

# HB5171



## 95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB5171

by Rep. Harry Osterman

### SYNOPSIS AS INTRODUCED:

35 ILCS 200/9-270

Amends the Property Tax Code. Makes a technical change in a Section concerning limitations on the assessments for omitted property.

LRB095 19032 BDD 45209 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing  
5 Section 9-270 as follows:

6 (35 ILCS 200/9-270)

7 Sec. 9-270. Omitted property; limitations on assessment. A  
8 charge for tax and interest for previous years, as provided in  
9 Sections 9-265 or 14-40, shall not be made against any property  
10 for years prior to the ~~the~~ date of ownership of the person  
11 owning the property at the time the liability for the omitted  
12 tax was first ascertained. Ownership as used in this section  
13 shall be held to refer to bona fide legal and equitable titles  
14 or interests acquired for value and without notice of the tax,  
15 as may appear by deed, deed of trust, mortgage, certificate of  
16 purchase or sale, or other form of contract. No charge for tax  
17 of previous years, as provided in Section 9-265, shall be made  
18 against any property if (a) the property was last assessed as  
19 unimproved, (b) the owner of the property gave notice of  
20 subsequent improvements and requested a reassessment as  
21 required by Section 9-180, and (c) reassessment of the property  
22 was not made within the 16 month period immediately following  
23 the receipt of that notice. The owner of property, if known,

1 assessed under this and the preceding section shall be notified  
2 by the county assessor, board of review or Department, as the  
3 case may require.

4 (Source: P.A. 86-359; 88-455.)