

Sen. Kwame Raoul

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Filed: 3/11/2008

09500SB1985sam001

preceding Section.

LRB095 14944 AMC 48024 a

- 1 AMENDMENT TO SENATE BILL 1985 2 AMENDMENT NO. . Amend Senate Bill 1985 by replacing 3 everything after the enacting clause with the following: "Section 5. The Illinois Pension Code is amended by 4 5 changing Section 14-119 as follows: 6 (40 ILCS 5/14-119) (from Ch. 108 1/2, par. 14-119) 7 Sec. 14-119. Amount of widow's annuity. (a) The The widow's annuity shall be 50% of the amount of 8 retirement annuity payable to the member on the date of death 9 10 while on retirement if an annuitant, or on the date of his 11 death while in service if an employee, regardless of his age on 12 such date, or on the date of withdrawal if death occurred after
- 15 (b) If an eligible widow, regardless of age, has in her 16 care any unmarried child or children of the member under age 18

termination of service under the conditions prescribed in the

1 (under age 22 if a full-time student), the widow's annuity 2 shall be increased in the amount of 5% of the retirement 3 annuity for each such child, but the combined payments for a 4 widow and children shall not exceed 66 2/3% of the member's

earned retirement annuity.

The amount of retirement annuity from which the widow's annuity is derived shall be that earned by the member without regard to whether he attained age 60 prior to his withdrawal under the conditions stated or prior to his death.

(c) Marriage of a child shall render the child ineligible for further consideration in the increase in the amount of the widow's annuity.

Attainment of age 18 (age 22 if a full-time student) shall render a child ineligible for further consideration in the increase of the widow's annuity, but the annuity to the widow shall be continued thereafter, without regard to her age at that time.

employee who shall have been a covered employee for at least 18 months shall be reduced by 1/2 of the amount of survivors benefits to which his beneficiaries are eligible under the provisions of the Federal Social Security Act, except that (1) the amount of any widow's annuity payable under this Article shall not be reduced by reason of any increase under that Act which occurs after the offset required by this subsection is first applied to that annuity, and (2) for benefits granted on

- or after January 1, 1992, the offset under this subsection (d)
- 2 shall not exceed 50% of the amount of widow's annuity otherwise
- 3 payable.
- 4 (e) Upon the death of a recipient of a widow's annuity the
- 5 excess, if any, of the member's accumulated contributions plus
- 6 credited interest over all annuity payments to the member and
- 7 widow, exclusive of the \$500 lump sum payment, shall be paid to
- 8 the named beneficiary of the widow, or if none has been named,
- 9 to the estate of the widow, provided no reversionary annuity is
- 10 payable.
- 11 (f) On January 1, 1981, any recipient of a widow's annuity
- who was receiving a widow's annuity on or before January 1,
- 13 1971, shall have her widow's annuity then being paid increased
- 14 by 1% for each full year which has elapsed from the date the
- widow's annuity began. On January 1, 1982, any recipient of a
- 16 widow's annuity who began receiving a widow's annuity after
- January 1, 1971, but before January 1, 1981, shall have her
- widow's annuity then being paid increased by 1% for each full
- 19 year which has elapsed from the date the widow's annuity began.
- On January 1, 1987, any recipient of a widow's annuity who
- 21 began receiving the widow's annuity on or before January 1,
- 22 1977, shall have the monthly widow's annuity increased by \$1
- for each full year which has elapsed since the date the annuity
- 24 began.
- 25 (g) Beginning January 1, 1990, every widow's annuity shall
- 26 be increased (1) on each January 1 occurring on or after the

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commencement of the annuity if the deceased member died while receiving a retirement annuity, or (2) in other cases, on each January 1 occurring on or after the first anniversary of the commencement of the annuity, by an amount equal to 3% of the current amount of the annuity, including any previous increases under this Article. Such increases shall apply without regard to whether the deceased member was in service on or after the effective date of Public Act 86-1488, but shall not accrue for any period prior to January 1, 1990.

(Source: P.A. 95-279, eff. 1-1-08.)".