

SB0517



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

SB0517

Introduced 2/8/2007, by Sen. James F. Clayborne, Jr.

SYNOPSIS AS INTRODUCED:

40 ILCS 5/1-113.13 new

Amends the Illinois Pension Code. Requires the board of trustees of the State Universities Retirement System, the Teachers' Retirement System of the State of Illinois, and any pension fund or retirement system under the jurisdiction of the Illinois State Board of Investments to adopt an environmental real estate investment policy no later than December 31, 2007. Specifies certain minimum goals. Provides that the board of the pension fund or retirement system shall deliver to the General Assembly and Governor an annual report summarizing the progress of the board in fulfilling its environmental real estate investment policy. Effective immediately.

LRB095 08735 AMC 28919 b

FISCAL NOTE ACT
MAY APPLY

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by adding
5 Section 1-113.13 as follows:

6 (40 ILCS 5/1-113.13 new)

7 Sec. 1-113.13. Environmental investments.

8 (a) The board of trustees of the State Universities
9 Retirement System, the Teachers' Retirement System of the State
10 of Illinois, and any pension fund or retirement system under
11 the jurisdiction of the Illinois State Board of Investments
12 must adopt an environmental real estate investment policy no
13 later than December 31, 2007. The policy of each board shall
14 include at minimum goals to (1) promote conservation of natural
15 resources used in buildings owned by the board, (2) increase
16 the use of renewable fuels and power sources in buildings owned
17 by the board, and (3) promote the adoption of comprehensive
18 environmental design goals, such as the Leadership in Energy
19 and Environmental Design rating system maintained by the U.S.
20 Green Building Council.

21 (b) No later than 60 days following the close of any
22 pension fund's or retirement system's fiscal year, starting in
23 fiscal year 2008, the board of the pension fund or retirement

1 system shall deliver to the General Assembly and Governor a
2 report summarizing the progress of the board in fulfilling its
3 environmental real estate investment policy.

4 Section 99. Effective date. This Act takes effect upon
5 becoming law.