

95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 SB1741

Introduced 2/9/2007, by Sen. William Delgado

SYNOPSIS AS INTRODUCED:

40 ILCS 5/5-214.2 new 30 ILCS 805/8.31 new

Amends the Chicago Police Article of the Illinois Pension Code. Authorizes an active member with at least 5 years of creditable service to establish up to 10 years of additional service credit for certain employment as a law enforcement officer with a downstate municipal police department, the Cook County Police Department, the State of Illinois, or the Chicago Housing Authority. Requires the applicant to pay employee and employer contributions, plus interest; permits the use of rollover contributions. Amends the State Mandates Act to require implementation without reimbursement. Effective immediately.

LRB095 06678 AMC 26790 b

FISCAL NOTE ACT
MAY APPLY

PENSION IMPACT NOTE ACT MAY APPLY STATE MANDATES ACT MAY REQUIRE REIMBURSEMENT 7

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1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by adding Section 5-214.2 as follows:

6 (40 ILCS 5/5-214.2 new)

Sec. 5-214.2. Credit for certain law enforcement service. An active policeman in this Fund with at least 5 years of creditable service may establish up to 10 years of additional service credit for employment as a police officer in the police department of a municipality as defined in Article 3 of this Code, as a member of the County Police Department under Article 9 of this Code, as a State Policeman or other law enforcement officer under the alternative formula (Section 14-110) of Article 14, or as a law enforcement officer with the Chicago Housing Authority, provided that: (1) service credit is not available for that employment under any other provision of this Article; (2) any service credit for that employment received under Article 3, Article 9, Article 14, or any other provision of this Code, or under the retirement plan of the Chicago Housing Authority, has been terminated; and (3) the policeman applies for this credit in writing before January 1, 2009 and pays to the Fund before withdrawal from service an amount to be

- determined by the Fund, equal to (i) an amount representing 1 employee contributions, based on the annual salary rate 2 3 received by the policeman at the time of first participating in this Fund after the employment for which service credit is 4 5 being established and the employee contribution rate then in effect, plus (ii) an amount representing employer 6 contributions, as determined by the Fund, plus (iii) interest 7 8 at the rate of 4% per year, compounded annually, on items (i) 9 and (ii) from the date of first participating in this Fund 10 after the employment for which service credit is being 11 established to the date of payment. Rollover contributions from 12 other retirement plans qualified under the U.S. Internal 13 Revenue Code of 1986 may be used to make the payment required 14 under this Section.
- Section 90. The State Mandates Act is amended by adding Section 8.31 as follows:
- 17 (30 ILCS 805/8.31 new)
- Sec. 8.31. Exempt mandate. Notwithstanding Sections 6 and 8

 of this Act, no reimbursement by the State is required for the

 implementation of any mandate created by this amendatory Act of

 the 95th General Assembly.
- Section 99. Effective date. This Act takes effect upon becoming law.