

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 7-168 as follows:

6 (40 ILCS 5/7-168) (from Ch. 108 1/2, par. 7-168)

7 Sec. 7-168. Separation benefits - Amount. The amount of the
8 separation benefits shall be the sum of the employee's
9 accumulated normal, survivor and additional contributions,
10 plus interest at 50% of the prescribed rate of interest per
11 annum from the date of enrollment to the date of termination of
12 participation.

13 (Source: P.A. 87-740.)

14 Section 90. The State Mandates Act is amended by adding
15 Section 8.32 as follows:

16 (30 ILCS 805/8.32 new)

17 Sec. 8.32. Exempt mandate. Notwithstanding Sections 6 and 8
18 of this Act, no reimbursement by the State is required for the
19 implementation of any mandate created by this amendatory Act of
20 the 95th General Assembly.

1 Section 99. Effective date. This Act takes effect upon
2 becoming law.