

# HB5374



## 95TH GENERAL ASSEMBLY

### State of Illinois

2007 and 2008

**HB5374**

by Rep. Michael J. Madigan - Barbara Flynn Currie - Richard T. Bradley

#### SYNOPSIS AS INTRODUCED:

40 ILCS 5/14-101

from Ch. 108 1/2, par. 14-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning State employees.

LRB095 19423 AMC 45718 b

PENSION IMPACT  
NOTE ACT MAY  
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing  
5 Section 14-101 as follows:

6 (40 ILCS 5/14-101) (from Ch. 108 1/2, par. 14-101)

7 Sec. 14-101. Creation of system. A retirement and ~~and~~  
8 benefit system is created to provide retirement annuities and  
9 other benefits for employees of the State of Illinois. The  
10 system shall be known as the "State Employees' Retirement  
11 System of Illinois". By such name all its business shall be  
12 transacted and its cash and other property held in trust for  
13 the purposes of this Article.

14 (Source: P.A. 80-841.)