95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

SB2027

Introduced 2/7/2008, by Sen. Terry Link

SYNOPSIS AS INTRODUCED:

30 ILCS 237/5

Amends the Accountability for the Investment of Public Funds Act. Makes a technical change in a Section concerning definitions.

LRB095 14892 RCE 40835 b

A BILL FOR

SB2027

1 AN ACT concerning finance.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Accountability for the Investment of Public
Funds Act is amended by changing Section 5 as follows:

6 (30 ILCS 237/5)

7 Sec. 5. Definitions. As used in this Act:

8 "Public funds" means current operating funds, special 9 funds, interest <u>and</u> and sinking funds, and funds of any kind or 10 character belonging to or in the custody of any State agency.

11 "State agency" means those entities included in the 12 definition of "State agencies" in the Illinois State Auditing 13 Act.

14 (Source: P.A. 93-499, eff. 1-1-04.)