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1 AN ACT concerning education.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

- 4 Section 5. The State Finance Act is amended by adding 5 Sections 5.719 and 5.720 as follows:
- 6 (30 ILCS 105/5.719 new)

Sec. 5.719. The Private College Academic Quality Assurance
Fund.

9 (30 ILCS 105/5.720 new)

10 <u>Sec. 5.720. The Academic Quality Assurance Fund.</u>

Section 7. The Public Community College Act is amended by changing Section 7-17 as follows:

13 (110 ILCS 805/7-17) (from Ch. 122, par. 107-17)

Sec. 7-17. Any member or officer of the board, any officer of the city or any other person holding any trust or employment under the board or city who wilfully violates any of the provisions of Sections <u>7-8</u> 7-6 through 7-16 shall be guilty of a business offense and may be fined not exceeding \$10,000 and forfeits his right to and shall be removed from his office, trust or employment. Any such member, officer or person is SB2603 Enrolled - 2 - LRB095 19885 NHT 46297 b

liable for the amount of any loss or damage suffered by the 1 2 board resulting from his violation of any of those Sections, to be recovered by the board or by any taxpayer in the name and 3 4 for the benefit of the board, in a civil action. Any taxpayer 5 bringing an action under this Section must file a bond for all 6 costs, and is liable for all costs taxed against the board in 7 that suit. This Section does not bar any other remedy. (Source: P.A. 79-1366.) 8

9 (110 ILCS 805/7-6 rep.)

10 (110 ILCS 805/7-7 rep.)

Section 8. The Public Community College Act is amended by repealing Sections 7-6 and 7-7.

Section 10. The Private College Act is amended by adding Sections 14.5 and 14.10 as follows:

15 (110 ILCS 1005/14.5 new)

16 Sec. 14.5. Fees. Fees to cover the cost of reviewing applications for a certificate of approval to establish or 17 18 operate a post-secondary educational institution may be set by 19 the Board by rule. 20 Rulemaking authority to implement this amendatory Act of the 95th General Assembly, if any, is conditioned on the rules 21 22 being adopted in accordance with all provisions of the Illinois Administrative Procedure Act and all rules and procedures of 23

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the Joint Committee on Administrative Rules; any purported rule not so adopted, for whatever reason, is unauthorized.

3

(110 ILCS 1005/14.10 new)

4 Sec. 14.10. Private College Academic Quality Assurance 5 Fund. The Private College Academic Quality Assurance Fund is 6 created as a special fund in the State treasury. All fees 7 collected for the administration and enforcement of this Act 8 must be deposited into this Fund. All money in the Fund must be 9 used, subject to appropriation, by the Board to supplement 10 support for the administration and enforcement of this Act and 11 must not be used for any other purpose.

12 <u>Rulemaking authority to implement this amendatory Act of</u> 13 <u>the 95th General Assembly, if any, is conditioned on the rules</u> 14 <u>being adopted in accordance with all provisions of the Illinois</u> 15 <u>Administrative Procedure Act and all rules and procedures of</u> 16 <u>the Joint Committee on Administrative Rules; any purported rule</u> 17 <u>not so adopted, for whatever reason, is unauthorized.</u>

Section 15. The Academic Degree Act is amended by adding Sections 10.5 and 10.10 as follows:

(110 ILCS 1010/10.5 new) Sec. 10.5. Fees. Fees to cover the cost of reviewing applications for authorization to operate and for authorization to grant degrees may be set by the Board by rule.

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1	Rulemaking authority to implement this amendatory Act of
2	the 95th General Assembly, if any, is conditioned on the rules
3	being adopted in accordance with all provisions of the Illinois
4	Administrative Procedure Act and all rules and procedures of
5	the Joint Committee on Administrative Rules; any purported rule
6	not so adopted, for whatever reason, is unauthorized.

7

(110 ILCS 1010/10.10 new)

8 Sec. 10.10. Academic Quality Assurance Fund. The Academic Quality Assurance Fund is created as a special fund in the 9 10 State treasury. All fees collected for the administration and 11 enforcement of this Act must be deposited into this Fund. All money in the Fund must be used, subject to appropriation, by 12 the Board to supplement support for the administration and 13 enforcement of this Act and must not be used for any other 14 15 purpose.

16 Rulemaking authority to implement this amendatory Act of 17 the 95th General Assembly, if any, is conditioned on the rules 18 being adopted in accordance with all provisions of the Illinois 19 Administrative Procedure Act and all rules and procedures of 20 the Joint Committee on Administrative Rules; any purported rule 21 not so adopted, for whatever reason, is unauthorized.

22 Section 99. Effective date. This Act takes effect upon 23 becoming law.