

Sen. Jeffrey M. Schoenberg

Filed: 9/18/2007

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1 AMENDMENT TO SENATE BILL 785 2 AMENDMENT NO. . Amend Senate Bill 785 by deleting 3 everything after the enacting clause and replacing it with the 4 following: 5 "Section 5. The General Obligation Bond Act is amended by 6 changing Sections 2, 3, 4, 5, 6, and 7 as follows: 7 (30 ILCS 330/2) (from Ch. 127, par. 652) Sec. 2. Authorization for Bonds. The State of Illinois is 8 authorized to issue, sell and provide for the retirement of 9 10 General Obligation Bonds of the State of Illinois for the 11 categories and specific purposes expressed in Sections 2 12 through 8 of this Act, in the total amount of \$35,923,211,869 \$27,658,149,369. 13 The bonds authorized in this Section 2 and in Section 16 of 14 15 this Act are herein called "Bonds".

Of the total amount of Bonds authorized in this Act, up to

- 1 \$2,200,000,000 in aggregate original principal amount may be
- 2 issued and sold in accordance with the Baccalaureate Savings
- 3 Act in the form of General Obligation College Savings Bonds.
- 4 Of the total amount of Bonds authorized in this Act, up to
- 5 \$300,000,000 in aggregate original principal amount may be
- 6 issued and sold in accordance with the Retirement Savings Act
- 7 in the form of General Obligation Retirement Savings Bonds.
- 8 Of the total amount of Bonds authorized in this Act, the
- 9 additional \$10,000,000,000 authorized by this amendatory Act
- of the 93rd General Assembly shall be used solely as provided
- in Section 7.2.
- 12 The issuance and sale of Bonds pursuant to the General
- 13 Obligation Bond Act is an economical and efficient method of
- 14 financing the long-term capital needs of the State. This Act
- 15 will permit the issuance of a multi-purpose General Obligation
- Bond with uniform terms and features. This will not only lower
- 17 the cost of registration but also reduce the overall cost of
- issuing debt by improving the marketability of Illinois General
- 19 Obligation Bonds.
- 20 (Source: P.A. 92-13, eff. 6-22-01; 92-596, eff. 6-28-02;
- 21 92-598, eff. 6-28-02; 93-2, eff. 4-7-03; 93-839, eff. 7-30-04.)
- 22 (30 ILCS 330/3) (from Ch. 127, par. 653)
- 23 Sec. 3. Capital Facilities. The amount of \$8,581,297,869
- \$7,320,235,369 is authorized to be used for the acquisition,
- 25 development, construction, reconstruction, improvement,

- financing, architectural planning and installation of capital facilities within the State, consisting of buildings, structures, durable equipment, land, and interests in land for the following specific purposes:
 - (a) \$2,796,228,000 \$2,211,228,000 for educational purposes by State universities and colleges, the Illinois Community College Board created by the Public Community College Act and for grants to public community colleges as authorized by Sections 5-11 and 5-12 of the Public Community College Act; of which total amount the amount of \$585,000,000 shall be authorized for a period of 24 months from the effective date of this amendatory Act of the 95th General Assembly to be used for the specific purposes of this section, unless such authorization is extended by an act of the General Assembly;
 - (b) \$1,607,420,000 for correctional purposes at State prison and correctional centers;
 - (c) \$539,012,500 \$531,175,000 for open spaces, recreational and conservation purposes and the protection of land; of which total amount the amount of \$7,837,500 shall be authorized for a period of 24 months from the effective date of this amendatory Act of the 95th General Assembly to be used for the specific purposes of this section, unless such authorization is extended by an act of the General Assembly;
 - (d) \$589,917,000 for child care facilities, mental and

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public health facilities, and facilities for the care of disabled veterans and their spouses;

- (e) \$2,008,915,000 \$1,455,990,000 for use by the State, its departments, authorities, public corporations, commissions and agencies; of which total amount the amount of \$552,925,000 shall be authorized for a period of 24 months from the effective date of this amendatory Act of the 95th General Assembly to be used for the specific purposes of this section, unless such authorization is extended by an act of the General Assembly;
- (f) \$818,100 for cargo handling facilities at port districts and for breakwaters, including harbor entrances, at port districts in conjunction with facilities for small boats and pleasure crafts;
- \$264,957,000 \$204,657,000 for water resource management projects; of which total amount the amount of \$60,300,000 shall be authorized for a period of 24 months from the effective date of this amendatory Act of the 95th General Assembly to be used for the specific purposes of this section, unless such authorization is extended by an act of the General Assembly;
- (h) \$16,940,269 for the provision of facilities for food production research and related instructional and public service activities at the State universities and public community colleges;
 - (i) \$36,000,000 for grants by the Secretary of State,

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- as State Librarian, for central library facilities authorized by Section 8 of the Illinois Library System Act and for grants by the Capital Development Board to units of local government for public library facilities;
 - \$25,000,000 for the acquisition, development, reconstruction, improvement, construction, financing, architectural planning and installation of capital facilities consisting of buildings, structures, durable equipment and land for grants to counties, municipalities public building commissions with correctional or facilities that do not comply with the minimum standards of the Department of Corrections under Section 3-15-2 of the Unified Code of Corrections;
 - (k) \$5,000,000 for grants in fiscal year 1988 by the Department of Conservation for improvement or expansion of aquarium facilities located on property owned by a park district;
 - (1) \$487,590,000 \$432,590,000 to State agencies for grants to local governments for the acquisition, financing, architectural planning, development, alteration, installation, and construction of capital facilities consisting of buildings, structures, durable equipment, and land; of which total amount the amount of \$55,000,000 shall be authorized for a period of 24 months from the effective date of this amendatory Act of the 95th General Assembly to be used for the specific purposes of

and

1 this section, unless such authorization is extended by an 2 act of the General Assembly; and

- (m) \$203,500,000 for the Illinois Open Land Trust 3 4 Program as defined by the Illinois Open Land Trust Act.
- 5 The amounts authorized above for capital facilities may be 6 acquisition, installation, alteration, the
- construction, or reconstruction of capital facilities and for 7
- 8 the purchase of equipment for the purpose of major capital
- improvements which will reduce energy consumption in State 9
- 10 buildings or facilities.

- (Source: P.A. 91-39, 6-15-99; 91-53, eff. 6-30-99; 91-710, eff. 11
- 5-17-00; 92-13, eff. 6-22-01; 92-598, eff. 6-28-02.) 12
- 13 (30 ILCS 330/4) (from Ch. 127, par. 654)
- 14 Sec. 4. Transportation. The amount of \$10,163,399,000
- 15 \$5,313,399,000 is authorized for use by the Department of
- Transportation for the specific purpose of promoting and 16
- assuring rapid, efficient, and safe highway, air and mass 17
- transportation for the inhabitants of the State by providing 19 monies, including the making of grants and loans, for the
- 20 acquisition, construction, reconstruction, extension
- 21 improvement of the following transportation facilities and
- 22 equipment, and for the acquisition of real property and
- 23 interests in real property required or expected to be required
- 24 in connection therewith as follows:
- 25 (a) \$3,432,129,000 for State highways, arterial highways,

- 1 freeways, roads, bridges, structures separating highways and
- 2 railroads and roads, and bridges on roads maintained by
- 3 counties, municipalities, townships or road districts for the
- 4 following specific purposes:

- 5 (1) \$3,330,000,000 for use statewide,
- 6 (2) \$3,677,000 for use outside the Chicago urbanized
 7 area,
- 8 (3) \$7,543,000 for use within the Chicago urbanized area,
- 10 (4) \$13,060,600 for use within the City of Chicago,
- 11 (5) \$58,987,500 for use within the counties of Cook,
 12 DuPage, Kane, Lake, McHenry and Will, and
- 13 (6) \$18,860,900 for use outside the counties of Cook,
 14 DuPage, Kane, Lake, McHenry and Will.
- 15 (b) \$2,054,670,000 \$1,529,670,000 for rail facilities and 16 for mass transit facilities, as defined in Section 2705-305 of the Department of Transportation Law (20 ILCS 2705/2705-305), 17 including rapid transit, rail, bus and other equipment used in 18 connection therewith by the State or any unit of local 19 20 government, special transportation district, municipal 21 other corporation or public authority corporation or 22 authorized to provide and promote public transportation within 23 the State or two or more of the foregoing jointly, for the 24 following specific purposes:
 - (1) \$2,018,870,000 \$1,433,870,000 statewide, of which total amount the amount of \$585,000,000 shall be authorized

<u>_</u>	for a	period (of 24	months	from	the	effec	tive	date	of	this
2	amenda	atory Act	of	the 95th	n Gene	eral	Assemb	oly t	o be	usec	d for
3	the :	specific	pur	poses	of t	his	secti	on,	unle	SS	such
1	authoi	rization	is	extende	ed by	, an	act	of	the	Ger	neral
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- (2) \$83,350,000 for use within the counties of Cook, DuPage, Kane, Lake, McHenry and Will,
- (3) \$12,450,000 for use outside the counties of Cook, DuPage, Kane, Lake, McHenry and Will.
- (c) \$426,600,000 \$351,600,000 for airport or aviation facilities and any equipment used in connection therewith, including engineering and land acquisition costs, by the State or any unit of local government, special transportation district, municipal corporation or other corporation or public authority authorized to provide public transportation within the State, or two or more of the foregoing acting jointly, and for the making of deposits into the Airport Land Loan Revolving Fund for loans to public airport owners pursuant to the Illinois Aeronautics Act; of which total amount the amount of \$75,000,000 shall be authorized for a period of 24 months from the effective date of this amendatory Act of the 95th General Assembly to be used for the specific purposes of this section, unless such authorization is extended by an act of the General Assembly.
- (d) \$4,250,000,000 for State highways, arterial highways, freeways, roads, bridges, structures separating highways and

- 1 railroads and roads, and bridges on roads maintained by
- 2 <u>counties</u>, municipalities, townships or road districts for the
- 3 following specific purposes:
- 4 (1) \$4,250,000,000 for use statewide, of which total
- amount the amount of \$4,250,000,000 shall be authorized for
- a period of 24 months from the effective date of this
- 7 amendatory Act of the 95th General Assembly to be used for
- 8 the specific purposes of this section, unless such
- 9 authorization is extended by an act of the General
- 10 Assembly.
- 11 (Source: P.A. 91-39, eff. 6-15-99; 91-239, eff. 1-1-00; 91-712,
- 12 eff. 7-1-00; 92-13, eff. 6-22-01.)
- 13 (30 ILCS 330/5) (from Ch. 127, par. 655)
- 14 Sec. 5. School Construction.
- 15 (a) The amount of \$58,450,000 is authorized to make grants
- 16 to local school districts for the acquisition, development,
- 17 construction, reconstruction, rehabilitation, improvement,
- 18 financing, architectural planning and installation of capital
- 19 facilities, including but not limited to those required for
- 20 special education building projects provided for in Article 14
- of The School Code, consisting of buildings, structures, and
- durable equipment, and for the acquisition and improvement of
- 23 real property and interests in real property required, or
- expected to be required, in connection therewith.
- (b) \$22,550,000, or so much thereof as may be necessary,

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- 1 for grants to school districts for the making of principal and 2 interest payments, required to be made, on bonds issued by such school districts after January 1, 1969, pursuant to any 3 4 indenture, ordinance, resolution, agreement or contract to 5 provide funds for the acquisition, development, construction, 6 reconstruction, rehabilitation, improvement, architectural planning and installation of capital facilities consisting of 7 buildings, structures, durable equipment 8 and land 9 educational purposes or for lease payments required to be made 10 by a school district for principal and interest payments on 11 bonds issued by a Public Building Commission after January 1, 1969. 12
 - (c) \$10,000,000 for grants to school districts for the acquisition, development, construction, reconstruction, rehabilitation, improvement, architectural planning installation of capital facilities consisting of buildings structures, durable equipment and land for special education building projects.
 - (d) \$9,000,000 for grants to school districts for the reconstruction, rehabilitation, improvement, financing and architectural planning of capital facilities, including construction at another location to replace such capital facilities, consisting of those public school buildings and temporary school facilities which, prior to January 1, 1984, were condemned by the regional superintendent under Section 3-14.22 of The School Code or by any State official having

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1 jurisdiction over building safety.

(e) $$4,960,000,000$ $$3,050,000,000$ for grants to school
districts for school improvement projects authorized by the
School Construction Law. The bonds shall be sold in amounts not
to exceed the following schedule, except any bonds not sold
during one year shall be added to the bonds to be sold during
the remainder of the schedule:

8	First year \$200,000,000
9	Second year \$450,000,000
10	Third year \$500,000,000
11	Fourth year \$500,000,000
12	Fifth year \$800,000,000
13	Sixth year and thereafter \$600,000,000
14	<u>Seventh year</u>
15	Eighth year \$633,000,000
16	Ninth year and thereafter \$634,000,000
17	(Source: P.A. 91-39, eff. 6-15-99; 92-598, eff. 6-28-02.)

- 18 (30 ILCS 330/6) (from Ch. 127, par. 656)
- Sec. 6. Anti-Pollution. 19
 - (a) The amount of \$319,815,000 is authorized for allocation by the Environmental Protection Agency for grants or loans to units of local government in such amounts, at such times and for such purpose as the Agency deems necessary or desirable for the planning, financing, and construction of municipal sewage treatment works and solid waste disposal facilities and for

- 1 making of deposits into the Water Revolving Fund and the U.S.
- 2 Environmental Protection Fund to provide assistance
- accordance with the provisions of Title IV-A of 3 the
- 4 Environmental Protection Act.
- 5 (b) The amount of \$185,500,000 $\frac{$160,500,000}{}$ is authorized
- for allocation by the Environmental Protection Agency for 6
- payment of claims submitted to the State and approved for 7
- 8 payment under the Leaking Underground Storage Tank Program
- 9 established in Title XVI of the Environmental Protection Act;
- 10 of which total amount the amount of \$25,000,000 shall be
- 11 authorized for a period of 24 months from the effective date of
- this amendatory Act of the 95th General Assembly to be used for 12
- the specific purposes of this section, unless such 13
- 14 authorization is extended by an act of the General Assembly.
- 15 (Source: P.A. 92-13, eff. 6-22-01; 92-598, eff. 6-28-02;
- 93-650, eff. 1-8-04.) 16
- 17 (30 ILCS 330/7) (from Ch. 127, par. 657)
- Sec. 7. Coal and Energy Development. The amount of 18
- 19 \$863,200,000 \$663,200,000 is authorized to be used by the
- Department of Commerce and Economic Opportunity (formerly 20
- 21 Department of Commerce and Community Affairs) for coal and
- energy development purposes, pursuant to Sections 2, 3 and 3.1 22
- 23 of the Illinois Coal and Energy Development Bond Act, for the
- 24 purposes specified in Section 8.1 of the Energy Conservation
- 25 and Coal Development Act, and for the purposes specified in

- 1 Section 605-332 of the Department of Commerce and Economic
- 2 Opportunity Law of the Civil Administrative Code of Illinois.
- Of this amount: 3
- 4 (a) \$315,000,000 \$115,000,000 is for the specific purposes
- 5 of acquisition, development, construction, reconstruction,
- improvement, financing, architectural and technical planning 6
- of capital 7 installation facilities consisting
- buildings, structures, durable equipment, and land for the 8
- 9 purpose of capital development of coal resources within the
- 10 State and for the purposes specified in Section 8.1 of the
- 11 Energy Conservation and Coal Development Act; of which total
- amount the amount of \$200,000,000 shall be authorized for a 12
- 13 period of 24 months from the effective date of this amendatory
- 14 Act of the 95th General Assembly to be used for the specific
- 15 purposes of this section, unless such authorization is extended
- 16 by an act of the General Assembly,
- (b) \$35,000,000 is for the purposes specified in Section 17
- 8.1 of the Energy Conservation and Coal Development Act and 18
- 19 making a grant to the owner of a generating station located in
- 20 Illinois and having at least three coal-fired generating units
- 21 with accredited summer capability greater than 500 megawatts
- 22 each at such generating station as provided in Section 6 of
- that Bond Act; 23
- 24 \$13,200,000 is for research, (C) development and
- 25 demonstration of forms of energy other than that derived from
- 26 coal, either on or off State property; and

- 1 (d) \$500,000,000 is for the purpose of providing financial
- assistance to new electric generating facilities as provided in 2
- 3 Section 605-332 of the Department of Commerce and Economic
- 4 Opportunity Law of the Civil Administrative Code of Illinois.
- (Source: P.A. 94-793, eff. 5-19-06.) 5
- Section 10. The Build Illinois Bond Act is amended by 6
- 7 changing Sections 2 and 4 as follows:
- 8 (30 ILCS 425/2) (from Ch. 127, par. 2802)
- Sec. 2. Authorization for Bonds. The State of Illinois is 9
- authorized to issue, sell and provide for the retirement of 10
- 11 limited obligation bonds, notes and other evidences of
- 12 indebtedness of the State of Illinois in the total principal
- 13 amount of \$5,777,999,000 \$3,805,509,000 herein called "Bonds".
- 14 Such authorized amount of Bonds shall be reduced from time to
- time by amounts, if any, which are equal to the moneys received 15
- by the Department of Revenue in any fiscal year pursuant to 16
- Section 3-1001 of the "Illinois Vehicle Code", as amended, in 17
- 18 excess of the Annual Specified Amount (as defined in Section 3
- of the "Retailers' Occupation Tax Act", as amended) and 19
- 20 transferred at the end of such fiscal year from the General
- 21 Revenue Fund to the Build Illinois Purposes Fund
- 22 abolished) as provided in Section 3-1001 of said Code;
- 23 provided, however, that no such reduction shall affect the
- 24 validity or enforceability of any Bonds issued prior to such

- 1 reduction. Such amount of authorized Bonds shall be exclusive
- of any refunding Bonds issued pursuant to Section 15 of this
- 3 Act and exclusive of any Bonds issued pursuant to this Section
- 4 which are redeemed, purchased, advance refunded, or defeased in
- 5 accordance with paragraph (f) of Section 4 of this Act. Bonds
- 6 shall be issued for the categories and specific purposes
- 7 expressed in Section 4 of this Act.
- 8 (Source: P.A. 94-91, eff. 7-1-05.)
- 9 (30 ILCS 425/4) (from Ch. 127, par. 2804)
- 10 Sec. 4. Purposes of Bonds. Bonds shall be issued for the
- following purposes and in the approximate amounts as set forth
- 12 below:
- 13 (a) \$3,317,000,000 \$2,417,000,000 for the expenses of
- issuance and sale of Bonds, including bond discounts, and for
- 15 planning, engineering, acquisition, construction,
- 16 reconstruction, development, improvement and extension of the
- 17 public infrastructure in the State of Illinois, including: the
- 18 making of loans or grants to local governments for waste
- 19 disposal systems, water and sewer line extensions and water
- 20 distribution and purification facilities, rail or air or water
- 21 port improvements, gas and electric utility extensions,
- 22 publicly owned industrial and commercial sites, buildings used
- 23 for public administration purposes and other public
- 24 infrastructure capital improvements; the making of loans or
- 25 grants to units of local government for financing and

1 construction of wastewater facilities; refinancing or retiring bonds issued between January 1, 1987 and January 1, 1990 by 2 home rule municipalities, debt service on which is provided 3 4 from a tax imposed by home rule municipalities prior to January 5 1, 1990 on the sale of food and drugs pursuant to Section 6 8-11-1 of the Home Rule Municipal Retailers' Occupation Tax Act or Section 8-11-5 of the Home Rule Municipal Service Occupation 7 8 Tax Act; the making of deposits not to exceed \$70,000,000 in 9 the aggregate into the Water Pollution Control Revolving Fund 10 to provide assistance in accordance with the provisions of 11 Title IV-A of the Environmental Protection Act; the planning, 12 engineering, acquisition, construction, reconstruction, 13 alteration, expansion, extension and improvement of highways, 14 bridges, structures separating highways and railroads, rest 15 areas, interchanges, access roads to and from any State or 16 local highway and other transportation improvement projects which are related to economic development activities; the 17 18 making of loans or grants for planning, engineering, 19 rehabilitation, improvement or construction of rail and 20 transit facilities; the planning, engineering, acquisition, 21 construction, reconstruction and improvement of watershed, 22 drainage, flood control, recreation and related improvements 23 and facilities, including expenses related to land and easement 24 acquisition, relocation, control structures, channel work and 25 clearing and appurtenant work; the making of grants for 26 improvement and development of zoos and park district field

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1 houses and related structures; and the making of grants for 2 improvement and development of Navy Pier and related structures; of which total amount the amount of \$900,000,000 3 4 shall be authorized for a period of 24 months from the 5 effective date of this amendatory Act of the 95th General 6 Assembly to be used for the specific purposes of this section, unless such authorization is extended by an act of the General 7 8 Assembly.

\$661,000,000 \$186,000,000 for fostering economic development and increased employment and the well being of the citizens of Illinois, including: the making of grants for improvement and development of McCormick Place and related structures; the planning and construction of microelectronics research center, including the planning, engineering, construction, improvement, renovation acquisition of buildings, equipment and related utility systems; the making of loans to businesses investments in small businesses; acquiring real properties for commercial site industrial or development; acquiring, rehabilitating and reconveying industrial and commercial properties for the purpose of expanding employment and encouraging private and other public sector investment in the economy of Illinois; the payment of expenses associated with siting the Superconducting Super Collider Particle Accelerator Illinois and with its acquisition, construction, maintenance, operation, promotion and support; the making of

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loans planning, engineering, acquisition, the improvement and conversion of facilities and construction. equipment which will foster the use of Illinois coal; the of expenses associated with the promotion, establishment, acquisition and operation of small business incubator facilities and agribusiness research facilities, lease, purchase, renovation, planning, including the engineering, construction and maintenance of buildings, utility support systems and equipment designated for such purposes and the establishment and maintenance of centralized support services within such facilities; and the making of grants or loans to units of local government for Urban Development Action Grant and Housing Partnership programs; of which total amount the amount of \$475,000,000 shall be authorized for a period of 24 months from the effective date of this amendatory Act of the 95th General Assembly to be used for the specific purposes of this section, unless such authorization is extended by an act of the General Assembly.

(c) \$1,592,848,100 \$1,052,358,100 for the development and improvement of educational, scientific, technical and vocational programs and facilities and the expansion of health and human services for all citizens of Illinois, including: the making of construction and improvement grants and loans to public libraries and library systems; the making of grants and loans for planning, engineering, acquisition and construction of a new State central library in Springfield; the planning,

1 engineering, acquisition and construction of an animal and 2 dairv sciences facility; the planning, engineering, acquisition and construction of a campus and all related 3 buildings, facilities, equipment and materials for Richland 4 5 Community College; the acquisition, rehabilitation 6 installation of equipment and materials for scientific and historical surveys; the making of grants or 7 loans distribution to eliqible vocational education instructional 8 9 programs for the upgrading of vocational education programs, 10 school shops and laboratories, including the acquisition, 11 rehabilitation and installation of technical equipment and materials; the making of grants or loans for distribution to 12 13 eligible local educational agencies for the upgrading of math and science instructional programs, including the acquisition 14 15 instructional equipment and materials; miscellaneous 16 capital improvements for universities and community colleges planning, 17 the engineering, construction, 18 reconstruction, remodeling, improvement, repair and installation of capital facilities and costs of planning, 19 20 supplies, equipment, materials, services, and all other required expenses; the making of grants or loans for repair, 21 22 renovation and miscellaneous capital improvements privately operated colleges and universities and community 23 24 colleges, including the planning, engineering, acquisition, 25 construction, reconstruction, remodeling, improvement, repair 26 and installation of capital facilities and costs of planning,

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supplies, equipment, materials, services, and all other required expenses; and the making of grants or loans for distribution to local governments for hospital and other health care facilities including the planning, engineering, construction, reconstruction, acquisition, remodeling, improvement, repair and installation of capital facilities and costs of planning, supplies, equipment, materials, services and all other required expenses; of which total amount the amount of \$540,490,000 shall be authorized for a period of 24 months from the effective date of this amendatory Act of the 95th General Assembly to be used for the specific purposes of this section, unless such authorization is extended by an act of the General Assembly.

\$150,150,900 (d) \$207,150,900 for protection, preservation, restoration and conservation of environmental and natural resources, including: the making of grants to soil and water conservation districts for the planning implementation of conservation practices and for funding contracts with the Soil Conservation Service for watershed planning; the making of grants to units of local government for the capital development and improvement of recreation areas, including planning and engineering costs, sewer projects, including planning and engineering costs and water projects, including planning and engineering costs, and for the acquisition of open space lands, including the acquisition of easements and other property interests of less than fee simple

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ownership; the acquisition and related costs and development and management of natural heritage lands, including natural areas and areas providing habitat for endangered species and nongame wildlife, and buffer area lands; the acquisition and related costs and development and management of habitat lands, including forest, wildlife habitat and wetlands; and the removal and disposition of hazardous substances, including the cost of project management, equipment, laboratory analysis, and contractual services necessary for preventative and corrective actions related to the preservation, restoration and conservation of the environment, including deposits not to exceed \$60,000,000 in the aggregate into the Hazardous Waste Fund and the Brownfields Redevelopment Fund for improvements in accordance with the provisions of Titles V and XVII of the Environmental Protection Act; of which total amount the amount of \$57,000,000 shall be authorized for a period of 24 months from the effective date of this amendatory Act of the 95th General Assembly to be used for the specific purposes of this section, unless such authorization is extended by an act of the General Assembly.

- (e) The amount specified in paragraph (a) above shall include an amount necessary to pay reasonable expenses of each issuance and sale of the Bonds, as specified in the related Bond Sale Order (hereinafter defined).
- 25 (f) Any unexpended proceeds from any sale of Bonds which 26 are held in the Build Illinois Bond Fund may be used to redeem,

- purchase, advance refund, or defease any Bonds outstanding. 1
- (Source: P.A. 91-39, eff. 6-15-99; 91-53, eff. 6-30-99; 91-709, 2
- eff. 5-17-00; 92-9, eff. 6-11-01; 92-598, eff. 6-28-02.)". 3
- 4 Section 99. Effective date. This Act takes effect upon
- 5 becoming law.".