

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Section 9-85 as follows:

6 (35 ILCS 200/9-85)

7 Sec. 9-85. Revision of assessments by county assessor and
8 board of review; Counties of 3,000,000 or more.

9 (a) In counties with 3,000,000 or more inhabitants, the
10 county assessor shall have authority annually to revise the
11 assessment books and correct them as appears to be just; and on
12 complaint in writing in proper form by any taxpayer, and after
13 affording the taxpayer an opportunity to be heard thereon, he
14 or she shall do so at any time, until the assessment is
15 verified. An entry upon the assessment books does not
16 constitute an assessment until the assessment is verified. When
17 a notice is to be mailed under Section 12-55 and the address
18 that appears on the assessor's records is the address of a
19 mortgage lender or the trustee, where title to the property is
20 held in a land trust, or in any event whenever the notice is
21 mailed by the assessor to a taxpayer at or in care of the
22 address of a mortgage lender or a trustee where the title to
23 the property is held in a land trust, the mortgage lender or

1 the trustee within 15 days of the mortgage lender's or the
2 trustee's receipt of such notice shall mail a copy of the
3 notice to each mortgagor of the property referred to in the
4 notice at the last known address of each mortgagor as shown on
5 the records of the mortgage lender, or to each beneficiary as
6 shown on the records of the trustee.

7 (b) On or before October 1, 2008, the county assessor shall
8 reassess all residential property in the county for which 2008
9 is not the general assessment year. For the purposes of this
10 subsection, "residential property" means a single-family home,
11 a condominium, a cooperative, an apartment, or a mixed-use
12 building of 6 or fewer units.

13 (c) All changes and alterations pursuant to Section 16-95
14 or Section 16-120 in the assessment of property shall be
15 subject to revision and entry into the assessment books by the
16 board of appeals (until the first Monday in December 1998 and
17 the board of review beginning the first Monday in December 1998
18 and thereafter) in the same manner as the original assessments.
19 (Source: P.A. 88-455; 89-126, eff. 7-11-95; 89-671, eff.
20 8-14-96.)

21 Section 90. The State Mandates Act is amended by adding
22 Section 8.32 as follows:

23 (30 ILCS 805/8.32 new)

24 Sec. 8.32. Exempt mandate. Notwithstanding Sections 6 and 8

1 of this Act, no reimbursement by the State is required for the
2 implementation of any mandate created by this amendatory Act of
3 the 95th General Assembly.

4 Section 99. Effective date. This Act takes effect upon
5 becoming law.