1 AN ACT concerning finance.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The State Finance Act is amended by adding
- 5 Sections 6z-69 and 5.675 as follows:
- 6 (30 ILCS 105/5.675 new)
- 7 <u>Sec. 5.675. The Minority Film Support Fund.</u>
- 8 (30 ILCS 105/6z-69 new)
- 9 Sec. 6z-69. Minority Film Support Fund. There is created in
- 10 <u>the State treasury the Minority Film Support Fund. The Minority</u>
- 11 Film Support Fund shall be a non-appropriated fund that is held
- by the State Treasurer separate and apart from other State
- 13 <u>funds. The Fund shall be administered by the State Treasurer to</u>
- 14 <u>help collateralize loans from financial institutions to</u>
- minority film makers producing films or building or maintaining
- 16 <u>minority film and television studios in the State of Illinois</u>
- 17 when those films or studios would not otherwise meet the
- institutions' credit standards. The Fund shall consist of all
- 19 public and private moneys donated or transferred to the Fund
- 20 <u>consistent with the Fund's purpose. Any moneys received by the</u>
- 21 State Treasurer for the Fund shall be deposited into the Fund
- by the State Treasurer.