

HB6330



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB6330

by Rep. Angelo Saviano

SYNOPSIS AS INTRODUCED:

35 ILCS 120/2-75 new

Amends the Retailers' Occupation Tax Act. Provides that no tax is imposed under the Act upon the purchase of jet fuel by an Illinois-based commercial airline from August 1, 2008 through August 31, 2008. Effective immediately.

LRB095 20666 HLH 48973 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Retailers' Occupation Tax Act is amended by
5 adding Section 2-75 as follows:

6 (35 ILCS 120/2-75 new)

7 Sec. 2-75. Tax holiday. No tax is imposed under this Act
8 upon persons engaged in the business of selling jet fuel to
9 Illinois-based commercial airlines from August 1, 2008 through
10 August 31, 2008.

11 Section 99. Effective date. This Act takes effect upon
12 becoming law.