

HB5954



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB5954

by Rep. Ronald A. Wait - Renée Kosel

SYNOPSIS AS INTRODUCED:

215 ILCS 5/355a.1 new

Amends the Illinois Insurance Code. Provides that when an individual purchases a policy of accident and health insurance that is a high deductible plan with a health savings account, the individual may waive coverage for insurance mandates as required by the Code.

LRB095 18393 KBJ 44479 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Insurance Code is amended by adding
5 Section 355a.1 as follows:

6 (215 ILCS 5/355a.1 new)

7 Sec. 355a.1. High deductible plans; mandates. An
8 individual that purchases a policy of accident and health
9 insurance that is a high deductible plan with a health savings
10 account may waive coverage for insurance mandates as required
11 by this Code.