successor 26 agency for 3 of the last 5 calendar years prior to the year in which the redevelopment project area is
 designated.

(3) If vacant, the sound growth of the redevelopment 3 project area is impaired by one of the following factors 4 5 that (i) is present, with that presence documented, to a meaningful extent so that a municipality may reasonably 6 find that the factor is clearly present within the intent 7 8 of the Act and (ii) is reasonably distributed throughout 9 the vacant part of the redevelopment project area to which 10 it pertains:

(A) The area consists of one or more unused
 quarries, mines, or strip mine ponds.

(B) The area consists of unused rail yards, rail
 tracks, or railroad rights-of-way.

15 (C) The area, prior to its designation, is subject 16 to (i) chronic flooding that adversely impacts on real property in the area as certified by a registered 17 18 professional engineer or appropriate regulatory agency 19 or (ii) surface water that discharges from all or a 20 part of the area and contributes to flooding within the 21 same watershed, but only if the redevelopment project 22 provides for facilities or improvements to contribute 23 to the alleviation of all or part of the flooding.

(D) The area consists of an unused or illegal
disposal site containing earth, stone, building
debris, or similar materials that were removed from

1

construction, demolition, excavation, or dredge sites.

(E) Prior to November 1, 1999, the area is not less 2 than 50 nor more than 100 acres and 75% of which is 3 4 vacant (notwithstanding that the area has been used for 5 commercial agricultural purposes within 5 years prior to the designation of the redevelopment project area), 6 and the area meets at least one of the factors itemized 7 8 in paragraph (1) of this subsection, the area has been 9 designated as a town or village center by ordinance or 10 comprehensive plan adopted prior to January 1, 1982, 11 and the area has not been developed for that designated 12 purpose.

(F) The area qualified as a blighted improved area
immediately prior to becoming vacant, unless there has
been substantial private investment in the immediately
surrounding area.

(b) For any redevelopment project area that has been designated pursuant to this Section by an ordinance adopted prior to November 1, 1999 (the effective date of Public Act 91-478), "conservation area" shall have the meaning set forth in this Section prior to that date.

On and after November 1, 1999, "conservation area" means any improved area within the boundaries of a redevelopment project area located within the territorial limits of the municipality in which 50% or more of the structures in the area have an age of 35 years or more. Such an area is not yet a 09500SB2678sam001 -11- LRB095 05534 HLH 49098 a

blighted area but because of a combination of 3 or more of the following factors is detrimental to the public safety, health, morals or welfare and such an area may become a blighted area:

4 (1) Dilapidation. An advanced state of disrepair or 5 neglect of necessary repairs to the primary structural components of buildings or improvements in 6 such а 7 combination that a documented building condition analysis 8 determines that major repair is required or the defects are 9 so serious and so extensive that the buildings must be 10 removed.

(2) Obsolescence. The condition or process of falling
 into disuse. Structures have become ill-suited for the
 original use.

14 (3) Deterioration. With respect to buildings, defects 15 including, but not limited to, major defects in the secondary building components such as doors, windows, 16 17 porches, gutters and downspouts, and fascia. With respect to surface improvements, that the condition of roadways, 18 19 alleys, curbs, gutters, sidewalks, off-street parking, and 20 surface storage areas evidence deterioration, including, 21 but not limited to, surface cracking, crumbling, potholes, 22 depressions, loose paving material, and weeds protruding 23 through paved surfaces.

(4) Presence of structures below minimum code
standards. All structures that do not meet the standards of
zoning, subdivision, building, fire, and other

1

2

governmental codes applicable to property, but not including housing and property maintenance codes.

(5) Illegal use of individual structures. The use of
 structures in violation of applicable federal, State, or
 local laws, exclusive of those applicable to the presence
 of structures below minimum code standards.

7 (6) Excessive vacancies. The presence of buildings
8 that are unoccupied or under-utilized and that represent an
9 adverse influence on the area because of the frequency,
10 extent, or duration of the vacancies.

ventilation, light, or 11 (7)Lack of sanitarv facilities. The absence of adequate ventilation for light 12 13 or air circulation in spaces or rooms without windows, or 14 that require the removal of dust, odor, gas, smoke, or 15 other noxious airborne materials. Inadequate natural light and ventilation means the absence or inadequacy of 16 17 skylights or windows for interior spaces or rooms and 18 improper window sizes and amounts by room area to window area ratios. Inadequate sanitary facilities refers to the 19 20 absence or inadequacy of garbage storage and enclosure, 21 bathroom facilities, hot and kitchens, water and 22 structural inadequacies preventing ingress and egress to 23 and from all rooms and units within a building.

(8) Inadequate utilities. Underground and overhead
 utilities such as storm sewers and storm drainage, sanitary
 sewers, water lines, and gas, telephone, and electrical

09500SB2678sam001 -13- LRB095 05534 HLH 49098 a

services that are shown to be inadequate. Inadequate utilities are those that are: (i) of insufficient capacity to serve the uses in the redevelopment project area, (ii) deteriorated, antiquated, obsolete, or in disrepair, or (iii) lacking within the redevelopment project area.

1

2

3

4

5

Excessive land coverage and overcrowding of 6 (9) 7 structures and community facilities. The over-intensive 8 use of property and the crowding of buildings and accessory 9 facilities onto a site. Examples of problem conditions 10 warranting the designation of an area as one exhibiting excessive land coverage are: the presence of buildings 11 12 either improperly situated on parcels or located on parcels 13 of inadequate size and shape in relation to present-day 14 standards of development for health and safety and the 15 presence of multiple buildings on a single parcel. For there to be a finding of excessive land coverage, these 16 17 parcels must exhibit one or more of the following 18 conditions: insufficient provision for light and air 19 within or around buildings, increased threat of spread of 20 fire due to the close proximity of buildings, lack of 21 adequate or proper access to a public right-of-way, lack of 22 reasonably required off-street parking, or inadequate 23 provision for loading and service.

(10) Deleterious land use or layout. The existence of
 incompatible land-use relationships, buildings occupied by
 inappropriate mixed-uses, or uses considered to be

1 noxious, offensive, or unsuitable for the surrounding 2 area.

3 (11)Lack of community planning. The proposed redevelopment project area was developed prior to or 4 5 without the benefit or quidance of a community plan. This means that the development occurred prior to the adoption 6 by the municipality of a comprehensive or other community 7 8 plan or that the plan was not followed at the time of the 9 area's development. This factor must be documented by 10 evidence of adverse incompatible or land-use layout, 11 relationships, inadequate street improper 12 subdivision, parcels of inadequate shape and size to meet 13 contemporary development standards, or other evidence 14 demonstrating an absence of effective community planning.

15 The area has incurred Illinois Environmental (12)16 United Protection Agency or States Environmental 17 Protection Agency remediation costs for, or a study 18 conducted by an independent consultant recognized as 19 having expertise in environmental remediation has 20 determined a need for, the clean-up of hazardous waste, 21 hazardous substances, or underground storage tanks 22 required by State or federal law, provided that the 23 remediation costs constitute a material impediment to the 24 development or redevelopment of the redevelopment project 25 area.

26

(13) The total equalized assessed value of the proposed

1 redevelopment project area has declined for 3 of the last 5 calendar years for which information is available or is 2 3 increasing at an annual rate that is less than the balance 4 of the municipality for 3 of the last 5 calendar years for 5 which information is available or is increasing at an annual rate that is less than the Consumer Price Index for 6 Urban Consumers published by the United States All 7 8 Department of Labor or successor agency for 3 of the last 5 calendar years for which information is available. 9

10 (c) "Industrial park" means an area in a blighted or conservation area suitable for use by any manufacturing, 11 12 industrial, research or transportation enterprise, of 13 facilities to include but not be limited to factories, mills, 14 processing plants, assembly plants, packing plants, 15 fabricating plants, industrial distribution centers, 16 warehouses, repair overhaul or service facilities, freight terminals, research facilities, test facilities or railroad 17 18 facilities.

(d) "Industrial park conservation area" means an area 19 20 within the boundaries of a redevelopment project area located 21 within the territorial limits of a municipality that is a labor surplus municipality or within 1 1/2 miles of the territorial 22 23 limits of a municipality that is a labor surplus municipality 24 if the area is annexed to the municipality; which area is zoned 25 as industrial no later than at the time the municipality by 26 ordinance designates the redevelopment project area, and which

1 area includes both vacant land suitable for use as an 2 industrial park and a blighted area or conservation area 3 contiguous to such vacant land.

(e) "Labor surplus municipality" means a municipality in 4 5 which, at any time during the 6 months before the municipality by ordinance designates an industrial park conservation area, 6 the unemployment rate was over 6% and was also 100% or more of 7 8 the national average unemployment rate for that same time as 9 published in the United States Department of Labor Bureau of 10 Labor Statistics publication entitled "The Employment 11 Situation" or its successor publication. For the purpose of this subsection, if unemployment rate statistics for the 12 13 municipality are not available, the unemployment rate in the 14 municipality shall be deemed to be the same as the unemployment 15 rate in the principal county in which the municipality is 16 located.

(f) "Municipality" shall mean a city, village, incorporated town, or a township that is located in the unincorporated portion of a county with 3 million or more inhabitants, if the county adopted an ordinance that approved the township's redevelopment plan.

(g) "Initial Sales Tax Amounts" means the amount of taxes paid under the Retailers' Occupation Tax Act, Use Tax Act, Service Use Tax Act, the Service Occupation Tax Act, the Municipal Retailers' Occupation Tax Act, and the Municipal Service Occupation Tax Act by retailers and servicemen on transactions at places located in a State Sales Tax Boundary
 during the calendar year 1985.

3 (g-1) "Revised Initial Sales Tax Amounts" means the amount 4 of taxes paid under the Retailers' Occupation Tax Act, Use Tax 5 Act, Service Use Tax Act, the Service Occupation Tax Act, the 6 Municipal Retailers' Occupation Tax Act, and the Municipal 7 Service Occupation Tax Act by retailers and servicemen on 8 transactions at places located within the State Sales Tax 9 Boundary revised pursuant to Section 11-74.4-8a(9) of this Act.

10 (h) "Municipal Sales Tax Increment" means an amount equal 11 to the increase in the aggregate amount of taxes paid to a municipality from the Local Government Tax Fund arising from 12 13 sales by retailers and servicemen within the redevelopment 14 project area or State Sales Tax Boundary, as the case may be, 15 for as long as the redevelopment project area or State Sales 16 Tax Boundary, as the case may be, exist over and above the aggregate amount of taxes as certified by the Illinois 17 Department of Revenue and paid under the Municipal Retailers' 18 Occupation Tax Act and the Municipal Service Occupation Tax Act 19 20 by retailers and servicemen, on transactions at places of 21 business located in the redevelopment project area or State 22 Sales Tax Boundary, as the case may be, during the base year 23 which shall be the calendar year immediately prior to the year 24 in which the municipality adopted tax increment allocation 25 financing. For purposes of computing the aggregate amount of 26 such taxes for base years occurring prior to 1985, the

09500SB2678sam001 -18- LRB095 05534 HLH 49098 a

1 Department of Revenue shall determine the Initial Sales Tax Amounts for such taxes and deduct therefrom an amount equal to 2 3 4% of the aggregate amount of taxes per year for each year the 4 base year is prior to 1985, but not to exceed a total deduction 5 of 12%. The amount so determined shall be known as the "Adjusted Initial Sales Tax Amounts". For purposes 6 of determining the Municipal Sales Tax Increment, the Department 7 8 of Revenue shall for each period subtract from the amount paid 9 to the municipality from the Local Government Tax Fund arising 10 from sales by retailers and servicemen on transactions located 11 in the redevelopment project area or the State Sales Tax Boundary, as the case may be, the certified Initial Sales Tax 12 13 Amounts, the Adjusted Initial Sales Tax Amounts or the Revised 14 Initial Sales Tax Amounts for the Municipal Retailers' 15 Occupation Tax Act and the Municipal Service Occupation Tax 16 Act. For the State Fiscal Year 1989, this calculation shall be made by utilizing the calendar year 1987 to determine the tax 17 amounts received. For the State Fiscal Year 1990, this 18 calculation shall be made by utilizing the period from January 19 20 1, 1988, until September 30, 1988, to determine the tax amounts 21 received from retailers and servicemen pursuant to the 22 Municipal Retailers' Occupation Tax and the Municipal Service 23 Occupation Tax Act, which shall have deducted therefrom 24 nine-twelfths of the certified Initial Sales Tax Amounts, the 25 Adjusted Initial Sales Tax Amounts or the Revised Initial Sales 26 Tax Amounts as appropriate. For the State Fiscal Year 1991,

09500SB2678sam001 -19- LRB095 05534 HLH 49098 a

1 this calculation shall be made by utilizing the period from October 1, 1988, to June 30, 1989, to determine the tax amounts 2 3 received from retailers and servicemen pursuant to the 4 Municipal Retailers' Occupation Tax and the Municipal Service 5 Occupation Tax Act which shall have deducted therefrom 6 nine-twelfths of the certified Initial Sales Tax Amounts, Adjusted Initial Sales Tax Amounts or the Revised Initial Sales 7 8 Tax Amounts as appropriate. For every State Fiscal Year 9 thereafter, the applicable period shall be the 12 months 10 beginning July 1 and ending June 30 to determine the tax 11 amounts received which shall have deducted therefrom the certified Initial Sales Tax Amounts, the Adjusted Initial Sales 12 13 Tax Amounts or the Revised Initial Sales Tax Amounts, as the 14 case may be.

(i) "Net State Sales Tax Increment" means the sum of the 15 16 following: (a) 80% of the first \$100,000 of State Sales Tax 17 Increment annually generated within a State Sales Tax Boundary; (b) 60% of the amount in excess of \$100,000 but not exceeding 18 \$500,000 of State Sales Tax Increment annually generated within 19 20 a State Sales Tax Boundary; and (c) 40% of all amounts in 21 excess of \$500,000 of State Sales Tax Increment annually 22 generated within a State Sales Tax Boundary. If, however, a 23 municipality established a tax increment financing district in 24 a county with a population in excess of 3,000,000 before 25 January 1, 1986, and the municipality entered into a contract 26 or issued bonds after January 1, 1986, but before December 31,

09500SB2678sam001 -20- LRB095 05534 HLH 49098 a

1 1986, to finance redevelopment project costs within a State 2 Sales Tax Boundary, then the Net State Sales Tax Increment 3 means, for the fiscal years beginning July 1, 1990, and July 1, 4 1991, 100% of the State Sales Tax Increment annually generated 5 within a State Sales Tax Boundary; and notwithstanding any 6 other provision of this Act, for those fiscal years the Department of Revenue shall distribute to those municipalities 7 100% of their Net State Sales Tax Increment before any 8 9 distribution to any other municipality and regardless of 10 whether or not those other municipalities will receive 100% of 11 their Net State Sales Tax Increment. For Fiscal Year 1999, and every year thereafter until the year 2007, for any municipality 12 13 that has not entered into a contract or has not issued bonds 14 prior to June 1, 1988 to finance redevelopment project costs 15 within a State Sales Tax Boundary, the Net State Sales Tax 16 Increment shall be calculated as follows: By multiplying the Net State Sales Tax Increment by 90% in the State Fiscal Year 17 1999; 80% in the State Fiscal Year 2000; 70% in the State 18 Fiscal Year 2001; 60% in the State Fiscal Year 2002; 50% in the 19 20 State Fiscal Year 2003; 40% in the State Fiscal Year 2004; 30% in the State Fiscal Year 2005; 20% in the State Fiscal Year 21 22 2006; and 10% in the State Fiscal Year 2007. No payment shall be made for State Fiscal Year 2008 and thereafter. 23

Municipalities that issued bonds in connection with a redevelopment project in a redevelopment project area within the State Sales Tax Boundary prior to July 29, 1991, or that 09500SB2678sam001 -21- LRB095 05534 HLH 49098 a

1 entered into contracts in connection with a redevelopment project in a redevelopment project area before June 1, 1988, 2 shall continue to receive their proportional share of the 3 4 Illinois Tax Increment Fund distribution until the date on 5 which the redevelopment project is completed or terminated. If, 6 however, a municipality that issued bonds in connection with a redevelopment project in a redevelopment project area within 7 the State Sales Tax Boundary prior to July 29, 1991 retires the 8 9 bonds prior to June 30, 2007 or a municipality that entered 10 into contracts in connection with a redevelopment project in a 11 redevelopment project area before June 1, 1988 completes the contracts prior to June 30, 2007, then so long as 12 the 13 redevelopment project is not completed or is not terminated, 14 the Net State Sales Tax Increment shall be calculated, 15 beginning on the date on which the bonds are retired or the 16 contracts are completed, as follows: By multiplying the Net State Sales Tax Increment by 60% in the State Fiscal Year 2002; 17 50% in the State Fiscal Year 2003; 40% in the State Fiscal Year 18 2004; 30% in the State Fiscal Year 2005; 20% in the State 19 20 Fiscal Year 2006; and 10% in the State Fiscal Year 2007. No payment shall be made for State Fiscal Year 2008 and 21 22 thereafter. Refunding of any bonds issued prior to July 29, 23 1991, shall not alter the Net State Sales Tax Increment.

(j) "State Utility Tax Increment Amount" means an amount
 equal to the aggregate increase in State electric and gas tax
 charges imposed on owners and tenants, other than residential

09500SB2678sam001 -22- LRB095 05534 HLH 49098 a

1 customers, of properties located within the redevelopment project area under Section 9-222 of the Public Utilities Act, 2 over and above the aggregate of such charges as certified by 3 4 the Department of Revenue and paid by owners and tenants, other 5 residential customers, of properties within than the redevelopment project area during the base year, which shall be 6 the calendar year immediately prior to the year of the adoption 7 8 of the ordinance authorizing tax increment allocation 9 financing.

10 (k) "Net State Utility Tax Increment" means the sum of the 11 following: (a) 80% of the first \$100,000 of State Utility Tax Increment annually generated by a redevelopment project area; 12 (b) 60% of the amount in excess of \$100,000 but not exceeding 13 \$500,000 of the State Utility Tax Increment annually generated 14 15 by a redevelopment project area; and (c) 40% of all amounts in 16 excess of \$500,000 of State Utility Tax Increment annually generated by a redevelopment project area. For the State Fiscal 17 18 Year 1999, and every year thereafter until the year 2007, for any municipality that has not entered into a contract or has 19 20 not issued bonds prior to June 1, 1988 to finance redevelopment 21 project costs within a redevelopment project area, the Net 22 State Utility Tax Increment shall be calculated as follows: By 23 multiplying the Net State Utility Tax Increment by 90% in the 24 State Fiscal Year 1999; 80% in the State Fiscal Year 2000; 70% 25 in the State Fiscal Year 2001; 60% in the State Fiscal Year 26 2002; 50% in the State Fiscal Year 2003; 40% in the State

09500SB2678sam001 -23- LRB095 05534 HLH 49098 a

Fiscal Year 2004; 30% in the State Fiscal Year 2005; 20% in the
 State Fiscal Year 2006; and 10% in the State Fiscal Year 2007.
 No payment shall be made for the State Fiscal Year 2008 and
 thereafter.

Municipalities that issue bonds in connection with the 5 redevelopment project during the period from June 1, 1988 until 6 3 years after the effective date of this Amendatory Act of 1988 7 8 shall receive the Net State Utility Tax Increment, subject to 9 appropriation, for 15 State Fiscal Years after the issuance of 10 such bonds. For the 16th through the 20th State Fiscal Years 11 after issuance of the bonds, the Net State Utility Tax Increment shall be calculated as follows: By multiplying the 12 13 Net State Utility Tax Increment by 90% in year 16; 80% in year 17; 70% in year 18; 60% in year 19; and 50% in year 20. 14 15 Refunding of any bonds issued prior to June 1, 1988, shall not 16 alter the revised Net State Utility Tax Increment payments set 17 forth above.

(1) "Obligations" mean bonds, loans, debentures, notes, special certificates or other evidence of indebtedness issued by the municipality to carry out a redevelopment project or to refund outstanding obligations.

22 (m) "Payment in lieu of taxes" means those estimated tax 23 revenues from real property in a redevelopment project area 24 derived from real property that has been acquired by a 25 municipality which according to the redevelopment project or 26 plan is to be used for a private use which taxing districts 09500SB2678sam001 -24- LRB095 05534 HLH 49098 a

1 would have received had a municipality not acquired the real 2 property and adopted tax increment allocation financing and 3 which would result from levies made after the time of the 4 adoption of tax increment allocation financing to the time the 5 current equalized value of real property in the redevelopment 6 project area exceeds the total initial equalized value of real 7 property in said area.

8 (n) "Redevelopment plan" means the comprehensive program 9 of the municipality for development or redevelopment intended 10 by the payment of redevelopment project costs to reduce or 11 eliminate those conditions the existence of which qualified the "blighted 12 redevelopment project area as а area" or 13 "conservation area" or combination thereof or "industrial park 14 conservation area," and thereby to enhance the tax bases of the 15 taxing districts which extend into the redevelopment project 16 area. On and after November 1, 1999 (the effective date of Public Act 91-478), no redevelopment plan may be approved or 17 18 amended that includes the development of vacant land (i) with a 19 golf course and related clubhouse and other facilities or (ii) 20 designated by federal, State, county, or municipal government as public land for outdoor recreational activities or for 21 22 nature preserves and used for that purpose within 5 years prior 23 to the adoption of the redevelopment plan. For the purpose of this subsection, "recreational activities" is limited to mean 24 25 camping and hunting. Each redevelopment plan shall set forth in 26 writing the program to be undertaken to accomplish the

09500SB2678sam001

objectives and shall include but not be limited to: 1 itemized list of estimated redevelopment 2 (A) an 3 project costs; (B) evidence indicating that the redevelopment project 4 5 area on the whole has not been subject to growth and development through investment by private enterprise; 6 (C) an assessment of any financial impact of the 7 8 redevelopment project area on or any increased demand for 9 services from any taxing district affected by the plan and 10 any program to address such financial impact or increased 11 demand: 12 (D) the sources of funds to pay costs; 13 (E) the nature and term of the obligations to be 14 issued; 15 (F) the most recent equalized assessed valuation of the 16 redevelopment project area; 17 (G) an estimate as to the equalized assessed valuation 18 after redevelopment and the general land uses to apply in 19 the redevelopment project area; 20 (H) a commitment to fair employment practices and an affirmative action plan; 21 22 (I) if it concerns an industrial park conservation 23 area, the plan shall also include a general description of 24 any proposed developer, user and tenant of any property, a 25 description of the type, structure and general character of 26 the facilities to be developed, a description of the type,

1 class and number of new employees to be employed in the 2 operation of the facilities to be developed; and

3 (J) if property is to be annexed to the municipality,
4 the plan shall include the terms of the annexation
5 agreement.

The provisions of items (B) and (C) of this subsection (n) 6 shall not apply to a municipality that before March 14, 1994 7 (the effective date of Public Act 88-537) had fixed, either by 8 its corporate authorities or by a commission designated under 9 10 subsection (k) of Section 11-74.4-4, a time and place for a 11 public hearing as required by subsection (a) of Section 11-74.4-5. No redevelopment plan shall be adopted unless a 12 13 municipality complies with all of the following requirements:

14 (1) The municipality finds that the redevelopment 15 project area on the whole has not been subject to growth 16 and development through investment by private enterprise 17 and would not reasonably be anticipated to be developed 18 without the adoption of the redevelopment plan.

(2) The municipality finds that the redevelopment plan 19 20 and project conform to the comprehensive plan for the 21 development of the municipality as a whole, or, for 22 municipalities with a population of 100,000 or more, 23 regardless of when the redevelopment plan and project was 24 adopted, the redevelopment plan and project either: (i) 25 conforms to the strategic economic development or 26 redevelopment plan issued by the designated planning 1 authority of the municipality, or (ii) includes land uses 2 that have been approved by the planning commission of the 3 municipality.

(3) The redevelopment plan establishes the estimated 4 5 dates of completion of the redevelopment project and retirement of obligations issued to finance redevelopment 6 project costs. Those dates may not be later than the dates 7 set forth under Section 11-74.4-3.5. + shall not be later 8 9 than December 31 of the year in which the payment to the 10 municipal treasurer as provided in subsection (b) of Section 11-74.4-8 of this Act is to be made with respect to 11 12 ad valorem taxes levied in the twenty-third calendar year 13 after the year in which the ordinance approving the 14 redevelopment project area is adopted if the ordinance was 15 adopted on or after January 15, 1981; shall not be later 16 than December 31 of the year in which the payment to the 17 municipal treasurer as provided in subsection (b) of Section 11 74.4 8 of this Act is to be made with respect to 18 19 ad valorem taxes levied in the thirty third calendar year 20 after the year in which the ordinance approving the 21 redevelopment project area if the ordinance was adopted on 22 May 20, 1985 by the Village of Wheeling; and shall not be later than December 31 of the year in which the payment to 23 24 the municipal treasurer as provided in subsection (b) of 25 Section 11 74.4 8 of this Act is to be made with respect 26 ad valorem taxes levied in the thirty fifth calendar year

1	after the year in which the ordinance approving the
2	redevelopment project area is adopted:
3	(A) if the ordinance was adopted before January 15,
4	1981, or
5	(B) if the ordinance was adopted in December 1983,
6	April 1984, July 1985, or December 1989, or
7	(C) if the ordinance was adopted in December 1987
8	and the redevelopment project is located within one
9	mile of Midway Airport, or
10	(D) if the ordinance was adopted before January 1,
11	1987 by a municipality in Mason County, or
12	(E) if the municipality is subject to the Local
13	Government Financial Planning and Supervision Act or
14	the Financially Distressed City Law, or
15	(F) if the ordinance was adopted in December 1984
16	by the Village of Rosemont, or
17	(G) if the ordinance was adopted on December 31,
18	1986 by a municipality located in Clinton County for
19	which at least \$250,000 of tax increment bonds were
20	authorized on June 17, 1997, or if the ordinance was
21	adopted on December 31, 1986 by a municipality with a
22	population in 1990 of less than 3,600 that is located
23	in a county with a population in 1990 of less than
24	34,000 and for which at least \$250,000 of tax increment
25	bonds were authorized on June 17, 1997, or
26	(II) if the ordinance was adopted on October 5, 1982

1	by the City of Kankakee, or if the ordinance was
2	adopted on December 29, 1986 by East St. Louis, or
3	(I) if the ordinance was adopted on November 12,
4	1991 by the Village of Sauget, or
5	(J) if the ordinance was adopted on February 11,
6	1985 by the City of Rock Island, or
7	(K) if the ordinance was adopted before December
8	18, 1986 by the City of Moline, or
9	(L) if the ordinance was adopted in September 1988
10	by Sauk Village, or
11	(M) if the ordinance was adopted in October 1993 by
12	Sauk Village, or
13	(N) if the ordinance was adopted on December 29,
14	1986 by the City of Galva, or
15	(O) if the ordinance was adopted in March 1991 by
16	the City of Centreville, or
17	(P) if the ordinance was adopted on January 23,
18	1991 by the City of East St. Louis, or
19	(Q) if the ordinance was adopted on December 22,
20	1986 by the City of Aledo, or
21	(R) if the ordinance was adopted on February 5,
22	1990 by the City of Clinton, or
23	(S) if the ordinance was adopted on September 6,
24	1994 by the City of Freeport, or
25	(T) if the ordinance was adopted on December 22,
26	1986 by the City of Tuscola, or

1	(U) if the ordinance was adopted on December 23,
2	1986 by the City of Sparta, or
3	(V) if the ordinance was adopted on December 23,
4	1986 by the City of Beardstown, or
5	(W) if the ordinance was adopted on April 27, 1981,
6	October 21, 1985, or December 30, 1986 by the City of
7	Belleville, or
8	(X) if the ordinance was adopted on December 29,
9	1986 by the City of Collinsville, or
10	(Y) if the ordinance was adopted on September 14,
11	1994 by the City of Alton, or
12	(Z) if the ordinance was adopted on November 11,
13	1996 by the City of Lexington, or
14	(AA) if the ordinance was adopted on November 5,
15	1984 by the City of LeRoy, or
16	(BB) if the ordinance was adopted on April 3, 1991
17	or June 3, 1992 by the City of Markham, or
18	(CC) if the ordinance was adopted on November 11,
19	1986 by the City of Pekin, or
20	(DD) if the ordinance was adopted on December 15,
21	1981 by the City of Champaign, or
22	(EE) if the ordinance was adopted on December 15,
23	1986 by the City of Urbana, or
24	(FF) if the ordinance was adopted on December 15,
25	1986 by the Village of Heyworth, or
26	(GG) if the ordinance was adopted on February 24,

-31- LRB095 05534 HLH 49098 a

1	1992 by the Village of Heyworth, or
2	(HH) if the ordinance was adopted on March 16, 1995
3	by the Village of Heyworth, or
4	(II) if the ordinance was adopted on December 23,
5	1986 by the Town of Cicero, or
6	(JJ) if the ordinance was adopted on December 30,
7	1986 by the City of Effingham, or
8	(KK) if the ordinance was adopted on May 9, 1991 by
9	the Village of Tilton, or
10	(LL) if the ordinance was adopted on October 20,
11	1986 by the City of Elmhurst, or
12	(MM) if the ordinance was adopted on January 19,
13	1988 by the City of Waukegan, or
14	(NN) if the ordinance was adopted on September 21,
15	1998 by the City of Waukegan, or
16	(00) if the ordinance was adopted on December 31,
17	1986 by the City of Sullivan, or
18	(PP) if the ordinance was adopted on December 23,
19	1991 by the City of Sullivan, or
20	(QQ) if the ordinance was adopted on December 31,
21	1986 by the City of Oglesby, or
22	(RR) if the ordinance was adopted on July 28, 1987
23	by the City of Marion, or
24	(SS) if the ordinance was adopted on April 23, 1990
25	by the City of Marion, or
26	(TT) if the ordinance was adopted on August 20,

-32- LRB095 05534 HLH 49098 a

1	1985 by the Village of Mount Prospect, or
2	(UU) if the ordinance was adopted on February 2,
3	1998 by the Village of Woodhull, or
4	(VV) if the ordinance was adopted on April 20, 1993
5	by the Village of Princeville, or
6	(WW) if the ordinance was adopted on July 1, 1986
7	by the City of Granite City, or
8	(XX) if the ordinance was adopted on February 2,
9	1989 by the Village of Lombard, or
10	(YY) if the ordinance was adopted on December 29,
11	1986 by the Village of Gardner, or
12	(ZZ) if the ordinance was adopted on July 14, 1999
13	by the Village of Paw Paw, or
14	(AAA) if the ordinance was adopted on November 17,
15	1986 by the Village of Franklin Park, or
16	(BBB) if the ordinance was adopted on November 20,
17	1989 by the Village of South Holland, or
18	(CCC) if the ordinance was adopted on July 14, 1992
19	by the Village of Riverdale.
20	(CCC) if the ordinance was adopted on December 29,
21	1986 by the City of Galesburg, or
22	(DDD) if the ordinance was adopted on April 1,
23	1985 by the City of Galesburg.
24	(CCC) if the ordinance was adopted on May 21, 1990
25	by the City of West Chicago.
26	(CCC) if the ordinance was adopted on December 16,

1	1986 by the City of Oak Forest.
2	(AAA) if the ordinance was adopted in 1999 by the
3	City of Villa Grove.
4	(CCC) if the ordinance was adopted on January 13,
5	1987 by the Village of Mt. Zion.
6	(CCC) if the ordinance was adopted on December 30,
7	1986 by the Village of Manteno; or
8	(DDD) if the ordinance was adopted on April 3,
9	1989 by the City of Chicago Heights; or
10	(EEE) if the ordinance was adopted on January 6,
11	1999 by the Village of Rosemont, or
12	(FFF) if the ordinance was adopted on December 19,
13	2000 by the Village of Stone Park.
14	(CCC) if the ordinance was adopted on December 22,
15	1986 by the City of DeKalb.
16	However, for redevelopment project areas for which
17	bonds were issued before July 29, 1991, or for which
18	contracts were entered into before June 1, 1988, in
19	connection with a redevelopment project in the area within
20	the State Sales Tax Boundary, the estimated dates of
21	completion of the redevelopment project and retirement of
22	obligations to finance redevelopment project costs may be
23	extended by municipal ordinance to December 31, 2013. The
24	termination procedures of subsection (b) of Section
25	11 74.4 8 are not required for these redevelopment project
26	areas in 2009 but are required in 2013. The extension

allowed by this amendatory Act of 1993 shall not apply to
 real property tax increment allocation financing under
 Section 11-74.4-8.

A municipality may by municipal ordinance amend an 4 5 existing redevelopment plan to conform to this paragraph (3) as amended by Public Act 91-478, which municipal 6 ordinance may be adopted without further hearing or notice 7 8 and without complying with the procedures provided in this 9 Act pertaining to an amendment to or the initial approval 10 of a redevelopment plan and project and designation of a redevelopment project area. 11

Those dates, for purposes of real property tax 12 13 increment allocation financing pursuant to Section 14 11 74.4 8 only, shall be not more than 35 years 15 redevelopment project areas that were adopted on or after December 16, 1986 and for which at least \$8 million worth 16 of municipal bonds were authorized on or after December 19, 17 1989 but before January 1, 1990; provided that the 18 19 municipality elects to extend the life of the redevelopment 20 project area to 35 years by the adoption of an ordinance 21 after at least 14 but not more than 30 days' written notice 22 to the taxing bodies, that would otherwise constitute the 23 joint review board for the redevelopment project area, 24 before the adoption of the ordinance.

25Those dates, for purposes of real property tax26increment allocation financing pursuant to Section

1 only, shall be not more than 35 vears 2 redevelopment project areas that were established on or 3 after December 1, 1981 but before January 1, 1982 and for 4 which at least \$1,500,000 worth of tax increment revenue 5 bonds were authorized on or after September 30, 1990 but before July 1, 1991; provided that the municipality elects 6 7 to extend the life of the redevelopment project area to 35 8 vears by the adoption of an ordinance after at least 14 but 9 not more than 30 days' written notice to the taxing bodies, 10 that would otherwise constitute the joint review board for 11 the redevelopment project area, before the adoption ordinance. 12

13 (3.5) The municipality finds, in the case of an 14 industrial park conservation area, also that the 15 municipality is a labor surplus municipality and that the 16 implementation of the redevelopment plan will reduce unemployment, create new jobs and by the provision of new 17 facilities enhance the tax base of the taxing districts 18 19 that extend into the redevelopment project area.

20 (4) If any incremental revenues are being utilized 21 under Section 8(a)(1) or 8(a)(2) of this Act in 22 redevelopment project areas approved by ordinance after 23 January 1, 1986, the municipality finds: (a) that the 24 redevelopment project area would not reasonably be 25 developed without the use of such incremental revenues, and 26 (b) that such incremental revenues will be exclusively 1 utilized for the development of the redevelopment project 2 area.

3 (5) If the redevelopment plan will not result in displacement of residents from 10 or more inhabited 4 5 residential units, and the municipality certifies in the plan that such displacement will not result from the plan, 6 7 a housing impact study need not be performed. If, however, 8 the redevelopment plan would result in the displacement of 9 residents from 10 or more inhabited residential units, or 10 if the redevelopment project area contains 75 or more inhabited residential units and no certification is made, 11 12 then the municipality shall prepare, as part of the 13 separate feasibility report required by subsection (a) of 14 Section 11-74.4-5, a housing impact study.

15 Part I of the housing impact study shall include (i) data as to whether the residential units are single family 16 or multi-family units, (ii) the number and type of rooms 17 18 within the units, if that information is available, (iii) 19 whether the units are inhabited or uninhabited, as 20 determined not less than 45 days before the date that the 21 ordinance or resolution required by subsection (a) of 22 Section 11-74.4-5 is passed, and (iv) data as to the racial 23 and ethnic composition of the residents in the inhabited 24 residential units. The data requirement as to the racial 25 and ethnic composition of the residents in the inhabited 26 residential units shall be deemed to be fully satisfied by 1

data from the most recent federal census.

2 Part II of the housing impact study shall identify the 3 inhabited residential units in the proposed redevelopment project area that are to be or may be removed. If inhabited 4 5 residential units are to be removed, then the housing impact study shall identify (i) the number and location of 6 7 those units that will or may be removed, (ii) the 8 municipality's plans for relocation assistance for those 9 residents in the proposed redevelopment project area whose 10 residences are to be removed, (iii) the availability of replacement housing for those residents whose residences 11 are to be removed, and shall identify the type, location, 12 13 and cost of the housing, and (iv) the type and extent of 14 relocation assistance to be provided.

(6) On and after November 1, 1999, the housing impact
study required by paragraph (5) shall be incorporated in
the redevelopment plan for the redevelopment project area.

(7) On and after November 1, 1999, no redevelopment 18 plan shall be adopted, nor an existing plan amended, nor 19 20 shall residential housing that is occupied by households of 21 low-income and very low-income persons in currently 22 existing redevelopment project areas be removed after 23 November 1, 1999 unless the redevelopment plan provides, 24 with respect to inhabited housing units that are to be 25 removed for households of low-income and very low-income 26 persons, affordable housing and relocation assistance not

09500SB2678sam001 -38- LRB095 05534 HLH 49098 a

1 less than that which would be provided under the federal 2 Uniform Relocation Assistance and Real Property 3 Acquisition Policies Act of 1970 and the regulations under that Act, including the eligibility criteria. Affordable 4 5 housing may be either existing or newly constructed housing. For purposes of this paragraph (7), "low-income 6 households", "very low-income households", and "affordable 7 8 housing" have the meanings set forth in the Illinois 9 Affordable Housing Act. The municipality shall make a good 10 faith effort to ensure that this affordable housing is located in or near the redevelopment project area within 11 12 the municipality.

(8) On and after November 1, 1999, if, after the
adoption of the redevelopment plan for the redevelopment
project area, any municipality desires to amend its
redevelopment plan to remove more inhabited residential
units than specified in its original redevelopment plan,
that change shall be made in accordance with the procedures
in subsection (c) of Section 11-74.4-5.

(9) For redevelopment project areas designated prior
to November 1, 1999, the redevelopment plan may be amended
without further joint review board meeting or hearing,
provided that the municipality shall give notice of any
such changes by mail to each affected taxing district and
registrant on the interested party registry, to authorize
the municipality to expend tax increment revenues for

redevelopment project costs defined by paragraphs (5) and (7.5), subparagraphs (E) and (F) of paragraph (11), and paragraph (11.5) of subsection (q) of Section 11-74.4-3, so long as the changes do not increase the total estimated redevelopment project costs set out in the redevelopment plan by more than 5% after adjustment for inflation from the date the plan was adopted.

09500SB2678sam001

8 (o) "Redevelopment project" means any public and private 9 development project in furtherance of the objectives of a 10 redevelopment plan. On and after November 1, 1999 (the 11 effective date of Public Act 91-478), no redevelopment plan may be approved or amended that includes the development of vacant 12 13 land (i) with a golf course and related clubhouse and other 14 facilities or (ii) designated by federal, State, county, or 15 municipal government as public land for outdoor recreational 16 activities or for nature preserves and used for that purpose within 5 years prior to the adoption of the redevelopment plan. 17 For the purpose of this subsection, "recreational activities" 18 19 is limited to mean camping and hunting.

(p) "Redevelopment project area" means an area designated by the municipality, which is not less in the aggregate than 1 1/2 acres and in respect to which the municipality has made a finding that there exist conditions which cause the area to be classified as an industrial park conservation area or a blighted area or a conservation area, or a combination of both blighted areas and conservation areas. 09500SB2678sam001 -40- LRB095 05534 HLH 49098 a

1 (q) "Redevelopment project costs" mean and include the sum 2 total of all reasonable or necessary costs incurred or 3 estimated to be incurred, and any such costs incidental to a 4 redevelopment plan and a redevelopment project. Such costs 5 include, without limitation, the following:

(1) Costs of studies, surveys, development of plans, 6 and specifications, implementation and administration of 7 8 the redevelopment plan including but not limited to staff 9 and professional service costs for architectural, 10 engineering, legal, financial, planning or other services, provided however that no charges for professional services 11 may be based on a percentage of the tax increment 12 13 collected; except that on and after November 1, 1999 (the 14 effective date of Public Act 91-478), no contracts for 15 services, excluding architectural professional and 16 engineering services, may be entered into if the terms of the contract extend beyond a period of 3 years. 17 In 18 addition, "redevelopment project costs" shall not include 19 lobbying expenses. After consultation with the 20 municipality, each tax increment consultant or advisor to a 21 municipality that plans to designate or has designated a 22 redevelopment project area shall inform the municipality 23 in writing of any contracts that the consultant or advisor 24 has entered into with entities or individuals that have 25 received, or are receiving, payments financed by tax 26 increment revenues produced by the redevelopment project

area with respect to which the consultant or advisor has performed, or will be performing, service for the municipality. This requirement shall be satisfied by the consultant or advisor before the commencement of services for the municipality and thereafter whenever any other contracts with those individuals or entities are executed by the consultant or advisor;

8 (1.5) After July 1, 1999, annual administrative costs 9 shall not include general overhead or administrative costs 10 of the municipality that would still have been incurred by 11 the municipality if the municipality had not designated a 12 redevelopment project area or approved a redevelopment 13 plan;

14 (1.6) The cost of marketing sites within the
15 redevelopment project area to prospective businesses,
16 developers, and investors;

(2) Property assembly costs, including but not limited 17 18 acquisition of land and other property, real or to 19 personal, or rights or interests therein, demolition of 20 buildings, site preparation, site improvements that serve 21 as an engineered barrier addressing ground level or below 22 ground environmental contamination, including, but not 23 limited to parking lots and other concrete or asphalt 24 barriers, and the clearing and grading of land;

(3) Costs of rehabilitation, reconstruction or repair
 or remodeling of existing public or private buildings,

09500SB2678sam001 -42- LRB095 05534 HLH 49098 a

fixtures, and leasehold improvements; and the cost of replacing an existing public building if pursuant to the implementation of a redevelopment project the existing public building is to be demolished to use the site for private investment or devoted to a different use requiring private investment;

(4) Costs of the construction of public works or 7 8 improvements, except that on and after November 1, 1999, 9 redevelopment project costs shall not include the cost of 10 constructing a new municipal public building principally 11 used to provide offices, storage space, or conference facilities or vehicle storage, maintenance, or repair for 12 13 administrative, public safety, or public works personnel 14 and that is not intended to replace an existing public 15 building as provided under paragraph (3) of subsection (q) 16 of Section 11-74.4-3 unless either (i) the construction of the new municipal building implements a redevelopment 17 18 project that was included in a redevelopment plan that was adopted by the municipality prior to November 1, 1999 or 19 20 (ii) the municipality makes a reasonable determination in 21 the redevelopment plan, supported by information that 22 provides the basis for that determination, that the new 23 municipal building is required to meet an increase in the 24 need for public safety purposes anticipated to result from 25 the implementation of the redevelopment plan;

26

(5) Costs of job training and retraining projects,

including the cost of "welfare to work" programs mplemented by businesses located within the redevelopment project area;

(6) Financing costs, including but not limited to all 4 5 necessary and incidental expenses related to the issuance of obligations and which may include payment of interest on 6 any obligations issued hereunder including 7 interest 8 accruing during the estimated period of construction of any 9 redevelopment project for which such obligations are 10 issued and for not exceeding 36 months thereafter and including reasonable reserves related thereto; 11

12 (7) To the extent the municipality by written agreement 13 accepts and approves the same, all or a portion of a taxing 14 district's capital costs resulting from the redevelopment 15 project necessarily incurred or to be incurred within a 16 taxing district in furtherance of the objectives of the 17 redevelopment plan and project.

18 (7.5) For redevelopment project areas designated (or redevelopment project areas amended to add or increase the 19 20 number of tax-increment-financing assisted housing units) on or after November 1, 1999, an elementary, secondary, or 21 22 unit school district's increased costs attributable to 23 assisted housing units located within the redevelopment 24 project area for which the developer or redeveloper 25 receives financial assistance through an agreement with 26 the municipality or because the municipality incurs the cost of necessary infrastructure improvements within the boundaries of the assisted housing sites necessary for the completion of that housing as authorized by this Act, and which costs shall be paid by the municipality from the Special Tax Allocation Fund when the tax increment revenue is received as a result of the assisted housing units and shall be calculated annually as follows:

8 (A) for foundation districts, excluding any school 9 district in a municipality with a population in excess 10 of 1,000,000, by multiplying the district's increase 11 in attendance resulting from the net increase in new students enrolled in that school district who reside in 12 13 housing units within the redevelopment project area 14 that have received financial assistance through an 15 agreement with the municipality or because the 16 municipality incurs the cost of necessary 17 infrastructure improvements within the boundaries of 18 the housing sites necessary for the completion of that 19 housing as authorized by this Act since the designation 20 of the redevelopment project area by the most recently 21 available per capita tuition cost as defined in Section 22 10-20.12a of the School Code less any increase in 23 general State aid as defined in Section 18-8.05 of the 24 School Code attributable to these added new students 25 subject to the following annual limitations:

26

(i) for unit school districts with a district

1

2

3

4

5

average 1995-96 Per Capita Tuition Charge of less than \$5,900, no more than 25% of the total amount of property tax increment revenue produced by those housing units that have received tax increment finance assistance under this Act;

6 (ii) for elementary school districts with a 7 district average 1995-96 Per Capita Tuition Charge 8 of less than \$5,900, no more than 17% of the total 9 amount of property tax increment revenue produced 10 by those housing units that have received tax 11 increment finance assistance under this Act; and

(iii) for secondary school districts with a district average 1995-96 Per Capita Tuition Charge of less than \$5,900, no more than 8% of the total amount of property tax increment revenue produced by those housing units that have received tax increment finance assistance under this Act.

18 (B) For alternate method districts, flat grant districts, and foundation districts with a district 19 20 average 1995-96 Per Capita Tuition Charge equal to or 21 more than \$5,900, excluding any school district with a 22 population in excess of 1,000,000, by multiplying the 23 district's increase in attendance resulting from the 24 net increase in new students enrolled in that school 25 district who reside in housing units within the 26 redevelopment project area that received have

-46- LRB095 05534 HLH 49098 a

09500SB2678sam001

financial assistance through an agreement with the 1 municipality or because the municipality incurs the 2 3 cost of necessary infrastructure improvements within the boundaries of the housing sites necessary for the 4 5 completion of that housing as authorized by this Act since the designation of the redevelopment project 6 area by the most recently available per capita tuition 7 cost as defined in Section 10-20.12a of the School Code 8 9 less any increase in general state aid as defined in 10 Section 18-8.05 of the School Code attributable to 11 these added new students subject to the following annual limitations: 12

(i) for unit school districts, no more than 40% of the total amount of property tax increment revenue produced by those housing units that have received tax increment finance assistance under this Act;

18 (ii) for elementary school districts, no more 19 than 27% of the total amount of property tax 20 increment revenue produced by those housing units 21 that have received tax increment finance 22 assistance under this Act; and

(iii) for secondary school districts, no more
than 13% of the total amount of property tax
increment revenue produced by those housing units
that have received tax increment finance

1

2

3

4

5

6

7

8

9

assistance under this Act.

(C) For any school district in a municipality with a population in excess of 1,000,000, the following restrictions shall apply to the reimbursement of increased costs under this paragraph (7.5):

(i) no increased costs shall be reimbursed unless the school district certifies that each of the schools affected by the assisted housing project is at or over its student capacity;

10 (ii) the amount reimbursable shall be reduced 11 by the value of any land donated to the school 12 district by the municipality or developer, and by 13 the value of any physical improvements made to the 14 schools by the municipality or developer; and

(iii) the amount reimbursed may not affect
amounts otherwise obligated by the terms of any
bonds, notes, or other funding instruments, or the
terms of any redevelopment agreement.

19 Any school district seeking payment under this 20 paragraph (7.5) shall, after July 1 and before 21 September 30 of each year, provide the municipality 22 with reasonable evidence to support its claim for 23 reimbursement before the municipality shall be 24 required to approve or make the payment to the school 25 district. If the school district fails to provide the 26 information during this period in any year, it shall

forfeit any claim to reimbursement for that year. 1 School districts may adopt a resolution waiving the 2 right to all or a portion of the reimbursement 3 otherwise required by this paragraph (7.5).4 By 5 acceptance of this reimbursement the school district waives the right to directly or indirectly set aside, 6 7 modify, or contest in any manner the establishment of 8 the redevelopment project area or projects;

9 (7.7) For redevelopment project areas designated (or 10 redevelopment project areas amended to add or increase the number of tax-increment-financing assisted housing units) 11 on or after January 1, 2005 (the effective date of Public 12 13 Act 93-961), a public library district's increased costs 14 attributable to assisted housing units located within the 15 redevelopment project area for which the developer or 16 redeveloper receives financial assistance through an 17 agreement with the municipality or because the 18 municipality incurs the cost of necessary infrastructure 19 improvements within the boundaries of the assisted housing 20 sites necessary for the completion of that housing as 21 authorized by this Act shall be paid to the library 22 district by the municipality from the Special Tax 23 Allocation Fund when the tax increment revenue is received 24 as a result of the assisted housing units. This paragraph 25 (7.7) applies only if (i) the library district is located 26 in a county that is subject to the Property Tax Extension

Limitation Law or (ii) the library district is not located in a county that is subject to the Property Tax Extension Limitation Law but the district is prohibited by any other law from increasing its tax levy rate without a prior voter referendum.

The amount paid to a library district under this 6 7 paragraph (7.7) shall be calculated by multiplying (i) the 8 net increase in the number of persons eligible to obtain a 9 library card in that district who reside in housing units 10 within the redevelopment project area that have received financial assistance through an agreement 11 with the municipality or because the municipality incurs the cost of 12 13 infrastructure improvements necessary within the 14 boundaries of the housing sites necessary for the 15 completion of that housing as authorized by this Act since the designation of the redevelopment project area by (ii) 16 17 the per-patron cost of providing library services so long 18 as it does not exceed \$120. The per-patron cost shall be 19 the Total Operating Expenditures Per Capita as stated in 20 the most recent Illinois Public Library Statistics 21 produced by the Library Research Center at the University 22 of Illinois. The municipality may deduct from the amount 23 that it must pay to a library district under this paragraph 24 any amount that it has voluntarily paid to the library 25 district from the tax increment revenue. The amount paid to 26 a library district under this paragraph (7.7) shall be no

1

2

more than 2% of the amount produced by the assisted housing units and deposited into the Special Tax Allocation Fund.

A library district is not eligible for any payment under this paragraph (7.7) unless the library district has experienced an increase in the number of patrons from the municipality that created the tax-increment-financing district since the designation of the redevelopment project area.

9 Any library district seeking payment under this 10 paragraph (7.7) shall, after July 1 and before September 30 of each year, provide the municipality with convincing 11 evidence to support its claim for reimbursement before the 12 13 municipality shall be required to approve or make the 14 payment to the library district. If the library district 15 fails to provide the information during this period in any 16 year, it shall forfeit any claim to reimbursement for that year. Library districts may adopt a resolution waiving the 17 right to all or a portion of the reimbursement otherwise 18 required by this paragraph (7.7). By acceptance of such 19 20 reimbursement, the library district shall forfeit any 21 right to directly or indirectly set aside, modify, or 22 contest in any manner whatsoever the establishment of the 23 redevelopment project area or projects;

(8) Relocation costs to the extent that a municipality
 determines that relocation costs shall be paid or is
 required to make payment of relocation costs by federal or

State law or in order to satisfy subparagraph (7) of subsection (n);

3

(9) Payment in lieu of taxes;

(10) Costs of job training, retraining, advanced 4 5 vocational education or career education, including but not limited to courses in occupational, semi-technical or 6 technical fields leading directly to employment, incurred 7 by one or more taxing districts, provided that such costs 8 9 (i) are related to the establishment and maintenance of 10 additional job training, advanced vocational education or career education programs for persons employed or to be 11 12 employed by employers located in a redevelopment project 13 area; and (ii) when incurred by a taxing district or taxing 14 districts other than the municipality, are set forth in a 15 written agreement by or among the municipality and the taxing district or taxing districts, which agreement 16 describes the program to be undertaken, including but not 17 18 limited to the number of employees to be trained, a 19 description of the training and services to be provided, 20 the number and type of positions available or to be 21 available, itemized costs of the program and sources of 22 funds to pay for the same, and the term of the agreement. 23 Such costs include, specifically, the payment by community 24 college districts of costs pursuant to Sections 3-37, 3-38, 25 3-40 and 3-40.1 of the Public Community College Act and by 26 school districts of costs pursuant to Sections 10-22.20a and 10-23.3a of The School Code;

1

2 (11) Interest cost incurred by a redeveloper related to
3 the construction, renovation or rehabilitation of a
4 redevelopment project provided that:

5 (A) such costs are to be paid directly from the 6 special tax allocation fund established pursuant to 7 this Act;

8 (B) such payments in any one year may not exceed 9 30% of the annual interest costs incurred by the 10 redeveloper with regard to the redevelopment project 11 during that year;

12 (C) if there are not sufficient funds available in 13 the special tax allocation fund to make the payment 14 pursuant to this paragraph (11) then the amounts so due 15 shall accrue and be payable when sufficient funds are 16 available in the special tax allocation fund;

17 (D) the total of such interest payments paid 18 pursuant to this Act may not exceed 30% of the total 19 (i) cost paid or incurred by the redeveloper for the 20 redevelopment project plus (ii) redevelopment project 21 costs excluding any property assembly costs and any 22 relocation costs incurred by a municipality pursuant 23 to this Act; and

24 (E) the cost limits set forth in subparagraphs (B) 25 and (D) of paragraph (11) shall be modified for the 26 financing of rehabilitated or new housing units for 1

2

3

4

low-income households and very low-income households, as defined in Section 3 of the Illinois Affordable Housing Act. The percentage of 75% shall be substituted for 30% in subparagraphs (B) and (D) of paragraph (11).

5 (F) Instead of the eligible costs provided by subparagraphs (B) and (D) of paragraph (11), as 6 7 modified by this subparagraph, and notwithstanding any other provisions of this Act to the contrary, the 8 9 municipality may pay from tax increment revenues up to 10 50% of the cost of construction of new housing units to 11 occupied by low-income households and very be low-income households as defined in Section 3 of the 12 13 Illinois Affordable Housing Act. The cost of 14 construction of those units may be derived from the 15 proceeds of bonds issued by the municipality under this 16 Act or other constitutional or statutory authority or 17 from other sources of municipal revenue that may be 18 reimbursed from tax increment revenues or the proceeds 19 of bonds issued to finance the construction of that 20 housing.

21 The eliqible costs provided under this 22 subparagraph (F) of paragraph (11) shall be an eligible 23 cost for the construction, renovation, and 24 rehabilitation of all low and very low-income housing 25 units, as defined in Section 3 of the Illinois 26 Affordable Housing Act, within the redevelopment

project area. If the low and very low-income units are 1 part of a residential redevelopment project 2 that 3 includes units not affordable to low and very low-income households, only the low and 4 very 5 low-income units shall be eligible for benefits under subparagraph (F) of paragraph (11). The standards for 6 maintaining the occupancy by low-income households and 7 8 very low-income households, as defined in Section 3 of 9 the Illinois Affordable Housing Act, of those units 10 constructed with eligible costs made available under the provisions of this subparagraph (F) of paragraph 11 (11) shall be established by guidelines adopted by the 12 13 responsibility for municipality. The annually 14 documenting the initial occupancy of the units by 15 low-income households and very low-income households, 16 as defined in Section 3 of the Illinois Affordable 17 Housing Act, shall be that of the then current owner of 18 the property. For ownership units, the guidelines will provide, at a minimum, for a reasonable recapture of 19 20 funds, or other appropriate methods designed to 21 preserve the original affordability of the ownership 22 units. For rental units, the guidelines will provide, 23 at a minimum, for the affordability of rent to low and 24 very low-income households. As units become available, 25 they shall be rented to income-eligible tenants. The 26 municipality may modify these guidelines from time to

-55- LRB095 05534 HLH 49098 a

time; the guidelines, however, shall be in effect for as long as tax increment revenue is being used to pay for costs associated with the units or for the retirement of bonds issued to finance the units or for the life of the redevelopment project area, whichever is later.

7 (11.5) If the redevelopment project area is located 8 within a municipality with a population of more than 9 100,000, the cost of day care services for children of 10 employees from low-income families working for businesses located within the redevelopment project area and all or a 11 portion of the cost of operation of day care centers 12 13 established by redevelopment project area businesses to 14 serve employees from low-income families working in 15 businesses located in the redevelopment project area. For the purposes of this paragraph, "low-income families" 16 means families whose annual income does not exceed 80% of 17 18 the municipal, county, or regional median income, adjusted 19 for family size, as the annual income and municipal, 20 county, or regional median income are determined from time 21 to time by the United States Department of Housing and 22 Urban Development.

(12) Unless explicitly stated herein the cost of
 construction of new privately-owned buildings shall not be
 an eligible redevelopment project cost.

26

(13) After November 1, 1999 (the effective date of

-56- LRB095 05534 HLH 49098 a

1 Public Act 91-478), none of the redevelopment project costs 2 enumerated in this subsection shall be eligible redevelopment project costs if those costs would provide 3 direct financial support to a retail entity initiating 4 5 redevelopment project area operations in the while terminating operations at another Illinois location within 6 10 miles of the redevelopment project area but outside the 7 8 boundaries of the redevelopment project area municipality. 9 For purposes of this paragraph, termination means a closing 10 of a retail operation that is directly related to the 11 opening of the same operation or like retail entity owned or operated by more than 50% of the original ownership in a 12 13 redevelopment project area, but it does not mean closing an 14 operation for reasons beyond the control of the retail 15 entity, as documented by the retail entity, subject to a 16 reasonable finding by the municipality that the current 17 location contained inadequate space, had become 18 economically obsolete, or was no longer a viable location for the retailer or serviceman. 19

09500SB2678sam001

If a special service area has been established pursuant to the Special Service Area Tax Act or Special Service Area Tax Law, then any tax increment revenues derived from the tax imposed pursuant to the Special Service Area Tax Act or Special Service Area Tax Law may be used within the redevelopment project area for the purposes permitted by that Act or Law as well as the purposes permitted by this Act. 09500SB2678sam001 -57- LRB095 05534 HLH 49098 a

1 (r) "State Sales Tax Boundary" means the redevelopment 2 project area or the amended redevelopment project area 3 boundaries which are determined pursuant to subsection (9) of 4 Section 11-74.4-8a of this Act. The Department of Revenue shall 5 certify pursuant to subsection (9) of Section 11-74.4-8a the 6 appropriate boundaries eligible for the determination of State 7 Sales Tax Increment.

8 (s) "State Sales Tax Increment" means an amount equal to 9 the increase in the aggregate amount of taxes paid by retailers 10 and servicemen, other than retailers and servicemen subject to 11 the Public Utilities Act, on transactions at places of business located within a State Sales Tax Boundary pursuant to the 12 Retailers' Occupation Tax Act, the Use Tax Act, the Service Use 13 14 Tax Act, and the Service Occupation Tax Act, except such 15 portion of such increase that is paid into the State and Local 16 Sales Tax Reform Fund, the Local Government Distributive Fund, the Local Government Tax Fund and the County and Mass Transit 17 18 District Fund, for as long as State participation exists, over 19 and above the Initial Sales Tax Amounts, Adjusted Initial Sales 20 Tax Amounts or the Revised Initial Sales Tax Amounts for such 21 taxes as certified by the Department of Revenue and paid under 22 those Acts by retailers and servicemen on transactions at 23 places of business located within the State Sales Tax Boundary 24 during the base year which shall be the calendar year 25 immediately prior to the year in which the municipality adopted 26 tax increment allocation financing, less 3.0% of such amounts 09500SB2678sam001 -58- LRB095 05534 HLH 49098 a

1 generated under the Retailers' Occupation Tax Act, Use Tax Act and Service Use Tax Act and the Service Occupation Tax Act, 2 3 which sum shall be appropriated to the Department of Revenue to 4 cover its costs of administering and enforcing this Section. 5 For purposes of computing the aggregate amount of such taxes for base years occurring prior to 1985, the Department of 6 Revenue shall compute the Initial Sales Tax Amount for such 7 8 taxes and deduct therefrom an amount equal to 4% of the 9 aggregate amount of taxes per year for each year the base year 10 is prior to 1985, but not to exceed a total deduction of 12%. 11 The amount so determined shall be known as the "Adjusted Initial Sales Tax Amount". For purposes of determining the 12 13 State Sales Tax Increment the Department of Revenue shall for 14 each period subtract from the tax amounts received from 15 retailers and servicemen on transactions located in the State 16 Sales Tax Boundary, the certified Initial Sales Tax Amounts, Adjusted Initial Sales Tax Amounts or Revised Initial Sales Tax 17 Amounts for the Retailers' Occupation Tax Act, the Use Tax Act, 18 19 the Service Use Tax Act and the Service Occupation Tax Act. For 20 the State Fiscal Year 1989 this calculation shall be made by 21 utilizing the calendar year 1987 to determine the tax amounts received. For the State Fiscal Year 1990, this calculation 22 23 shall be made by utilizing the period from January 1, 1988, 24 until September 30, 1988, to determine the tax amounts received 25 from retailers and servicemen, which shall have deducted therefrom nine-twelfths of the certified Initial Sales Tax 26

09500SB2678sam001 -59- LRB095 05534 HLH 49098 a

1 Amounts, Adjusted Initial Sales Tax Amounts or the Revised Initial Sales Tax Amounts as appropriate. For the State Fiscal 2 Year 1991, this calculation shall be made by utilizing the 3 4 period from October 1, 1988, until June 30, 1989, to determine 5 the tax amounts received from retailers and servicemen, which 6 shall have deducted therefrom nine-twelfths of the certified Initial State Sales Tax Amounts, Adjusted Initial Sales Tax 7 Initial Sales 8 Amounts or the Revised Tax Amounts as 9 appropriate. For every State Fiscal Year thereafter, the 10 applicable period shall be the 12 months beginning July 1 and 11 ending on June 30, to determine the tax amounts received which shall have deducted therefrom the certified Initial Sales Tax 12 13 Amounts, Adjusted Initial Sales Tax Amounts or the Revised 14 Initial Sales Tax Amounts. Municipalities intending to receive 15 a distribution of State Sales Tax Increment must report a list 16 of retailers to the Department of Revenue by October 31, 1988 and by July 31, of each year thereafter. 17

18 (t) "Taxing districts" means counties, townships, cities 19 and incorporated towns and villages, school, road, park, 20 sanitary, mosquito abatement, forest preserve, public health, 21 fire protection, river conservancy, tuberculosis sanitarium 22 and any other municipal corporations or districts with the 23 power to levy taxes.

(u) "Taxing districts' capital costs" means those costs of
 taxing districts for capital improvements that are found by the
 municipal corporate authorities to be necessary and directly

1

result from the redevelopment project.

2 (v) As used in subsection (a) of Section 11-74.4-3 of this Act, "vacant land" means any parcel or combination of parcels 3 4 of real property without industrial, commercial, and 5 residential buildings which has not been used for commercial agricultural purposes within 5 years prior to the designation 6 of the redevelopment project area, unless the parcel is 7 8 included in an industrial park conservation area or the parcel 9 has been subdivided; provided that if the parcel was part of a 10 larger tract that has been divided into 3 or more smaller 11 tracts that were accepted for recording during the period from 1950 to 1990, then the parcel shall be deemed to have been 12 13 subdivided, and all proceedings and actions of the municipality 14 taken in that connection with respect to any previously 15 approved or designated redevelopment project area or amended 16 redevelopment project area are hereby validated and hereby declared to be legally sufficient for all purposes of this Act. 17 For purposes of this Section and only for land subject to the 18 subdivision requirements of the Plat Act, land is subdivided 19 20 when the original plat of the proposed Redevelopment Project 21 Area or relevant portion thereof has been properly certified, 22 acknowledged, approved, and recorded or filed in accordance 23 with the Plat Act and a preliminary plat, if any, for any 24 subsequent phases of the proposed Redevelopment Project Area or 25 relevant portion thereof has been properly approved and filed 26 accordance with the applicable ordinance of in the

1 municipality.

2 "Annual Total Increment" means the sum of each (w) 3 municipality's annual Net Sales Tax Increment and each 4 municipality's annual Net Utility Tax Increment. The ratio of 5 the Annual Total Increment of each municipality to the Annual 6 Total Increment for all municipalities, as most recently calculated by the Department, shall determine the proportional 7 8 shares of the Illinois Tax Increment Fund to be distributed to 9 each municipality.

10 (Source: P.A. 94-260, eff. 7-19-05; 94-268, eff. 7-19-05; 94-297, eff. 7-21-05; 94-302, eff. 7-21-05; 94-702, eff. 11 6-1-06; 94-704, eff. 12-5-05; 94-711, eff. 6-1-06; 94-778, eff. 12 5-19-06; 94-782, eff. 5-19-06; 94-783, eff. 5-19-06; 94-810, 13 eff. 5-26-06; 94-903, eff. 6-22-06; 94-1091, eff. 1-26-07; 14 15 94-1092, eff. 1-26-07; 95-15, eff. 7-16-07; 95-164, eff. 1-1-08; 95-331, eff. 8-21-07; 95-346, eff. 8-21-07; 95-459, 16 eff. 8-27-07; 95-653, eff. 1-1-08; 95-662, eff. 10-11-07; 17 95-683, eff. 10-19-07; 95-709, eff. 1-29-08; revised 1-31-08.) 18

19

(65 ILCS 5/11-74.4-3.5 new)

20 <u>Sec. 11-74.4-3.5.</u> Completion dates for redevelopment 21 <u>projects.</u>

(a) Unless otherwise stated in this Section, the estimated
 dates of completion of the redevelopment project and retirement
 of obligations issued to finance redevelopment project costs
 (including refunding bonds under Section 11-74.4-7) may not be

1	later than December 31 of the year in which the payment to the
2	municipal treasurer, as provided in subsection (b) of Section
3	11-74.4-8 of this Act, is to be made with respect to ad valorem
4	taxes levied in the 23rd calendar year after the year in which
5	the ordinance approving the redevelopment project area was
6	adopted if the ordinance was adopted on or after January 15,
7	<u>1981.</u>
8	(b) The estimated dates of completion of the redevelopment
9	project and retirement of obligations issued to finance
10	redevelopment project costs (including refunding bonds under
11	Section 11-74.4-7) may not be later than December 31 of the
12	year in which the payment to the municipal treasurer as
13	provided in subsection (b) of Section 11-74.4-8 of this Act is
14	to be made with respect to ad valorem taxes levied in the 33rd
15	calendar year after the year in which the ordinance approving
16	the redevelopment project area was adopted, if the ordinance
17	was adopted on May 20, 1985 by the Village of Wheeling.
18	(c) The estimated dates of completion of the redevelopment
19	project and retirement of obligations issued to finance
20	redevelopment project costs (including refunding bonds under
21	Section 11-74.4-7) may not be later than December 31 of the
22	year in which the payment to the municipal treasurer as
23	provided in subsection (b) of Section 11-74.4-8 of this Act is
24	to be made with respect to ad valorem taxes levied in the 35th
25	calendar year after the year in which the ordinance approving

26 <u>the redevelopment project area was adopted:</u>

1	(1) if the ordinance was adopted before January 15,
2	<u>1981;</u>
3	(2) if the ordinance was adopted in December 1983,
4	April 1984, July 1985, or December 1989;
5	(3) if the ordinance was adopted in December, 1987 and
6	the redevelopment project is located within one mile of
7	Midway Airport;
8	(4) if the ordinance was adopted before January 1, 1987
9	by a municipality in Mason County;
10	(5) if the municipality is subject to the Local
11	Government Financial Planning and Supervision Act or the
12	Financially Distressed City Law;
13	(6) if the ordinance was adopted in December 1984 by
14	the Village of Rosemont;
15	(7) if the ordinance was adopted on December 31, 1986
16	by a municipality located in Clinton County for which at
17	least \$250,000 of tax increment bonds were authorized on
18	June 17, 1997, or if the ordinance was adopted on December
19	31, 1986 by a municipality with a population in 1990 of
20	less than 3,600 that is located in a county with a
21	population in 1990 of less than 34,000 and for which at
22	least \$250,000 of tax increment bonds were authorized on
23	June 17, 1997;
24	(8) if the ordinance was adopted on October 5, 1982 by
25	the City of Kankakee, or if the ordinance was adopted on
26	December 29, 1986 by East St. Louis;

1	(9) if the ordinance was adopted on November 12, 1991
2	by the Village of Sauget;
3	(10) if the ordinance was adopted on February 11, 1985
4	by the City of Rock Island;
5	(11) if the ordinance was adopted before December 18,
6	1986 by the City of Moline;
7	(12) if the ordinance was adopted in September 1988 by
8	Sauk Village;
9	(13) if the ordinance was adopted in October 1993 by
10	Sauk Village;
11	(14) if the ordinance was adopted on December 29, 1986
12	by the City of Galva;
13	(15) if the ordinance was adopted in March 1991 by the
14	<u>City of Centreville;</u>
15	(16) if the ordinance was adopted on January 23, 1991
16	by the City of East St. Louis;
17	(17) if the ordinance was adopted on December 22, 1986
18	by the City of Aledo;
19	(18) if the ordinance was adopted on February 5, 1990
20	by the City of Clinton;
21	(19) if the ordinance was adopted on September 6, 1994
22	by the City of Freeport;
23	(20) if the ordinance was adopted on December 22, 1986
24	by the City of Tuscola;
25	(21) if the ordinance was adopted on December 23, 1986
26	by the City of Sparta;

1	(22) if the ordinance was adopted on December 23, 1986
2	by the City of Beardstown;
3	(23) if the ordinance was adopted on April 27, 1981,
4	October 21, 1985, or December 30, 1986 by the City of
5	Belleville;
6	(24) if the ordinance was adopted on December 29, 1986
7	by the City of Collinsville;
8	(25) if the ordinance was adopted on September 14, 1994
9	by the City of Alton;
10	(26) if the ordinance was adopted on November 11, 1996
11	by the City of Lexington;
12	(27) if the ordinance was adopted on November 5, 1984
13	by the City of LeRoy;
14	(28) if the ordinance was adopted on April 3, 1991 or
15	June 3, 1992 by the City of Markham;
16	(29) if the ordinance was adopted on November 11, 1986
17	by the City of Pekin;
18	(30) if the ordinance was adopted on December 15, 1981
19	by the City of Champaign;
20	(31) if the ordinance was adopted on December 15, 1986
21	by the City of Urbana;
22	(32) if the ordinance was adopted on December 15, 1986
23	by the Village of Heyworth;
24	(33) if the ordinance was adopted on February 24, 1992
25	by the Village of Heyworth;
26	(34) if the ordinance was adopted on March 16, 1995 by

1	the Village of Heyworth;
2	(35) if the ordinance was adopted on December 23, 1986
3	by the Town of Cicero;
4	(36) if the ordinance was adopted on December 30, 1986
5	by the City of Effingham;
6	(37) if the ordinance was adopted on May 9, 1991 by the
7	Village of Tilton;
8	(38) if the ordinance was adopted on October 20, 1986
9	by the City of Elmhurst;
10	(39) if the ordinance was adopted on January 19, 1988
11	by the City of Waukegan;
12	(40) if the ordinance was adopted on September 21, 1998
13	by the City of Waukegan;
14	(41) if the ordinance was adopted on December 31, 1986
15	by the City of Sullivan;
16	(42) if the ordinance was adopted on December 23, 1991
17	by the City of Sullivan;
18	(43) if the ordinance was adopted on December 31, 1986
19	by the City of Oglesby;
20	(44) if the ordinance was adopted on July 28, 1987 by
21	the City of Marion;
22	(45) if the ordinance was adopted on April 23, 1990 by
23	the City of Marion;
24	(46) if the ordinance was adopted on August 20, 1985 by
25	the Village of Mount Prospect;
26	(47) if the ordinance was adopted on February 2, 1998

1	by the Village of Woodhull;
2	(48) if the ordinance was adopted on April 20, 1993 by
3	the Village of Princeville;
4	(49) if the ordinance was adopted on July 1, 1986 by
5	the City of Granite City;
6	(50) if the ordinance was adopted on February 2, 1989
7	by the Village of Lombard;
8	(51) if the ordinance was adopted on December 29, 1986
9	by the Village of Gardner;
10	(52) if the ordinance was adopted on July 14, 1999 by
11	the Village of Paw Paw;
12	(53) if the ordinance was adopted on November 17, 1986
13	by the Village of Franklin Park;
14	(54) if the ordinance was adopted on November 20, 1989
15	by the Village of South Holland;
16	(55) if the ordinance was adopted on July 14, 1992 by
17	the Village of Riverdale;
18	(56) if the ordinance was adopted on December 29, 1986
19	by the City of Galesburg;
20	(57) if the ordinance was adopted on April 1, 1985 by
21	the City of Galesburg;
22	(58) if the ordinance was adopted on May 21, 1990 by
23	the City of West Chicago;
24	(59) if the ordinance was adopted on December 16, 1986
25	by the City of Oak Forest;
26	(60) if the ordinance was adopted in 1999 by the City

1	of Villa Grove;
2	(61) if the ordinance was adopted on January 13, 1987
3	by the Village of Mt. Zion;
4	(62) if the ordinance was adopted on December 30, 1986
5	by the Village of Manteno;
6	(63) if the ordinance was adopted on April 3, 1989 by
7	the City of Chicago Heights;
8	(64) if the ordinance was adopted on January 6, 1999 by
9	the Village of Rosemont;
10	(65) if the ordinance was adopted on December 19, 2000
11	by the Village of Stone Park;
12	(66) if the ordinance was adopted on December 22, 1986
13	by the City of DeKalb; or
14	(67) if the ordinance was adopted on December 2, 1986
15	by the City of Aurora.
16	(d) For redevelopment project areas for which bonds were
17	issued before July 29, 1991, or for which contracts were
18	entered into before June 1, 1988, in connection with a
19	redevelopment project in the area within the State Sales Tax
20	Boundary, the estimated dates of completion of the
21	redevelopment project and retirement of obligations to finance
22	redevelopment project costs (including refunding bonds under
23	Section 11-74.4-7) may be extended by municipal ordinance to
24	December 31, 2013. The termination procedures of subsection (b)
25	of Section 11-74.4-8 are not required for these redevelopment
26	project areas in 2009 but are required in 2013. The extension

1	allowed by Public Act 87-1272 shall not apply to real property
2	tax increment allocation financing under Section 11-74.4-8.
3	(e) Those dates, for purposes of real property tax
4	increment allocation financing pursuant to Section 11-74.4-8
5	only, shall be not more than 35 years for redevelopment project
6	areas that were adopted on or after December 16, 1986 and for
7	which at least \$8 million worth of municipal bonds were
8	authorized on or after December 19, 1989 but before January 1,
9	1990; provided that the municipality elects to extend the life
10	of the redevelopment project area to 35 years by the adoption
11	of an ordinance after at least 14 but not more than 30 days'
12	written notice to the taxing bodies, that would otherwise
13	constitute the joint review board for the redevelopment project
14	area, before the adoption of the ordinance.
15	(f) Those dates, for purposes of real property tax
16	increment allocation financing pursuant to Section 11-74.4-8
17	only, shall be not more than 35 years for redevelopment project
18	areas that were established on or after December 1, 1981 but
19	before January 1, 1982 and for which at least \$1,500,000 worth
20	of tax increment revenue bonds were authorized on or after
21	September 30, 1990 but before July 1, 1991; provided that the
22	municipality elects to extend the life of the redevelopment
23	project area to 35 years by the adoption of an ordinance after
24	at least 14 but not more than 30 days' written notice to the
25	taxing bodies, that would otherwise constitute the joint review
26	board for the redevelopment project area, before the adoption

1 of the ordinance.

(g) In consolidating the material relating to completion dates from Sections 11-74.4-3 and 11-74.4-7 into this Section, it is not the intent of the 95th General Assembly to make any substantive change in the law, except for the extension of the completion date for the City of Aurora set forth under item (67) of subsection (c) of this Section.

8 (65 ILCS 5/11-74.4-7) (from Ch. 24, par. 11-74.4-7)

9 Sec. 11-74.4-7. Obligations secured by the special tax 10 allocation fund set forth in Section 11-74.4-8 for the redevelopment project area may be issued to provide 11 for 12 redevelopment project costs. Such obligations, when so issued, shall be retired in the manner provided in the ordinance 13 14 authorizing the issuance of such obligations by the receipts of 15 taxes levied as specified in Section 11-74.4-9 against the taxable property included in the area, by revenues as specified 16 by Section 11-74.4-8a and other revenue designated by the 17 municipality. A municipality may in the ordinance pledge all or 18 19 any part of the funds in and to be deposited in the special tax 20 allocation fund created pursuant to Section 11-74.4-8 to the 21 payment of the redevelopment project costs and obligations. Any 22 pledge of funds in the special tax allocation fund shall 23 provide for distribution to the taxing districts and to the 24 Illinois Department of Revenue of moneys not required, pledged, 25 earmarked, or otherwise designated for payment and securing of

1 the obligations and anticipated redevelopment project costs and such excess funds shall be calculated annually and deemed 2 3 to be "surplus" funds. In the event a municipality only applies 4 or pledges a portion of the funds in the special tax allocation 5 fund for the payment or securing of anticipated redevelopment project costs or of obligations, any such funds remaining in 6 the special tax allocation fund after complying with the 7 8 requirements of the application or pledge, shall also be 9 calculated annually and deemed "surplus" funds. All surplus 10 funds in the special tax allocation fund shall be distributed 11 annually within 180 days after the close of the municipality's fiscal year by being paid by the municipal treasurer to the 12 13 County Collector, to the Department of Revenue and to the 14 municipality in direct proportion to the tax incremental 15 revenue received as a result of an increase in the equalized 16 assessed value of property in the redevelopment project area, tax incremental revenue received from the State and tax 17 18 incremental revenue received from the municipality, but not to exceed as to each such source the total incremental revenue 19 20 received from that source. The County Collector shall 21 thereafter make distribution to the respective taxing 22 districts in the same manner and proportion as the most recent 23 distribution by the county collector to the affected districts 24 of real property taxes from real property in the redevelopment 25 project area.

09500SB2678sam001

26

Without limiting the foregoing in this Section, the

09500SB2678sam001 -72- LRB095 05534 HLH 49098 a

1 municipality may in addition to obligations secured by the special tax allocation fund pledge for a period not greater 2 than the term of the obligations towards payment of such 3 4 obligations any part or any combination of the following: (a) 5 net revenues of all or part of any redevelopment project; (b) 6 taxes levied and collected on any or all property in the faith and 7 municipality; (C) the full credit of the mortgage on part or 8 municipality; (d) а all of the redevelopment project; or (e) any other taxes or anticipated 9 10 receipts that the municipality may lawfully pledge.

11 Such obligations may be issued in one or more series bearing interest at such rate or rates as the corporate 12 13 authorities of the municipality shall determine by ordinance. 14 Such obligations shall bear such date or dates, mature at such 15 time or times not exceeding 20 years from their respective 16 dates, be in such denomination, carry such registration privileges, be executed in such manner, be payable in such 17 18 medium of payment at such place or places, contain such 19 covenants, terms and conditions, and be subject to redemption 20 as such ordinance shall provide. Obligations issued pursuant to 21 this Act may be sold at public or private sale at such price as 22 shall be determined by the corporate authorities of the 23 municipalities. No referendum approval of the electors shall be 24 required as a condition to the issuance of obligations pursuant 25 to this Division except as provided in this Section.

26

In the event the municipality authorizes issuance of

09500SB2678sam001 -73- LRB095 05534 HLH 49098 a

1 obligations pursuant to the authority of this Division secured 2 by the full faith and credit of the municipality, which obligations are other than obligations which may be issued 3 4 under home rule powers provided by Article VII, Section 6 of 5 the Illinois Constitution, or pledges taxes pursuant to (b) or 6 (c) of the second paragraph of this section, the ordinance authorizing the issuance of such obligations or pledging such 7 8 taxes shall be published within 10 days after such ordinance 9 has been passed in one or more newspapers, with general 10 circulation within such municipality. The publication of the 11 ordinance shall be accompanied by a notice of (1) the specific number of voters required to sign a petition requesting the 12 question of the issuance of such obligations or pledging taxes 13 to be submitted to the electors; (2) the time in which such 14 15 petition must be filed; and (3) the date of the prospective 16 referendum. The municipal clerk shall provide a petition form to any individual requesting one. 17

If no petition is filed with the municipal clerk, as 18 hereinafter provided in this Section, within 30 days after the 19 20 publication of the ordinance, the ordinance shall be in effect. 21 But, if within that 30 day period a petition is filed with the 22 municipal clerk, signed by electors in the municipality 23 numbering 10% or more of the number of registered voters in the 24 municipality, asking that the question of issuing obligations 25 using full faith and credit of the municipality as security for 26 the cost of paying for redevelopment project costs, or of 09500SB2678sam001 -74- LRB095 05534 HLH 49098 a

1 pledging taxes for the payment of such obligations, or both, be 2 submitted to the electors of the municipality, the corporate 3 authorities of the municipality shall call a special election 4 in the manner provided by law to vote upon that question, or, 5 if a general, State or municipal election is to be held within a period of not less than 30 or more than 90 days from the date 6 such petition is filed, shall submit the question at the next 7 general, State or municipal election. If it appears upon the 8 9 canvass of the election by the corporate authorities that a 10 majority of electors voting upon the question voted in favor 11 thereof, the ordinance shall be in effect, but if a majority of the electors voting upon the question are not in favor thereof, 12 13 the ordinance shall not take effect.

The ordinance authorizing the obligations may provide that the obligations shall contain a recital that they are issued pursuant to this Division, which recital shall be conclusive evidence of their validity and of the regularity of their issuance.

19 In the event the municipality authorizes issuance of 20 obligations pursuant to this Section secured by the full faith and credit of the municipality, the ordinance authorizing the 21 22 obligations may provide for the levy and collection of a direct 23 annual tax upon all taxable property within the municipality 24 sufficient to pay the principal thereof and interest thereon as 25 it matures, which levy may be in addition to and exclusive of 26 the maximum of all other taxes authorized to be levied by the 09500SB2678sam001 -75- LRB095 05534 HLH 49098 a

1 municipality, which levy, however, shall be abated to the 2 extent that monies from other sources are available for payment 3 of the obligations and the municipality certifies the amount of 4 said monies available to the county clerk.

5 A certified copy of such ordinance shall be filed with the 6 county clerk of each county in which any portion of the 7 municipality is situated, and shall constitute the authority 8 for the extension and collection of the taxes to be deposited 9 in the special tax allocation fund.

10 A municipality may also issue its obligations to refund in 11 whole or in part, obligations theretofore issued by such municipality under the authority of this Act, whether at or 12 prior to maturity, provided however, that the last maturity of 13 the refunding obligations may not be later than the dates set 14 15 forth under Section 11-74.4-3.5. shall not be expressed to 16 mature later than December 31 of the year in which the payment 17 to the municipal treasurer as provided in subsection (b) of Section 11 74.4 8 of this Act is to be made with respect to ad 18 valorem taxes levied in the twenty third calendar year after 19 20 the year in which the ordinance approving the redevelopment 21 project area is adopted if the ordinance was adopted on or 22 after January 15, 1981, not later than December 31 of the year 23 in which the payment to the municipal treasurer as provided in subsection (b) of Section 11-74.4-8 of this Act is to be made 24 25 with respect to ad valorem taxes levied in the thirty third 26 calendar year after the year in which the ordinance approving

1	the redevelopment project area if the ordinance was adopted on
2	May 20, 1985 by the Village of Wheeling, and not later than
3	December 31 of the year in which the payment to the municipal
4	treasurer as provided in subsection (b) of Section 11-74.4-8 of
5	this Act is to be made with respect to ad valorem taxes levied
6	in the thirty fifth calendar year after the year in which the
7	ordinance approving the redevelopment project area is adopted
8	(A) if the ordinance was adopted before January 15, 1981, or
9	(B) if the ordinance was adopted in December 1983, April 1984,
10	July 1985, or December 1989, or (C) if the ordinance was
11	adopted in December, 1987 and the redevelopment project is
12	located within one mile of Midway Airport, or (D) if the
13	ordinance was adopted before January 1, 1987 by a municipality
14	in Mason County, or (E) if the municipality is subject to the
15	Local Government Financial Planning and Supervision Act or the
16	Financially Distressed City Law, or (F) if the ordinance was
17	adopted in December 1984 by the Village of Rosemont, or (G) if
18	the ordinance was adopted on December 31, 1986 by a
19	municipality located in Clinton County for which at least
20	\$250,000 of tax increment bonds were authorized on June 17,
21	1997, or if the ordinance was adopted on December 31, 1986 by a
22	municipality with a population in 1990 of less than 3,600 that
23	is located in a county with a population in 1990 of less than
24	34,000 and for which at least \$250,000 of tax increment bonds
25	were authorized on June 17, 1997, or (II) if the ordinance was
26	adopted on October 5, 1982 by the City of Kankakee, or (I) if

the ordinance was adopted on December 29, 1986 by 1 East St. 2 Louis, or if the ordinance was adopted on November 12, 1991 by the Village of Sauget, or (J) if the ordinance was adopted on 3 February 11, 1985 by the City of Rock Island, or (K) if the 4 5 ordinance was adopted before December 18, 1986 by the City of 6 Moline, or (L) if the ordinance was adopted in September 1988 by Sauk Village, or (M) if the ordinance was adopted in October 7 1993 by Sauk Village, or (N) if the ordinance was adopted on 8 December 29, 1986 by the City of Galva, or (0) if the ordinance 9 was adopted in March 1991 by the City of Centreville, or (P) if 10 the ordinance was adopted on January 23, 1991 by the City of 11 East St. Louis, or (Q) if the ordinance was adopted on December 12 22, 1986 by the City of Aledo, or (R) if the ordinance was 13 adopted on February 5, 1990 by the City of Clinton, or (S) if 14 15 the ordinance was adopted on September 6, 1994 by the City of 16 Freeport, or (T) if the ordinance was adopted on December 22, 1986 by the City of Tuscola, or (U) if the ordinance was 17 adopted on December 23, 1986 by the City of Sparta, or (V) if 18 the ordinance was adopted on December 23, 1986 by the City of 19 20 Beardstown, or (W) if the ordinance was adopted on April 27, 1981, October 21, 1985, or December 30, 1986 by the City of 21 Belleville, or (X) if the ordinance was adopted on December 29, 22 1986 by the City of Collinsville, or (Y) if the ordinance was 23 adopted on September 14, 1994 by the City of Alton, or (Z) if 24 the ordinance was adopted on November 11, 1996 by the City of 25 26 Lexington, or (AA) if the ordinance was adopted on November 5,

1	1984 by the City of LeRoy, or (BB) if the ordinance was adopted
2	on April 3, 1991 or June 3, 1992 by the City of Markham, or (CC)
3	if the ordinance was adopted on November 11, 1986 by the City
4	of Pekin, or (DD) if the ordinance was adopted on December 15,
5	1981 by the City of Champaign, or (EE) if the ordinance was
6	adopted on December 15, 1986 by the City of Urbana, or (FF) if
7	the ordinance was adopted on December 15, 1986 by the Village
8	of Heyworth, or (GG) if the ordinance was adopted on February
9	24, 1992 by the Village of Heyworth, or (HH) if the ordinance
10	was adopted on March 16, 1995 by the Village of Heyworth, or
11	(II) if the ordinance was adopted on December 23, 1986 by the
12	Town of Cicero, or (JJ) if the ordinance was adopted on
13	December 30, 1986 by the City of Effingham, or (KK) if the
14	ordinance was adopted on May 9, 1991 by the Village of Tilton,
15	or (LL) if the ordinance was adopted on October 20, 1986 by the
16	City of Elmhurst, or (MM) if the ordinance was adopted on
17	January 19, 1988 by the City of Waukegan, or (NN) if the
18	ordinance was adopted on September 21, 1998 by the City of
19	Waukegan, or (00) if the ordinance was adopted on December 31,
20	1986 by the City of Sullivan, or (PP) if the ordinance was
21	adopted on December 23, 1991 by the City of Sullivan, or (QQ)
22	if the ordinance was adopted on December 31, 1986 by the City
23	of Oglesby, or (RR) if the ordinance was adopted on July 28,
24	1987 by the City of Marion, or (SS) if the ordinance was
25	adopted on April 23, 1990 by the City of Marion, or (TT) if the
26	ordinance was adopted on August 20, 1985 by the Village of

1	Mount Prospect, or (UU) if the ordinance was adopted on
2	February 2, 1998 by the Village of Woodhull, or (VV) if the
3	ordinance was adopted on April 20, 1993 by the Village of
4	Princeville, or (WW) if the ordinance was adopted on July 1,
5	1986 by the City of Granite City, or (XX) if the ordinance was
6	adopted on February 2, 1989 by the Village of Lombard, or (YY)
7	if the ordinance was adopted on December 29, 1986 by the
8	Village of Gardner, or (ZZ) if the ordinance was adopted on
9	July 14, 1999 by the Village of Paw Paw, or (AAA) if the
10	ordinance was adopted on November 17, 1986 by the Village of
11	Franklin Park, or (BBB) if the ordinance was adopted on
12	November 20, 1989 by the Village of South Holland, or (CCC) if
13	the ordinance was adopted on July 14, 1992 by the Village of
14	Riverdale, or (CCC) if the ordinance was adopted on December
14 15	Riverdale, or (CCC) if the ordinance was adopted on December 29, 1986 by the City of Galesburg, or (DDD) if the ordinance
15	29, 1986 by the City of Galesburg, or (DDD) if the ordinance
15 16	29, 1986 by the City of Galesburg, or (DDD) if the ordinance was adopted on April 1, 1985 by the City of Galesburg, or (CCC)
15 16 17	29, 1986 by the City of Galesburg, or (DDD) if the ordinance was adopted on April 1, 1985 by the City of Galesburg, or (CCC) if the ordinance was adopted on May 21, 1990 by the City of
15 16 17 18	29, 1986 by the City of Galesburg, or (DDD) if the ordinance was adopted on April 1, 1985 by the City of Galesburg, or (CCC) if the ordinance was adopted on May 21, 1990 by the City of West Chicago, or (CCC) if the ordinance was adopted on December
15 16 17 18 19	29, 1986 by the City of Galesburg, or (DDD) if the ordinance was adopted on April 1, 1985 by the City of Galesburg, or (CCC) if the ordinance was adopted on May 21, 1990 by the City of West Chicago, or (CCC) if the ordinance was adopted on December 16, 1986 by the City of Oak Forest or, (AAA) if the ordinance
15 16 17 18 19 20	29, 1986 by the City of Galesburg, or (DDD) if the ordinance was adopted on April 1, 1985 by the City of Galesburg, or (CCC) if the ordinance was adopted on May 21, 1990 by the City of West Chicago, or (CCC) if the ordinance was adopted on December 16, 1986 by the City of Oak Forest or, (AAA) if the ordinance was adopted in 1999 by the City of Villa Grove, or (CCC) if the
15 16 17 18 19 20 21	29, 1986 by the City of Galesburg, or (DDD) if the ordinance was adopted on April 1, 1985 by the City of Galesburg, or (CCC) if the ordinance was adopted on May 21, 1990 by the City of West Chicago, or (CCC) if the ordinance was adopted on December 16, 1986 by the City of Oak Forest or, (AAA) if the ordinance was adopted in 1999 by the City of Villa Grove, or (CCC) if the ordinance was adopted on January 13, 1987 by the Village of Mt.
15 16 17 18 19 20 21 22	29, 1986 by the City of Galesburg, or (DDD) if the ordinance was adopted on April 1, 1985 by the City of Galesburg, or (CCC) if the ordinance was adopted on May 21, 1990 by the City of West Chicago, or (CCC) if the ordinance was adopted on December 16, 1986 by the City of Oak Forest or, (AAA) if the ordinance was adopted in 1999 by the City of Villa Grove, or (CCC) if the ordinance was adopted on January 13, 1987 by the Village of Mt. Zion, or (CCC) if the ordinance was adopted on December 30,
15 16 17 18 19 20 21 22 23	29, 1986 by the City of Galesburg, or (DDD) if the ordinance was adopted on April 1, 1985 by the City of Galesburg, or (CCC) if the ordinance was adopted on May 21, 1990 by the City of West Chicago, or (CCC) if the ordinance was adopted on December 16, 1986 by the City of Oak Forest or, (AAA) if the ordinance was adopted in 1999 by the City of Villa Grove, or (CCC) if the ordinance was adopted on January 13, 1987 by the Village of Mt. Zion, or (CCC) if the ordinance was adopted on December 30, 1986 by the Village of Manteno, or (DDD) if the ordinance was

1 December 19, 2000 by the Village of Stone Park, or (CCC) if the ordinance was adopted on December 22, 1986 by the City of 2 DeKalb and, for redevelopment project areas for which bonds 3 4 were issued before July 29, 1991, in connection with a 5 redevelopment project in the area within the State Sales Tax Boundary and which were extended by municipal ordinance under 6 subsection (n) of Section 11 74.4 3, the last maturity of the 7 8 refunding obligations shall not be expressed to mature later 9 than the date on which the redevelopment project area is 10 terminated or December 31, 2013, whichever date occurs first.

09500SB2678sam001

11 In the event a municipality issues obligations under home rule powers or other legislative authority the proceeds of 12 13 which are pledged to pay for redevelopment project costs, the municipality may, if it has followed the procedures in 14 15 conformance with this division, retire said obligations from 16 funds in the special tax allocation fund in amounts and in such manner as if such obligations had been issued pursuant to the 17 18 provisions of this division.

All obligations heretofore or hereafter issued pursuant to this Act shall not be regarded as indebtedness of the municipality issuing such obligations or any other taxing district for the purpose of any limitation imposed by law.

23 (Source: P.A. 94-260, eff. 7-19-05; 94-297, eff. 7-21-05;
24 94-302, eff. 7-21-05; 94-702, eff. 6-1-06; 94-704, eff.
25 12-5-05; 94-711, eff. 6-1-06; 94-778, eff. 5-19-06; 94-782,
26 eff. 5-19-06; 94-783, eff. 5-19-06; 94-810, eff. 5-26-06;

09500SB2678sam001 -81- LRB095 05534 HLH 49098 a

1 94-903, eff. 6-22-06; 94-1091, eff. 1-26-07; 94-1092, eff. 2 1-26-07; 95-15, eff. 7-16-07; 95-164, eff. 1-1-08; 95-331, eff. 3 8-21-07; 95-346, eff. 8-21-07; 95-459, eff. 8-27-07; 95-653, 4 eff. 1-1-08; 95-662, eff. 10-11-07; 95-683, eff. 10-19-07; 5 95-709, eff. 1-29-08; revised 1-31-08.)

6 Section 99. Effective date. This Act takes effect upon7 becoming law.".