

SB2296



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

SB2296

Introduced 2/14/2008, by Sen. James F. Clayborne, Jr.

SYNOPSIS AS INTRODUCED:

40 ILCS 15/1.3

Amends the State Pension Funds Continuing Appropriation Act. Provides for appropriation of \$13,000,000 on a continuing annual basis from the General Revenue Fund to the State Comptroller for deposit into the Teacher Health Insurance Security Fund in State fiscal years 2009 through 2011. Effective immediately.

LRB095 14429 AMC 40334 b

FISCAL NOTE ACT
MAY APPLY

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Pension Funds Continuing
5 Appropriation Act is amended by changing Section 1.3 as
6 follows:

7 (40 ILCS 15/1.3)

8 Sec. 1.3. Appropriations for the Teacher Health Insurance
9 Security Fund. Beginning in State fiscal year 1996, there is
10 hereby appropriated, on a continuing annual basis, from the
11 General Revenue Fund to the State Comptroller for deposit into
12 the Teacher Health Insurance Security Fund, an amount equal to
13 the amount certified by the Board of Trustees of the Teachers'
14 Retirement System of Illinois under subsection (c) of Section
15 6.6 of the State Employees Group Insurance Act of 1971 as the
16 estimated total amount of contributions to be paid under
17 subsection (a) of that Section 6.6 in that fiscal year.

18 In addition to any other amounts that may be appropriated
19 for this purpose, in State fiscal years 2009 ~~2005~~ through 2011
20 ~~2007~~, there is hereby appropriated, on a continuing annual
21 basis, from the General Revenue Fund to the State Comptroller
22 for deposit into the Teacher Health Insurance Security Fund, an
23 amount equal to \$13,000,000 in each fiscal year.

1 The moneys appropriated under this Section 1.3 shall be
2 deposited into the Teacher Health Insurance Security Fund and
3 used only for the purposes authorized in Section 6.5 of the
4 State Employees Group Insurance Act of 1971.

5 (Source: P.A. 93-679, eff. 6-30-04.)

6 Section 99. Effective date. This Act takes effect upon
7 becoming law.