

95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 SB1247

Introduced 2/9/2007, by Sen. Terry Link

SYNOPSIS AS INTRODUCED:

30 ILCS 237/5

Amends the Accountability for the Investment of Public Funds Act. Makes a technical change in a Section concerning definitions.

LRB095 05230 RCE 25305 b

- 1 AN ACT concerning finance.
- 2 Be it enacted by the People of the State of Illinois,
- **represented in the General Assembly:**
- 4 Section 5. The Accountability for the Investment of Public
- 5 Funds Act is amended by changing Section 5 as follows:
- 6 (30 ILCS 237/5)
- 7 Sec. 5. Definitions. As used in this Act:
- 8 "Public funds" means current operating funds, special
- 9 funds, interest and and sinking funds, and funds of any kind or
- 10 character belonging to or in the custody of any State agency.
- "State agency" means those entities included in the
- definition of "State agencies" in the Illinois State Auditing
- 13 Act.
- 14 (Source: P.A. 93-499, eff. 1-1-04.)