

HB5762



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB5762

by Rep. Jack D. Franks

SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-80

Amends the Truth in Taxation Law in the Property Tax Code. Requires that the cost of legal services to be incurred with respect to conducting referenda and to issuing bonded debt must be disclosed in notices and at hearings. Deletes a provision that any notice that includes any nonspecified information is invalid.

LRB095 18400 BDD 44486 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Section 18-80 as follows:

6 (35 ILCS 200/18-80)

7 Sec. 18-80. Time and form of notice. The notice shall
8 appear not more than 14 days nor less than 7 days prior to the
9 date of the public hearing. The notice shall be no less than
10 1/8 page in size, and the smallest type used shall be 12 point
11 and shall be enclosed in a black border no less than 1/4 inch
12 wide. The notice shall not be placed in that portion of the
13 newspaper where legal notices and classified advertisements
14 appear. The notice shall be published in substantially the
15 following form:

16 Notice of Proposed Property Tax Increase for ... (commonly
17 known name of taxing district).

18 I. A public hearing to approve a proposed property tax levy
19 increase for ... (legal name of the taxing district)... for ...
20 (year) ... will be held on ... (date) ... at ... (time) ... at
21 ... (location).

22 Any person desiring to appear at the public hearing and
23 present testimony to the taxing district may contact ... (name,

1 title, address and telephone number of an appropriate
2 official).

3 II. The corporate and special purpose property taxes
4 extended or abated for ... (preceding year) ... were ...
5 (dollar amount of the final aggregate levy as extended, plus
6 the amount abated by the taxing district prior to extension).

7 The proposed corporate and special purpose property taxes
8 to be levied for ... (current year) ... are ... (dollar amount
9 of the proposed aggregate levy). This represents a ...
10 (percentage) ... increase over the previous year.

11 III. The property taxes extended for debt service and
12 public building commission leases for ... (preceding year) ...
13 were ... (dollar amount).

14 The estimated property taxes to be levied for debt service
15 and public building commission leases for ... (current year)
16 ... are ... (dollar amount). This represents a ... (percentage
17 increase or decrease) ... over the previous year.

18 The estimated cost of attorneys' services in connection
19 with issuing bonded debt to be repaid with property tax revenue
20 is \$...(if applicable). The estimated costs of attorneys'
21 services in connection with the debt service (repayment of
22 bonds with property tax revenue) is approximately \$... .

23 IV. The total property taxes extended or abated for ...
24 (preceding year) ... were ... (dollar amount).

25 The estimated total property taxes to be levied for ...
26 (current year) ... are ... (dollar amount). This represents a

1 ... (percentage increase or decrease) ... over the previous
2 year.

3 Each Any notice must include at least the ~~which includes~~
4 ~~any~~ information ~~not~~ specified and required by this Article
5 ~~shall be an invalid notice.~~

6 All hearings shall be open to the public. The corporate
7 authority of the taxing district shall explain:

8 (1) the reasons for the proposed increase;

9 (2) all costs expected to be incurred by the taxing
10 district in connection with procuring legal services for
11 conducting any referenda seeking authorization for an
12 increase in any tax; and

13 (3) all costs to be incurred by the taxing district in
14 connection with any legal services associated with the
15 issuance of bonded debt.

16 The corporate authority of the taxing district shall permit
17 persons desiring to be heard an opportunity to present
18 testimony within reasonable time limits as it determines.

19 (Source: P.A. 92-382, eff. 8-16-01.)