

## 95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 SB2613

Introduced 2/15/2008, by Sen. Christine Radogno

## SYNOPSIS AS INTRODUCED:

15 ILCS 405/30 new

Amends the State Comptroller Act. Requires that the Comptroller publish each comprehensive annual financial report (CAFR) within 6 months after the end of the fiscal year to which the report relates. Requires that the Comptroller give notice of a publication delay to the Governor and legislative leaders and on the Comptroller's official website. Effective July 1, 2008.

LRB095 19127 JAM 45338 b

FISCAL NOTE ACT MAY APPLY

- 1 AN ACT concerning State government.
- 2 Be it enacted by the People of the State of Illinois,
- **represented in the General Assembly:**
- 4 Section 5. The State Comptroller Act is amended by adding
- 5 Section 30 as follows:
- 6 (15 ILCS 405/30 new)
- 7 Sec. 30. Comprehensive annual financial reports. The
- 8 Comptroller shall publish each comprehensive annual financial
- 9 report (CAFR) within 6 months after the end of the fiscal year
- 10 to which the report relates. If the report is not published
- 11 within that period, the Comptroller must promptly give notice
- of the delay to the Governor, the Speaker and Minority Leader
- of the House of Representatives, and the President and Minority
- 14 Leader of the Senate and post notice of the delay on the
- 15 <u>Comptroller's official website.</u>
- Section 99. Effective date. This Act takes effect July 1,
- 17 2008.