



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB5098

by Rep. David E. Miller

SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-203 new

Amends the Property Tax Extension Limitation Law in the Property Tax Code. Provides that a school board may, with referendum approval, elect to provide that the aggregate extension of the school district does not include any extension made: (i) for fire prevention and safety purposes under the School Code; and (ii) to pay the principle and interest on fire prevention and safety bonds issued under the School Code or on bonds issued to refund any fire prevention and safety bonds. Sets forth requirements for the referendum. Effective immediately.

LRB095 16778 BDD 42814 b

FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding
5 Section 18-203 as follows:

6 (35 ILCS 200/18-203 new)

7 Sec. 18-203. School districts; fire prevention and safety.

8 (a) After referendum approval under subsection (b), a
9 school board may elect to provide that the aggregate extension
10 of the school district does not include any extension made for
11 either or both of the following purposes: (i) for fire
12 prevention and safety purposes under Section 17-2.11 of the
13 School Code and (ii) to pay the principle and interest on fire
14 prevention and safety bonds issued under Section 17-2.11 of the
15 School Code and bonds issued to refund any of those fire
16 prevention and safety bonds.

17 (b) The extensions may not be exempted from the district's
18 aggregate extension under subsection (a) until the question of
19 exempting the extensions has been submitted to the electors of
20 the school district at a regular election and approved by a
21 majority of the electors voting on the question. The school
22 board must certify the question to the proper election
23 authority, which must submit the question at an election in

1 accordance with the Election Code.

2 The election authority must submit the question in
3 substantially the following form:

4 Shall the aggregate extension of (name of school
5 district) exclude any extension for (levy year) and all
6 subsequent levy years made by the district for fire
7 prevention and safety purposes under Section 17-2.11 of the
8 School Code and to pay the principle and interest on or to
9 refund any fire prevention and safety bonds issued under
10 Section 17-2.11 of the School Code?

11 The election authority must record the votes as "Yes" or "No".

12 If a majority of the electors voting on the question vote
13 in the affirmative, then the school board may, thereafter, make
14 the election under subsection (a), and the exemptions from the
15 district's aggregate extension shall apply for the specified
16 levy years.

17 Section 99. Effective date. This Act takes effect upon
18 becoming law.