

1 AN ACT concerning economic development.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Department of Commerce and Economic  
5 Opportunity Law of the Civil Administrative Code of Illinois is  
6 amended by adding Section 605-312 as follows:

7 (20 ILCS 605/605-312 new)

8 Sec. 605-312. Advanced science and technology study.

9 Subject to appropriation, the Department may conduct a research  
10 study regarding the creation of advanced science zones and  
11 other innovative policy proposals to encourage the creation of  
12 appropriately compensated high-skill and high-technology jobs  
13 in Illinois. The purpose of the study is to explore ways and  
14 means of stimulating growth, stabilization, and retention of  
15 advanced sciences in the State by means of relaxed government  
16 controls and tax incentives in those areas. The study shall  
17 provide, but not be limited to, detailed information including  
18 best practices for the creation and administration of advanced  
19 science zones in Illinois. The research study may also include  
20 data regarding the creation of financing programs and tax  
21 incentives for businesses and institutions located within  
22 advanced science zones. A copy of the completed research report  
23 shall be made available to members of the General Assembly upon

1 their request no later than January 31, 2008.

2 Section 99. Effective date. This Act takes effect upon  
3 becoming law.