

LRB095 17131 RAS 50141 a

Rep. Angelo Saviano

Filed: 5/6/2008

09500HB5067ham002

AMENDMENT TO HOUSE BILL 5067 AMENDMENT NO. ____. Amend House Bill 5067, AS AMENDED, by replacing everything after the enacting clause with the following:

"Section 5. The Real Estate Appraiser Licensing Act of 2002
is amended by changing Sections 1-10, 5-5, 5-10, 5-15, 5-20,
5-25, 5-30, 5-35, 5-40, 5-45, 5-55, 10-5, 10-10, 10-20, 15-5,
15-10, 15-15, 15-20, 15-30, 15-35, 15-40, 15-45, 15-50, 15-55,
15-60, 20-5, 20-10, 25-5, 25-10, 25-15, 25-20, 25-25, and 30-10
and by adding Sections 5-20.5, 5-21, 15-17, and 15-18 as
follows:

12 (225 ILCS 458/1-10)

13 (Section scheduled to be repealed on January 1, 2012) 14 Sec. 1-10. Definitions. As used in this Act, unless the 15 context otherwise requires:

16 <u>"Accredited college or university, junior college, or</u>

09500HB5067ham002 -2- LRB095 17131 RAS 50141 a

community college" means a college or university, junior 1 college, or community college that is approved or accredited by 2 the Board of Higher Education, a regional or national 3 4 accreditation association, or by an accrediting agency that is 5 recognized by the U.S. Secretary of Education. 6 "Applicant" means person who applies to the Department OBRE 7 for a license under this Act. "Appraisal" means (noun) the act or process of developing 8 an opinion of value; an opinion of value (adjective) of or 9 10 pertaining to appraising and related functions, such as 11 appraisal practice or appraisal services. "Appraisal assignment" means a valuation service provided 12 13 as a consequence of an agreement between an appraiser and a 14 client. 15 "Appraisal consulting" means the act or process of developing an analysis, recommendation, or opinion to solve a 16 problem, where an opinion of value is a component of the 17 analysis leading to the assignment results. 18 19 "Appraisal practice" means valuation services performed by 20 an individual acting as an appraiser, including, but not limited to, appraisal, appraisal review, or appraisal 21 22 consulting. "Appraisal report" means any communication, written or 23 24 oral, of an appraisal, appraisal review, or appraisal 25 consulting service that is transmitted to a client upon 26 completion of an assignment a written appraisal by an appraiser

an

1 to a client. "Appraisal review" means the act or process of developing 2 and communicating an opinion about the quality of another 3 4 appraiser's work that was performed as part of an appraisal, 5 appraisal review, or appraisal assignment. 6 "Appraisal Subcommittee" means the Appraisal Subcommittee of the Federal Financial Institutions Examination Council as 7 8 established by Title XI. 9 "Appraiser" means a person who performs real estate or real 10 property appraisals. 11 "AQB" means the Appraisal Qualifications Board of the Appraisal Foundation. 12 "Associate real estate <u>trainee</u> appraiser" means 13 14 entry-level appraiser who holds a license of this 15 classification under this Act and applies to the appraisal of 16 non complex property having a transaction value less than \$1,000,000, but with restrictions as to the scope of practice 17 in accordance with this Act. 18 19 "Board" means the Real Estate Appraisal Administration and 20 Disciplinary Board. "Classroom hour" means 50 minutes of instruction out of 21 22 each 60 minute segment of coursework. 23 "Client" means the party or parties who engage an appraiser 24 by employment or contract in a specific assignment a person who 25 utilizes the services of an appraiser or engages an appraiser 26 for an appraisal by employment or contract.

| 1 | "Commissioner" means the Commissioner of the Office of |
|----|--|
| 2 | Banks and Real Estate or his or her designee. |
| 3 | "Coordinator" means the Coordinator of Real Estate |
| 4 | Appraisal of the Division of Professional Regulation of the |
| 5 | Department of Financial and Professional Regulation. |
| 6 | "Director" means the Director of the Real Estate Appraisal |
| 7 | Division of OBRE or his or her designee. |
| 8 | "Department" means the Department of Financial and |
| 9 | Professional Regulation. |
| 10 | "Federal financial institutions regulatory agencies" means |
| 11 | the Board of Governors of the Federal Reserve System, the |
| 12 | Federal Deposit Insurance Corporation, the Office of the |
| 13 | Comptroller of the Currency, the Office of Thrift Supervision, |
| 14 | and the National Credit Union Administration. |
| 15 | "Federally related transaction" means any real |
| 16 | estate-related financial transaction in which a federal |
| 17 | financial institutions regulatory agency, the Department of |
| 18 | Housing and Urban Development, Fannie Mae, Freddie Mae, or the |
| 19 | National Credit Union Administration engages in, contracts |
| 20 | for, or regulates and requires the services of an appraiser. |
| 21 | "Financial institution" means any bank, savings bank, |
| 22 | savings and loan association, credit union, mortgage broker, |
| 23 | mortgage banker, licensee under the Consumer Installment Loan |

23 mortgage banker, licensee under the Consumer Installment Loan 24 Act or the Sales Finance Agency Act, or a corporate fiduciary, 25 subsidiary, affiliate, parent company, or holding company of 26 any such licensee, or any institution involved in real estate 09500HB5067ham002 -5- LRB095 17131 RAS 50141 a

1 financing that is regulated by state or federal law. 2 "Modular Course" means the Appraisal Qualifying Course 3 Design conforming to the Sub Topics Course Outline contained in 4 the AQB Criteria 2008. 5 "OBRE" means the Office of Banks and Real Estate. 6 "Real estate" means an identified parcel or tract of land, 7 including any improvements. "Real estate related financial transaction" means 8 any 9 transaction involving: 10 (1) the sale, lease, purchase, investment in, or 11 exchange of real property, including interests in property or the financing thereof; 12 13 (2) the refinancing of real property or interests in 14 real property; and 15 (3) the use of real property or interest in property as 16 security for a loan or investment, including mortgage backed securities. 17 "Real property" means the interests, benefits, and rights 18 19 inherent in the ownership of real estate. 20 "Secretary" means the Secretary of Financial and 21 Professional Regulation. 22 "State certified general real estate appraiser" means an 23 appraiser who holds a license of this classification under this 24 Act and such classification applies to the appraisal of all 25 types of real property without restrictions as to the scope of 26 practice.

1 "State certified residential real estate appraiser" means an appraiser who holds a license of this classification under 2 this Act and such classification applies to the appraisal of 3 4 one to 4 units of residential real property without regard to 5 transaction value or complexity, but with restrictions as to the scope of practice in a federally related transaction in 6 accordance with Title XI, the provisions of USPAP, criteria 7 8 established by the AQB, and further defined by rule.

9 "Supervising appraiser" means either (i) an appraiser who 10 holds a valid license under this Act as either a State 11 certified general real estate appraiser or a State certified residential real estate appraiser, who co-signs an appraisal 12 13 report for an associate real estate trainee appraiser or (ii) a State certified general real estate appraiser who holds a valid 14 15 license under this Act who cosigns an appraisal report for a State certified residential real estate appraiser on 16 properties other than one to 4 units of residential real 17 property without regard to transaction value or complexity. 18

19 "State licensed real estate appraiser" means an appraiser 20 who holds a real estate appraiser license issued pursuant to a 21 predecessor Act. A real estate appraiser license authorizes its 22 holder to conduct the appraisal of non-complex one to 4 units 23 of residential real property having a transaction value less 24 than \$1,000,000 and complex one to 4 residential units of real 25 property having a value less than \$250,000, but 26 restrictions as to the scope of practice in accordance with 09500HB5067ham002 -7- LRB095 17131 RAS 50141 a

| 1 | Title XI, criteria established by USPAP, by the AQB, by this |
|----|--|
| 2 | Act, and by rule. No such initial license shall be issued after |
| 3 | the effective date of this Act or renewed after September 30, |
| 4 | 2003 under this Act. |
| 5 | "Title XI" means Title XI of the federal Financial |
| 6 | Institutions Reform, Recovery and Enforcement Act of 1989. |
| 7 | "USPAP" means the Uniform Standards of Professional |
| 8 | Appraisal Practice as promulgated by the Appraisal Standards |
| 9 | Board pursuant to Title XI and by rule. |
| 10 | "Valuation services" means services pertaining to aspects |
| 11 | of property value. |
| 12 | (Source: P.A. 92-180, eff. 7-1-02.) |
| | |
| 13 | (225 ILCS 458/5-5) |
| 14 | (Section scheduled to be repealed on January 1, 2012) |
| 15 | Sec. 5-5. Necessity of license; use of title; exemptions. |
| 16 | (a) <u>It</u> Beginning July 1, 2002, it is unlawful for a person |
| 17 | to <u>(i)</u> act, offer services, or advertise services or assume to |
| 18 | act as a <u>State certified general</u> real estate appraiser, <u>State</u> |
| 19 | certified residential real estate appraiser, or associate real |
| 20 | <u>estate trainee appraiser</u> to engage in the business of real |
| 21 | estate appraisal , <u>(ii)</u> to develop a real estate appraisal, |
| 22 | <u>(iii)</u> to practice as a real estate appraiser, <u>(iv)</u> or to |
| 23 | advertise or hold himself or herself out to be a real estate |
| 24 | appraiser, or (v) solicit clients or enter into an appraisal |
| 25 | engagement with clients in connection with a federally related |

09500HB5067ham002 -8- LRB095 17131 RAS 50141 a

1 transaction without a real estate appraiser license issued 2 under this Act. A person who violates this subsection is guilty 3 of a Class A misdemeanor <u>for a first offense and a Class 4</u> 4 <u>felony for any subsequent offense</u>.

5 (b) It Beginning July 1, 2002, it is unlawful for a person, 6 other than a person who holds a valid license issued pursuant to this Act as a State certified general real estate appraiser, 7 8 a State certified residential real estate appraiser, or an 9 associate real estate trainee appraiser, or as a State licensed 10 real estate appraiser issued pursuant to a predecessor Act to 11 use these titles or any other title, designation, or abbreviation likely to create the impression that the person is 12 13 licensed as a real estate appraiser pursuant to this Act. A person who violates this subsection is guilty of a Class A 14 15 misdemeanor for a first offense and a Class 4 felony for any 16 subsequent offense.

(c) The licensing requirements of this Act do not require a 17 18 person real estate broker or salesperson who holds a valid license pursuant to the Real Estate License Act of 2000, to be 19 20 licensed as a real estate appraiser under this Act, unless that 21 person the broker or salesperson is providing or attempting to 22 provide an appraisal report, as defined in Section 1-10 of this 23 Act, in connection with a federally-related transaction. 24 Nothing in this Act shall prohibit a person who holds a valid 25 license under the Real Estate License Act of 2000 from performing a comparative market analysis or broker price 26

| 1 | opinion for compensation, provided that the person does not |
|----|--|
| 2 | hold himself out as being a licensed real estate appraiser. |
| 3 | (d) Nothing in this Act shall preclude a State certified |
| 4 | general real estate appraiser, a State certified residential |
| 5 | real estate appraiser, or an associate real estate trainee |
| 6 | appraiser from rendering appraisals for or on behalf of a |
| 7 | partnership, association, corporation, firm, or group. |
| 8 | However, no State appraisal license or certification shall be |
| 9 | issued under this Act to a partnership, association, |
| 10 | corporation, firm, or group. |
| 11 | (e) This Act does not apply to a county assessor, township |
| 12 | assessor, multi-township assessor, county supervisor of |
| 13 | assessments, or any deputy or employee of any county assessor, |
| 14 | township assessor, multi-township assessor, or county |
| 15 | supervisor of assessments who is performing his or her |
| 16 | respective duties in accordance with the provisions of the |
| 17 | Property Tax Code. |
| 18 | (f) A State real estate appraisal certification or license |
| 19 | is not required under this Act for any of the following: |
| 20 | (1) A person, partnership, association, or corporation |
| 21 | that performs appraisals of property owned by that person, |
| 22 | partnership, association, or corporation for the sole use |
| 23 | of that person, partnership, association, or corporation. |
| 24 | (2) A court-appointed commissioner who conducts an |
| 25 | appraisal pursuant to a judicially ordered evaluation of |
| 26 | property. |

| 1 | However, any person who is certified or licensed under this Act |
|---|---|
| 2 | and who performs any of the activities set forth in this |
| 3 | subsection (f) must comply with the provisions of this Act. A |
| 4 | person who violates this subsection (f) is guilty of a Class A |
| 5 | misdemeanor for a first offense and a Class 4 felony for any |
| 6 | subsequent offense. |

7 (g) This Act does not apply to an employee, officer, director, or member of a credit or loan committee of a 8 9 financial institution or any other person engaged by a 10 financial institution when performing an evaluation of real property for the sole use of the financial institution in a 11 transaction for which the financial institution would not be 12 required to use the services of a State licensed or State 13 14 certified appraiser pursuant to federal regulations adopted 15 under Title XI of the federal Financial Institutions Reform, Recovery, and Enforcement Act of 1989, nor does this Act apply 16 to the procurement of an automated valuation model. 17

18 <u>"Automated valuation model" means an automated system that</u>
19 <u>is used to derive a property value through the use of publicly</u>
20 <u>available property records and various analytic methodologies</u>
21 <u>such as comparable sales prices, home characteristics, and</u>
22 <u>historical home price appreciations.</u>

For the purposes of this subsection, "brokerage service" means the activity of offering, negotiating, buying, listing, selling, or leasing real estate or procuring or referring prospects intended to result in the listing, sale, purchase, 09500HB5067ham002 -11- LRB095 17131 RAS 50141 a

1 2 compensation. (Source: P.A. 92-180, eff. 7-1-02.) 3 4 (225 ILCS 458/5-10) 5 (Section scheduled to be repealed on January 1, 2012) Sec. 5-10. Application for State certified general real 6 7 estate appraiser. 8 (a) Every person who desires to obtain a State certified 9 general real estate appraiser license shall: 10 (1) apply to the Department OBRE on forms provided by the Department OBRE accompanied by the required fee; 11 (2) be at least 18 years of age; 12 (3) (blank); provide evidence of having attained a high 13 14 school diploma or completed an equivalent course of 15 determined by an examination conducted or accepted Illinois State Board of Education; 16 (4) personally take and pass an examination authorized by 17 18 the Department OBRE and endorsed by the AQB; 19 (5) prior to taking the examination, provide evidence to the Department, in Modular Course format, with each module 20 21 conforming to the Real Property Appraiser Qualification Criteria established and adopted by the AQB, OBRE that he or 22 23 she has successfully completed the prerequisite classroom 24 hours of instruction in appraising as established by the AQB 25 and by rule; and

09500HB5067ham002 -12- LRB095 17131 RAS 50141 a

| 1 | (6) prior to taking the examination, provide evidence to |
|----|---|
| 2 | the Department OBRE that he or she has successfully completed |
| 3 | the prerequisite experience requirements in appraising as |
| 4 | established by AQB and by rule. |
| 5 | (b) Applicants must provide evidence to the Department of |
| 6 | (i) holding a Bachelor's degree or higher from an accredited |
| 7 | college or university or (ii) successfully passing 30 semester |
| 8 | credit hours or the equivalent from an accredited college or |
| 9 | university, junior college, or community college in the |
| 10 | following subjects: |
| 11 | (1) English composition; |
| 12 | (2) micro economics; |
| 13 | (3) macro economics; |
| 14 | (4) finance; |
| 15 | (5) algebra, geometry, or higher mathematics; |
| 16 | (6) statistics; |
| 17 | (7) introduction to computers-word |
| 18 | processing/spreadsheets; |
| 19 | (8) business or real estate law; and |
| 20 | (9) two elective courses in accounting, geography, |
| 21 | agricultural economics, business management, or real |
| 22 | <u>estate.</u> |
| 23 | If an accredited college or university accepts the |
| 24 | College-Level Examination Program (CLEP) examinations and |
| 25 | issues a transcript for the exam showing its approval, it will |
| 26 | be considered credit for the college course for the purposes of |

| 1 | meeting the requirements of this subsection (c). |
|----|---|
| 2 | (c) Notwithstanding any other rulemaking authority that |
| 3 | may exist, neither the Governor nor any agency or agency head |
| 4 | under the jurisdiction of the Governor has any authority to |
| 5 | make or promulgate rules to implement or enforce the provisions |
| 6 | of this amendatory Act of the 95th General Assembly. If, |
| 7 | however, the Governor believes that rules are necessary to |
| 8 | implement or enforce the provisions of this amendatory Act of |
| 9 | the 95th General Assembly, the Governor may suggest rules to |
| 10 | the General Assembly by filing them with the Clerk of the House |
| 11 | and the Secretary of the Senate and by requesting that the |
| 12 | General Assembly authorize such rulemaking by law, enact those |
| 13 | suggested rules into law, or take any other appropriate action |
| 14 | in the General Assembly's discretion. Nothing contained in this |
| 15 | amendatory Act of the 95th General Assembly shall be |
| 16 | interpreted to grant rulemaking authority under any other |
| 17 | Illinois statute where such authority is not otherwise |
| 18 | explicitly given. For the purposes of this amendatory Act of |
| 19 | the 95th General Assembly, "rules" is given the meaning |
| 20 | contained in Section 1-70 of the Illinois Administrative |
| 21 | Procedure Act, and "agency" and "agency head" are given the |
| 22 | meanings contained in Sections 1-20 and 1-25 of the Illinois |
| 23 | Administrative Procedure Act to the extent that such |
| 24 | definitions apply to agencies or agency heads under the |
| 25 | jurisdiction of the Governor. |

26 (Source: P.A. 92-180, eff. 7-1-02.)

| 1 | (225 ILCS 458/5-15) |
|----|---|
| 2 | (Section scheduled to be repealed on January 1, 2012) |
| 3 | Sec. 5-15. Application for State certified residential |
| 4 | real estate appraiser. |
| 5 | (a) Every person who desires to obtain a State certified |
| 6 | residential real estate appraiser license shall: |
| 7 | (1) apply to <u>the Department</u> OBRE on forms provided by |
| 8 | the Department OBRE accompanied by the required fee; |
| 9 | (2) be at least 18 years of age; |
| 10 | (3) (blank); provide evidence of having attained a high |
| 11 | school diploma or completed an equivalent course of study |
| 12 | as determined by an examination conducted or accepted by |
| 13 | the Illinois State Board of Education; |
| 14 | (4) personally take and pass an examination authorized |
| 15 | by <u>the Department</u> OBRE and endorsed by the AQB; |
| 16 | (5) prior to taking the examination, provide evidence |
| 17 | to the Department, in Modular Course format, with each |
| 18 | module conforming to the Real Property Appraiser |
| 19 | Qualification Criteria established and adopted by the AQB, |
| 20 | OBRE that he or she has successfully completed the |
| 21 | prerequisite classroom hours of instruction in appraising |
| 22 | as established by the AQB and by rule; and |
| 23 | (6) prior to taking the examination, provide evidence |

24 to <u>the Department</u> OBRE that he or she has successfully completed the prerequisite experience requirements as 25

| 1 | established by AQB and by rule. |
|----|---|
| 2 | (b) Applicants must provide evidence to the Department of |
| 3 | (i) holding an Associate's degree or its equivalent from an |
| 4 | accredited college or university, junior college, or community |
| 5 | college or (ii) successfully passing 21 semester credit hours |
| 6 | or the equivalent from an accredited college or university, |
| 7 | junior college, or community college in the following subjects: |
| 8 | (1) English composition; |
| 9 | (2) principals of economics (micro or macro); |
| 10 | (3) finance; |
| 11 | (4) algebra, geometry, or higher mathematics; |
| 12 | (5) statistics; |
| 13 | (6) introduction to computers-word processing and |
| 14 | spreadsheets; and |
| 15 | (7) business or real estate law. |
| 16 | If an accredited college or university accepts the |
| 17 | College-Level Examination Program (CLEP) examinations and |
| 18 | issues a transcript for the exam showing its approval, it will |
| 19 | be considered credit for the college course for the purposes of |
| 20 | the requirements of this subsection (b). |
| 21 | (c) Notwithstanding any other rulemaking authority that |
| 22 | may exist, neither the Governor nor any agency or agency head |
| 23 | under the jurisdiction of the Governor has any authority to |
| 24 | make or promulgate rules to implement or enforce the provisions |
| 25 | of this amendatory Act of the 95th General Assembly. If, |
| 26 | however, the Governor believes that rules are necessary to |

1 implement or enforce the provisions of this amendatory Act of the 95th General Assembly, the Governor may suggest rules to 2 the General Assembly by filing them with the Clerk of the House 3 4 and the Secretary of the Senate and by requesting that the 5 General Assembly authorize such rulemaking by law, enact those 6 suggested rules into law, or take any other appropriate action in the General Assembly's discretion. Nothing contained in this 7 amendatory Act of the 95th General Assembly shall be 8 9 interpreted to grant rulemaking authority under any other 10 Illinois statute where such authority is not otherwise 11 explicitly given. For the purposes of this amendatory Act of the 95th General Assembly, "rules" is given the meaning 12 contained in Section 1-70 of the <u>Illinois</u> <u>Administrative</u> 13 14 Procedure Act, and "agency" and "agency head" are given the 15 meanings contained in Sections 1-20 and 1-25 of the Illinois 16 Administrative Procedure Act to the extent that such definitions apply to agencies or agency heads under the 17 jurisdiction of the Governor. 18

19 (Source: P.A. 92-180, eff. 7-1-02.)

20 (225 ILCS 458/5-20)

21 (Section scheduled to be repealed on January 1, 2012)

22 Sec. 5-20. Application for associate real estate <u>trainee</u> 23 appraiser. (a) Every person who desires to obtain an associate 24 real estate <u>trainee</u> appraiser license shall:

25

(1) apply to <u>the Department</u> OBRE on forms provided by

1

the Department OBRE accompanied by the required fee;

2

(2) be at least 18 years of age;

3 (3) provide evidence of having attained a high school 4 diploma or completed an equivalent course of study as 5 determined by an examination conducted or accepted by the 6 Illinois State Board of Education;

7 (4) personally take and pass an examination authorized
8 by <u>the Department</u> OBRE and endorsed by the AQB; and

9 (5) prior to taking the examination, provide evidence 10 to <u>the Department</u> OBRE that he or she has successfully 11 completed the prerequisite classroom hours of instruction 12 in appraising as established by rule.

13 (b) A person who holds a valid license as a licensed real 14 estate appraiser, issued pursuant to a predecessor Act, may 15 convert that license to an associate real estate appraiser 16 license by making application to OBRE on forms provided by OBRE 17 accompanied by the required fee.

18

19 (Source: P.A. 92-180, eff. 7-1-02.)

20 (225 ILCS 458/5-20.5 new)

21 <u>Sec. 5-20.5. Duration of application. Applicants have 3</u> 22 years from the date of application to complete the application 23 process. If the process has not been completed within 3 years, 24 the application shall be denied, the fee shall be forfeited, 25 and the applicant must reapply and meet the requirements in

1 effect at the time of reapplication.

2 (225 ILCS 458/5-21 new)
3 (Section scheduled to be repealed on January 1, 2012)
4 Sec. 5-21. Change of address notification. Any individual

5 licensed under this Act must inform the Department of any 6 change of address in a manner and within the amount of time 7 determined by the Department.

8 (225 ILCS 458/5-25)

9 (Section scheduled to be repealed on January 1, 2012)

- 10 Sec. 5-25. Renewal of license.
- (a) The expiration date and renewal period for a State certified general real estate appraiser license or a State certified residential real estate appraiser license issued under this Act shall be set by rule. Except as otherwise provided in subsections (b) and (f) of this Section, the holder of a license may renew the license within 90 days preceding the expiration date by:

(1) completing and submitting to <u>the Department</u> OBRE a
 renewal application form as provided by <u>the Department</u>
 OBRE;

- 21
- (2) paying the required fees; and

(3) providing evidence of successful completion of the
 continuing education requirements through courses approved
 by <u>the Department</u> OBRE from education providers licensed by

09500HB5067ham002 -19- LRB095 17131 RAS 50141 a

1

the Department OBRE, as established by the AQB and by rule. (b) A State certified general real estate appraiser or 2 State certified residential real estate appraiser whose 3 4 license under this Act has expired may renew the license for a 5 period of 2 years following the expiration date by complying with the requirements of paragraphs (1), (2), and (3) of 6 subsection (a) of this Section and paying any late penalties 7 8 established by rule.

9 (c) (Blank). A State licensed real estate appraiser's 10 license issued pursuant to a predecessor Act shall continue in effect until the earlier of its expiration date or September 11 30, 2003. The holder of such a license may not renew the 12 13 license for any period after September 30, 2003, but may 14 convert the license to an associate real estate appraiser 15 license under this Act until September 30, 2003 pursuant subsection (b) of Section 5 20 of this Act. 16

17 (d) The expiration date and renewal period for an associate real estate trainee appraiser license issued under this Act 18 shall be set by rule. Except as otherwise provided in 19 20 subsections (e) and (f) of this Section, the holder of an 21 associate real estate appraiser license may renew the license 22 within 90 days preceding the expiration date by:

23 (1) completing and submitting to the Department OBRE a 24 renewal application form as provided by the Department 25 OBRE;

26

(2) paying the required fees; and

(3) providing evidence of successful completion of the
 continuing education requirements through courses approved
 by <u>the Department</u> OBRE from education providers approved by
 <u>the Department</u> OBRE, as established by rule.

5 (e) Any associate real estate appraiser <u>trainee</u> whose 6 license under this Act has expired may renew the license for a 7 period of 2 years following the expiration date by complying 8 with the requirements of paragraphs (1), (2), and (3) of 9 subsection (d) of this Section and paying any late penalties as 10 established by rule. <u>An associate real estate trainee appraiser</u> 11 license may not be renewed more than 2 times.

12 (f) Notwithstanding subsections (c) and (e), an appraiser 13 whose license under this Act has expired may renew or convert 14 the license without paying any lapsed renewal fees or late 15 penalties if the license expired while the appraiser was:

16 (1) on active duty with the United States Armed 17 Services;

(2) serving as the <u>Coordinator Director</u> of Real Estate
 Appraisal or an employee of <u>the Department</u> OBRE who was
 required to surrender his or her license during the term of
 employment.

Application for renewal must be made within 2 years following the termination of the military service or related education, training, or employment. The licensee shall furnish <u>the Department</u> OBRE with an affidavit that he or she was so engaged. 09500HB5067ham002 -21- LRB095 17131 RAS 50141 a

1 (g) <u>The Department</u> OBRE shall provide reasonable care and 2 due diligence to ensure that each licensee under this Act is 3 provided with a renewal application at least 90 days prior to 4 the expiration date, but each licensee is responsible to timely 5 renew or convert his or her license prior to its expiration 6 date.

7 (Source: P.A. 92-180, eff. 7-1-02.)

8 (225 ILCS 458/5-30)

9 (Section scheduled to be repealed on January 1, 2012)

10 Sec. 5-30. Endorsement Reciprocity; consent to jurisdiction. The Department may issue an (a) A nonresident who 11 holds a valid appraiser license, without the required 12 13 examination, to an applicant licensed by another issued to him 14 or her by the proper licensing authority of a state, territory, possession of the United States, or the District of Columbia, 15 if (i) the that has licensing requirements of that licensing 16 authority are, on the date of licensure, substantially equal to 17 or substantially equivalent to the requirements set forth under 18 19 this Act or to a person who, at the time of his or her application, possessed individual qualifications that were 20 21 substantially equivalent to the requirements of this Act or (ii) of the State of Illinois and otherwise meets the 22 requirements for licensure may obtain a license without 23 24 examination, provided that: (1) OBRE has entered into a valid 25 reciprocal agreement with the proper licensing authority of the

09500HB5067ham002 -22- LRB095 17131 RAS 50141 a

territory, or possession of the United States, or the 1 state. District of Columbia; (2) the applicant provides the Department 2 OBRE with evidence a certificate of good standing from the 3 4 licensing authority of the applicant's place of residence or by 5 an Appraisal Subcommittee National Registry registry history 6 report. An applicant under this Section shall pay all of the required fees.; (3) the applicant completes and submits an 7 application as provided by OBRE and the applicant pays all 8 9 applicable fees required under this Act. 10 (b) A nonresident applicant shall file an irrevocable

consent with OBRE authorizing that actions may be commenced 11 against the applicant or nonresident licensee in a court of 12 13 competent jurisdiction in the State of Illinois by the service of summons, process, or other pleading authorized by law upon 14 15 the Commissioner. The consent shall stipulate and agree that 16 service of the summons, process, or pleading upon the Commissioner shall be taken and held in all courts to be valid 17 and binding as if actual service had been made upon the 18 nonresident licensee in Illinois. If a summons, process, 19 20 other pleading is served upon the Commissioner, it shall be by duplicate copies, one of which shall be retained by OBRE and 21 the other of which shall be immediately forwarded by certified 22 or registered mail to the last known address of the nonresident 23 licensee against whom the summons, process, or other pleading 24 25 may be directed.

26 (Source: P.A. 92-180, eff. 7-1-02.)

| 1 | (225 ILCS 458/5-35) |
|----|---|
| 2 | (Section scheduled to be repealed on January 1, 2012) |
| 3 | Sec. 5-35. Pre-license education requirements. |
| 4 | (a) The prerequisite classroom hours necessary for a person |
| 5 | to be approved to sit for the examination for licensure as a |
| 6 | State certified general real estate appraiser or a State |
| 7 | certified residential real estate appraiser shall be in |
| 8 | accordance with AQB criteria and established by rule. |
| 9 | (b) The prerequisite classroom hours necessary for a person |
| 10 | to sit for the examination for licensure as an associate real |
| 11 | estate <u>trainee</u> appraiser shall be established by rule. |
| 12 | (Source: P.A. 92-180, eff. 7-1-02.) |
| | |
| 13 | (225 ILCS 458/5-40) |
| 14 | (Section scheduled to be repealed on January 1, 2012) |
| 15 | Sec. 5-40. Pre-license experience requirements. The |
| 16 | prerequisite experience necessary for a person to be approved |
| 17 | to sit for the examination for licensure as a State certified |
| 18 | general real estate appraiser or a State certified residential |
| 19 | real estate appraiser shall be in accordance with AQB criteria |
| 20 | and established by rule. |

21 (Source: P.A. 92-180, eff. 7-1-02.)

22 (225 ILCS 458/5-45)

23 (Section scheduled to be repealed on January 1, 2012)

1

Sec. 5-45. Continuing education renewal requirements.

2 (a) The continuing education requirements for a person to 3 renew a license as a State certified general real estate 4 appraiser or a State certified residential real estate 5 appraiser shall be <u>in accordance with AQB criteria and</u> 6 established by rule.

7 (b) The continuing education requirements for a person to 8 renew a license as an associate real estate <u>trainee</u> appraiser 9 shall be established by rule.

10 (Source: P.A. 92-180, eff. 7-1-02.)

11 (225 ILCS 458/5-55)

12 (Section scheduled to be repealed on January 1, 2012)

Sec. 5-55. Fees. <u>The Department</u> OBRE shall establish rules for fees to be paid by applicants and licensees to cover the reasonable costs of <u>the Department</u> OBRE in administering and enforcing the provisions of this Act. <u>The Department</u> OBRE may also establish rules for general fees to cover the reasonable expenses of carrying out other functions and responsibilities under this Act.

20 (Source: P.A. 92-180, eff. 7-1-02.)

21 (225 ILCS 458/10-5)

22 (Section scheduled to be repealed on January 1, 2012)

23 Sec. 10-5. Scope of practice.

24 (a) This Act does not limit a State certified general real

09500HB5067ham002 -25- LRB095 17131 RAS 50141 a

1 estate appraiser in his or her scope of practice in a federally related transaction. A certified general real estate appraiser 2 may independently provide appraisal services, review, or 3 4 consulting relating to any type of property for which he or she 5 has experience or and is competent. All such appraisal practice 6 must be made in accordance with the provisions of USPAP, criteria established by the AQB, and rules adopted pursuant to 7 8 this Act.

9 (b) A State certified residential real estate appraiser is 10 limited in his or her scope of practice in a federally related 11 transaction as provided by Title XI, the provisions of USPAP, 12 criteria established by the AQB, and the rules adopted pursuant 13 to this Act.

14 (c) A State certified residential real estate appraiser 15 must have a State certified general real estate appraiser who holds a valid license under this Act co-sign all appraisal 16 reports on properties other than one to 4 units of residential 17 real property without regard to transaction value or 18 19 complexity. A State licensed real estate appraiser is limited 20 in his or her scope of practice in a federally related 21 transaction as provided by Title XI, the provisions of USPAP, 22 eriteria established by the AQB, and the rules adopted pursuant to this Act. No State licensed real estate appraiser license 23 shall be issued on or after September 30, 2003 under this Act. 24 25 (d) An associate real estate trainee appraiser is limited

26 in his or her scope of practice in all transactions in

09500HB5067ham002 -26- LRB095 17131 RAS 50141 a

1 accordance with the provisions of USPAP, this Act, and the 2 rules adopted pursuant to this Act. In addition, an associate 3 real estate trainee appraiser shall be required to have a State 4 certified general real estate appraiser or State certified 5 residential real estate appraiser who holds a valid license 6 under this Act to co-sign all appraisal reports. The associate real estate trainee appraiser licensee may not have more than 3 7 supervising appraisers, and a supervising appraiser may not 8 9 supervise more than 3 associate real estate trainee appraisers 10 at one time. A chronological appraisal log on an approved log 11 form shall be maintained by the associate real estate trainee appraiser and shall be made available to the Department upon 12 13 request.

14 (Source: P.A. 92-180, eff. 7-1-02.)

15 (225 ILCS 458/10-10)

(Section scheduled to be repealed on January 1, 2012) 16 Sec. 10-10. Standards of practice. All persons licensed 17 under this Act must comply with standards of professional 18 19 appraisal practice adopted by the Department OBRE. The Department OBRE must adopt, as part of its rules, the Uniform 20 Standards of Professional Appraisal Practice (USPAP) 21 as 22 published from time to time by the Appraisal Standards Board of 23 the Appraisal Foundation. The Department OBRE shall consider 24 federal laws and regulations regarding the licensure of real 25 estate appraisers prior to adopting its rules for the

- 1 administration of this Act.
- 2 (Source: P.A. 92-180, eff. 7-1-02.)

3 (225 ILCS 458/10-20)

4 (Section scheduled to be repealed on January 1, 2012)

5 Sec. 10-20. Retention of records. A person licensed under this Act shall retain the original copy of all written 6 7 contracts engaging his or her services as an appraiser and all 8 appraisal reports, including any supporting data used to 9 develop the appraisal report, for a period of 5 years or 2 10 years after the final disposition of any judicial proceeding in which testimony was given, whichever is longer. In addition, a 11 person licensed under this Act shall retain contracts, logs, 12 and appraisal reports used in meeting pre-license experience 13 14 requirements for a period of 5 years and shall be made 15 available to the Department upon request.

16 (Source: P.A. 92-180, eff. 7-1-02.)

17 (225 ILCS 458/15-5)

18 (Section scheduled to be repealed on January 1, 2012)

Sec. 15-5. Unlicensed practice; civil penalty; injunctive relief; unlawful influence.

(a) A person who violates Section 5-5 of this Act shall, in
addition to any other penalty provided by law, pay a civil
penalty to <u>the Department</u> OBRE in an amount not to exceed
<u>\$25,000</u> \$10,000 for each violation as determined by the

09500HB5067ham002 -28- LRB095 17131 RAS 50141 a

<u>Secretary</u> Commissioner. The civil penalty shall be assessed by
 the <u>Secretary</u> Commissioner after a hearing in accordance with
 the provisions of this Act <u>regarding the provision of a hearing</u>
 <u>for the discipline of a license</u>.

5 (b) <u>The Department</u> OBRE has the authority to investigate
6 any activity that may violate this Act.

(c) A civil penalty imposed pursuant to subsection (a) 7 shall be paid within 60 days after the effective date of the 8 9 order imposing the civil penalty. The order shall constitute a 10 judgment and may be filed and executed in the same manner as 11 any judgment from any court of record OBRE may petition the circuit court for a judgment to enforce the collection of the 12 13 penalty. Any civil penalty collected under this Act shall be 14 made payable to the Department of Financial and Professional 15 Regulation Office of Banks and Real Estate and deposited into 16 the Appraisal Administration Fund. In addition to or in lieu of the imposition of a civil penalty, the Department OBRE may 17 report a violation of this Act or the failure or refusal to 18 comply with an order of the Department OBRE to the Attorney 19 20 General or to the appropriate State's Attorney.

(d) Practicing as an appraiser without holding a valid license as required under this Act is declared to be adverse to the public welfare, to constitute a public nuisance, and to cause irreparable harm to the public welfare. The <u>Secretary</u> Commissioner, the Attorney General, or the State's Attorney of any county in the State may maintain an action for injunctive relief in any circuit court to enjoin any person from engaging
 in such practice.

Upon the filing of a verified petition in a circuit court, 3 4 the court, if satisfied by affidavit or otherwise that a person 5 has been engaged in the practice of real estate appraisal 6 without a valid license, may enter a temporary restraining order without notice or bond enjoining the defendant from 7 8 further practice. The showing of non-licensure, by affidavit or 9 otherwise, is sufficient for the issuance of a temporary 10 injunction. If it is established that the defendant has been or 11 is engaged in unlawful practice, the court may enter an order or judgment perpetually enjoining the defendant from further 12 unlawful practice. In all proceedings under this Section, the 13 court, in its discretion, may apportion the costs among the 14 15 parties interested in the action, including the cost of filing 16 the complaint, service of process, witness fees and expenses, court reporter charges, and reasonable attorneys' fees. These 17 injunction proceedings shall be in addition to, and not in lieu 18 19 of, all penalties and other remedies provided in this Act.

20 (e) No person shall influence or attempt to influence
21 through coercion, extortion, or bribery the independent
22 judgment of an appraiser licensed or certified under this Act
23 in the development, reporting, result, or review of a real
24 estate appraisal. A person who violates this subsection (e) is
25 guilty of a Class A misdemeanor for the first offense and a
26 Class 4 felony for any subsequent offense.

1 (Source: P.A. 92-180, eff. 7-1-02.)

2 (225 ILCS 458/15-10)

4

3 (Section scheduled to be repealed on January 1, 2012)

Sec. 15-10. Grounds for disciplinary action.

5 (a) The Department Office of Banks and Real Estate may suspend, revoke, refuse to issue, or renew, or restore a 6 7 license and may reprimand place on probation or administrative 8 supervision, or take any disciplinary or non-disciplinary 9 action otherwise discipline a licensee, including imposing 10 conditions limiting the scope, nature, or extent of the real estate appraisal practice of a licensee or reducing the 11 12 appraisal rank of a licensee, and may impose an administrative 13 fine a civil penalty not to exceed \$25,000 for each violation 14 \$10,000 upon a licensee for one or any one or combination of 15 the following:

(1) Procuring or attempting to procure a license by 16 knowingly making a false statement, submitting false 17 18 information, engaging in anv form of fraud or misrepresentation, or refusing to provide complete 19 20 information in response to a question in an application for 21 licensure.

(2) Failing to meet the minimum qualifications forlicensure as an appraiser established by this Act.

24 (3) Paying money, other than for the fees provided for
25 by this Act, or anything of value to a member or employee

of the Board or <u>the Department</u> Office of Banks and Real
 Estate to procure licensure under this Act.

3 (4) Conviction of or entry of a plea of guilty or nolo contendere to Being convicted of any crime that is a felony 4 5 under the laws of the United States or any state or territory thereof or a misdemeanor of which - an essential 6 element of which is dishonesty, fraud, theft, 7 -or 8 embezzlement, or obtaining money, property, or credit by 9 false pretenses, or any other crime that is directly 10 reasonably related to the practice of the profession real estate appraisal or a conviction in any state or 11 federal 12 court of any felony.

13 Committing an act or omission (5) involving 14 dishonesty, fraud, or misrepresentation with the intent to 15 substantially benefit the licensee or another person or with intent to substantially injure another person as 16 17 defined by rule.

18 (6) Violating a provision or standard for the 19 development or communication of real estate appraisals as 20 provided in Section 10-10 of this Act or as defined by 21 rule.

(7) Failing or refusing without good cause to exercise
 reasonable diligence in developing, reporting, or
 communicating an appraisal, as defined by this Act or by
 rule.

26

(8) Violating a provision of this Act or the rules

1

adopted pursuant to this Act.

2 (9) Having been disciplined by another state, the 3 District of Columbia, a territory, a foreign nation, a 4 governmental agency, or any other entity authorized to 5 impose discipline if at least one of the grounds for that 6 discipline is the same as or the equivalent of one of the 7 grounds for which a licensee may be disciplined under this 8 Act.

9 (10) Engaging in dishonorable, unethical, or 10 unprofessional conduct of a character likely to deceive, 11 defraud, or harm the public.

(11) Accepting an appraisal assignment when 12 the 13 itself is contingent upon the employment appraiser 14 reporting a predetermined estimate, analysis, or opinion 15 or when the fee to be paid is contingent upon the opinion, 16 conclusion, or valuation reached or upon the consequences resulting from the appraisal assignment. 17

18 (12) Developing valuation conclusions based on the
19 race, color, religion, sex, national origin, ancestry,
20 age, marital status, family status, physical or mental
21 handicap, or unfavorable military discharge, as defined
22 under the Illinois Human Rights Act, of the prospective or
23 present owners or occupants of the area or property under
24 appraisal.

(13) Violating the confidential nature of government
 records to which the licensee gained access through

employment or engagement as an appraiser by a government agency.

(14) Being adjudicated liable in a civil proceeding on
grounds of fraud, misrepresentation, or deceit. In a
disciplinary proceeding based upon a finding of civil
liability, the appraiser shall be afforded an opportunity
to present mitigating and extenuating circumstances, but
may not collaterally attack the civil adjudication.

9 (15) Being adjudicated liable in a civil proceeding for
10 violation of a state or federal fair housing law.

(16) Engaging in misleading or untruthful advertising or using a trade name or insignia of membership in a real estate appraisal or real estate organization of which the licensee is not a member.

(17) Failing to fully cooperate with <u>a Department</u> an OBRE investigation by knowingly making a false statement, submitting false or misleading information, or refusing to provide complete information in response to written interrogatories or a written request for documentation within 30 days of the request.

(18) Failing to include within the certificate of 21 22 appraisal for all written appraisal reports the 23 appraiser's license number and licensure title. All 24 appraisers providing significant contribution to the 25 development and reporting of an appraisal must be disclosed 26 in the appraisal report. It is a violation of this Act for 09500HB5067ham002 -34- LRB095 17131 RAS 50141 a

an appraiser to sign a report, transmittal letter, or appraisal certification knowing that a person providing a significant contribution to the report has not been disclosed in the appraisal report.

5 <u>(19) Violating the terms of a disciplinary order or</u> 6 <u>consent to administrative supervision order.</u>

7 (20) Habitual or excessive use or addiction to alcohol, 8 narcotics, stimulants, or any other chemical agent or drug 9 that results in a licensee's inability to practice with 10 reasonable judgment, skill, or safety.

11 (21) A physical or mental illness or disability which 12 results in the inability to practice under this Act with 13 reasonable judgment, skill, or safety.

14(22) Gross negligence in developing an appraisal or in15communicating an appraisal or failing to observe one or16more of the Uniform Standards of Professional Appraisal17Practice.

18 (23) A pattern of practice or other behavior that 19 demonstrates incapacity or incompetence to practice under 20 this Act.

21 <u>(24) Using or attempting to use the seal, certificate,</u> 22 <u>or license of another as his or her own; falsely</u> 23 <u>impersonating any duly licensed appraiser; using or</u> 24 <u>attempting to use an inactive, expired, suspended, or</u> 25 <u>revoked license; or aiding or abetting any of the</u> 26 <u>foregoing.</u> (25) Solicitation of professional services by using
 false, misleading, or deceptive advertising.
 (26) Making a material misstatement in furnishing
 information to the Department.

5 <u>(27)</u> Failure to furnish information to the Department 6 upon written request.

7 (b) The Department Office of Banks and Real Estate may 8 reprimand suspend, revoke, or refuse to issue or renew an 9 education provider's license, may reprimand, place on 10 probation, or otherwise discipline an education provider and 11 may suspend or revoke the course approval of any course offered by an education provider and may impose an administrative fine 12 13 a civil penalty not to exceed \$25,000 \$10,000 upon an education 14 provider, for any of the following:

15 (1) Procuring or attempting to procure licensure by 16 knowingly making a false statement, submitting false 17 information, engaging in any form of fraud or 18 misrepresentation, or refusing to provide complete 19 information in response to a question in an application for 20 licensure.

(2) Failing to comply with the covenants certified toon the application for licensure as an education provider.

(3) Committing an act or omission involving
dishonesty, fraud, or misrepresentation or allowing any
such act or omission by any employee or contractor under
the control of the provider.

1

(4) Engaging in misleading or untruthful advertising.

2

3

(5) Failing to retain competent instructors in accordance with rules adopted under this Act.

4 (6) Failing to meet the topic or time requirements for
5 course approval as the provider of a pre-license curriculum
6 course or a continuing education course.

7 (7) Failing to administer an approved course using the
8 course materials, syllabus, and examinations submitted as
9 the basis of the course approval.

10 (8) Failing to provide an appropriate classroom 11 environment for presentation of courses, with 12 consideration for student comfort, acoustics, lighting, 13 seating, workspace, and visual aid material.

14 (9) Failing to maintain student records in compliance15 with the rules adopted under this Act.

(10) Failing to provide a certificate, transcript, or
 other student record to <u>the Department</u> OBRE or to a student
 as may be required by rule.

19 (11)Failing to fully cooperate with OBRE an 20 investigation by the Department by knowingly making a false 21 statement, submitting false or misleading information, or 22 refusing to provide complete information in response to 23 written interrogatories or а written request for 24 documentation within 30 days of the request.

(c) In appropriate cases, <u>the Department</u> OBRE may resolve a
 complaint against a licensee through the issuance of a Consent

09500HB5067ham002 -37- LRB095 17131 RAS 50141 a

1 to Administrative Supervision order. A licensee subject to a 2 Consent to Administrative Supervision order shall be 3 considered by the Department OBRE as an active licensee in good 4 standing. This order shall not be reported or considered by the 5 Department OBRE to be a discipline of the licensee. The records 6 regarding an investigation and a Consent to Administrative Supervision order shall be considered confidential and shall 7 not be released by the Department OBRE except as mandated by 8 9 law. A complainant shall be notified if his or her complaint 10 has been resolved by a Consent to Administrative Supervision 11 order.

12 (Source: P.A. 92-180, eff. 7-1-02.)

13 (225 ILCS 458/15-15)

14 (Section scheduled to be repealed on January 1, 2012)

15 Sec. 15-15. Investigation; notice; hearing.

(a) Upon the motion of the Department Office of Banks and 16 Real Estate or the Board or upon a complaint in writing of a 17 person setting forth facts that, if proven, would constitute 18 19 grounds for suspension, revocation, or other disciplinary action against a licensee or applicant for licensure, the 20 21 Department Office of Banks and Real Estate shall investigate 22 licensee or the actions of the applicant. If, upon 23 investigation, the Department believes that there may be cause 24 for suspension, revocation, or other disciplinary action, the Department shall use the services of a State certified general 25

real estate appraiser, a State certified residential real
 estate appraiser, or the Real Estate Coordinator to assist in
 determining whether grounds for disciplinary action exist
 prior to commencing formal disciplinary proceedings.

5 (b) Formal disciplinary proceedings shall commence upon 6 the issuance of a written complaint describing the charges that are the basis of the disciplinary action and delivery of the 7 detailed complaint to the address of record of the licensee or 8 9 applicant. The Department OBRE shall notify the licensee or 10 applicant to file a verified written answer within 20 days 11 after the service of the notice and complaint. The notification shall inform the licensee or applicant of his or her right to 12 13 be heard in person or by legal counsel; that the hearing will 14 be afforded not sooner than 30 days after service receipt of 15 the complaint answer to the specific charges; that failure to 16 file an answer will result in a default being entered against the licensee or applicant; that the license may be suspended, 17 revoked, or placed on probationary status; and that other 18 disciplinary action may be taken pursuant to this Act, 19 20 including limiting the scope, nature, or extent of the 21 licensee's practice. If the licensee or applicant fails to file 22 an answer after service of notice, his or her license may, at the discretion of the Department Office of Banks and Real 23 24 Estate, be suspended, revoked, or placed on probationary status 25 and the Department Office of Banks and Real Estate may take 26 whatever disciplinary action it deems proper, including limiting the scope, nature, or extent of the person's practice,
 without a hearing.

3 (c) At the time and place fixed in the notice, the Board 4 shall conduct hearing of the charges, providing both the 5 accused person and the complainant ample opportunity to present 6 in person or by counsel such statements, testimony, evidence, 7 and argument as may be pertinent to the charges or to a defense 8 thereto.

9 (d) The Board shall present to the Secretary Commissioner a 10 written report of its findings and recommendations. A copy of 11 the report shall be served upon the licensee or applicant, either personally or by certified mail. Within 20 days after 12 13 the service, the licensee or applicant may present the 14 Secretary Commissioner with a motion in writing for either a 15 rehearing, a proposed finding of fact, a conclusion of law, or 16 an alternative sanction, and shall specify the particular grounds for the request. If the accused orders a transcript of 17 the record as provided in this Act, the time elapsing 18 thereafter and before the transcript is ready for delivery to 19 20 the accused shall not be counted as part of the 20 days. If the Secretary Commissioner is not satisfied that substantial 21 22 justice has been done, the Secretary Commissioner may order a 23 rehearing by the Board or other special committee appointed by 24 the Secretary Commissioner, may remand the matter to the Board 25 for its reconsideration of the matter based on the pleadings 26 and evidence presented to the Board, or may enter a final order

09500HB5067ham002 -40- LRB095 17131 RAS 50141 a

1 contravention of the Board's recommendation. in Τn all instances under this Act in which the Board has rendered a 2 3 recommendation to the Secretary Commissioner with respect to a 4 particular licensee or applicant, the Secretary Commissioner, 5 if he or she disagrees with the recommendation of the Board, 6 shall file with the Board and provide to the licensee or applicant a copy of the Secretary's Commissioner's specific 7 8 written reasons for disagreement with the Board. The reasons 9 shall be filed within 60 days of the Board's recommendation to 10 the Secretary Commissioner and prior to any contrary action. 11 Notwithstanding a licensee's or applicant's failure to file a motion for rehearing At the expiration of the time specified 12 13 for filing a motion for a rehearing, the Secretary Commissioner 14 shall have the right to take any of the actions specified in 15 this subsection (d). Upon the suspension or revocation of a 16 license, the licensee shall be required to surrender his or her license to the Department OBRE, and upon failure or refusal to 17 18 do so, the Department OBRE shall have the right to seize the 19 license.

(e) The <u>Department</u> Office of Banks and Real Estate has the power to issue subpoenas and subpoenas duces tecum to bring before it any person in this State, to take testimony, or to require production of any records relevant to an inquiry or hearing by the Board in the same manner as prescribed by law in judicial proceedings in the courts of this State. In a case of refusal of a witness to attend, testify, or to produce books or 09500HB5067ham002 -41- LRB095 17131 RAS 50141 a

papers concerning a matter upon which he or she might be lawfully examined, the circuit court of the county where the hearing is held, upon application of the <u>Department</u> Office of Banks and Real Estate or any party to the proceeding, may compel obedience by proceedings as for contempt.

6 (f) Any license that is suspended indefinitely or revoked 7 may not be restored for a minimum period of 2 years, or as 8 otherwise ordered by the <u>Secretary Commissioner</u>.

9 (q) In addition to the provisions of this Section 10 concerning the conduct of hearings and the recommendations for 11 discipline, the Department OBRE has the authority to negotiate disciplinary and non-disciplinary settlement 12 agreements 13 concerning any license issued under this Act. All such agreements shall be recorded as Consent Orders or Consent to 14 15 Administrative Supervision Orders.

(h) The <u>Secretary</u> Commissioner shall have the authority to appoint an attorney duly licensed to practice law in the State of Illinois to serve as the hearing officer in any action to suspend, revoke, or otherwise discipline any license issued by the <u>Department</u> Office of Banks and Real Estate. The Hearing Officer shall have full authority to conduct the hearing.

(i) <u>The Department</u> OBRE, at its expense, shall preserve a record of all formal hearings of any contested case involving the discipline of a license. At all hearings or pre-hearing conferences, <u>the Department</u> OBRE and the licensee shall be entitled to have the proceedings transcribed by a certified 09500HB5067ham002 -42- LRB095 17131 RAS 50141 a

1 shorthand reporter. A copy of the transcribed proceedings shall 2 be made available to the licensee by the certified shorthand 3 reporter upon payment of the prevailing contract copy rate. 4 (Source: P.A. 92-180, eff. 7-1-02.)

5 (225 ILCS 458/15-17 new)

(220 1100 100, 10 1, 110,)

(Section scheduled to be repealed on January 1, 2012) 6 7 Sec. 15-17. Temporary suspension. The Secretary may 8 temporarily suspend the license of a licensee without a 9 hearing, simultaneously with the institution of proceedings for a hearing provided in Section 15-10 of this Act, if the 10 Secretary finds that the public interest, safety, or welfare 11 requires such emergency action. In the event that the Secretary 12 13 temporarily suspends a license without a hearing before the 14 Board, a hearing shall be held within 30 days after the suspension has occurred. The suspended licensee may seek a 15 continuance of the hearing, during which time the suspension 16 shall remain in effect. The proceeding shall be concluded 17 without appreciable delay. If the Department does not hold a 18 19 hearing within 30 days after the date of suspension, the licensee's license shall be automatically reinstated. 20

(225 ILCS 458/15-18 new)
 Sec. 15-18. Report of fraud. Whenever the Secretary becomes
 aware, based on reliable information, that any person or entity
 regulated by the Department, other than a person or entity

09500HB5067ham002 -43- LRB095 17131 RAS 50141 a

1 regulated under this Act, is engaged or has been engaged in real estate appraising for mortgage loan purposes in a manner 2 that constitutes fraud or misrepresentation or constitutes 3 4 dishonest, unethical, or unprofessional conduct of a character 5 likely to defraud or harm the public, the Secretary shall refer 6 that matter in a timely manner to the appropriate disciplinary board or investigative body charged with investigating and 7 prosecuting the unlawful conduct of such regulated person or 8 9 entity and may also refer the matter to the Attorney General or 10 other appropriate law enforcement agency, as deemed appropriate by the Secretary. 11

12 (225 ILCS 458/15-20)

13 (Section scheduled to be repealed on January 1, 2012)

Sec. 15-20. Administrative Review Law; certification fees;
Administrative Procedure Act.

(a) All final administrative decisions of the <u>Secretary</u>
Commissioner under this Act are subject to judicial review
pursuant to the provisions of the Administrative Review Law and
the rules adopted pursuant thereto. The term "administrative
decision" has the meaning ascribed to it in Section 3-101 of
the Administrative Review Law.

(b) <u>The Department</u> OBRE shall not be required to certify any record, file any answer or otherwise appear unless the party filing the administrative review complaint pays the certification fee to <u>the Department</u> OBRE as provided by rule. 09500HB5067ham002 -44- LRB095 17131 RAS 50141 a

1 Failure on the part of the plaintiff to make such a deposit 2 shall be grounds for dismissal of the action. 3 (c) The Administrative Procedures Act is hereby expressly 4 adopted and incorporated herein. In the event of a conflict 5 between this Act and the Administrative Procedures Act, this Act shall control. 6 (Source: P.A. 92-180, eff. 7-1-02.) 7 8 (225 ILCS 458/15-30) 9 (Section scheduled to be repealed on January 1, 2012) 10 Sec. 15-30. Statute of limitations. No action may be taken under this Act against a person licensed under this Act unless 11 12 the action is commenced within 5 years after the occurrence of 13 the alleged violation or at least 2 years after final 14 disposition of any judicial proceeding in which the appraiser 15 provided testimony related to the assignment, whichever period expires last. A continuing violation is deemed to have occurred 16 on the date when the circumstances last existed that gave rise 17 to the alleged continuing violation. 18 19 (Source: P.A. 92-180, eff. 7-1-02.)

20 (225 ILCS 458/15-35)

(Section scheduled to be repealed on January 1, 2012)
 Sec. 15-35. Signature of the <u>Secretary Commissioner</u>. An
 order of revocation or suspension or a certified copy of the
 order, bearing the seal of <u>the Department</u> OBRE and purporting

1 to be signed by the Secretary Commissioner, shall be prima facie proof that: 2 3 (1) the signature is the genuine signature of the 4 Secretary Commissioner; 5 (2) the Secretary Commissioner is duly appointed and qualified; and 6 (3) the Board and the members thereof are qualified. 7 8 This proof may be rebutted. 9 (Source: P.A. 92-180, eff. 7-1-02.) 10 (225 ILCS 458/15-40) (Section scheduled to be repealed on January 1, 2012) 11 12 Sec. 15-40. Violation of tax Acts. The Department OBRE may 13 refuse to issue or renew or may suspend the license of any 14 person who fails to file a return, pay the tax, penalty, or 15 interest shown in a filed return, or pay any final assessment of tax, penalty, or interest, as required by any tax Act 16 17 administered by the Department of Revenue, until such time as the requirements of that tax Act are satisfied. 18 19 (Source: P.A. 92-180, eff. 7-1-02.) 20 (225 ILCS 458/15-45) 21 (Section scheduled to be repealed on January 1, 2012) 22 15-45. Disciplinary action for educational Sec. loan 23 defaults. The Department OBRE shall deny a license or renewal 24 authorized by this Act to a person who has defaulted on an 09500HB5067ham002 -46- LRB095 17131 RAS 50141 a

1 educational loan or scholarship provided or guaranteed by the 2 Illinois Student Assistance Commission or any governmental agency of this State; however, the Department OBRE may issue a 3 4 license or renewal if the person has established a satisfactory 5 repayment record as determined by the Illinois Student 6 Assistance Commission or other appropriate governmental agency of this State. Additionally, a license issued by the Department 7 8 OBRE may be suspended or revoked if the Secretary Commissioner, after the opportunity for a hearing under this Act, finds that 9 10 the licensee has failed to make satisfactory repayment to the 11 Illinois Student Assistance Commission for a delinguent or defaulted loan. 12

13 (Source: P.A. 92-180, eff. 7-1-02.)

14 (225 ILCS 458/15-50)

15 (Section scheduled to be repealed on January 1, 2012) Sec. 15-50. Nonpayment of child support. In cases where the 16 17 Department of Healthcare and Family Services (formerly Department of Public Aid) has previously determined that a 18 19 licensee or a potential licensee is more than 30 days 20 delinquent in the payment of child support and has subsequently 21 certified the delinquency to the Department OBRE, the 22 Department OBRE may refuse to issue or renew or may revoke or 23 suspend that person's license or may take other disciplinary 24 action against that person based solely upon the certification 25 of delinquency made by the Department of Healthcare and Family

09500HB5067ham002 -47- LRB095 17131 RAS 50141 a

1 Services (formerly Department of Public Aid). Redetermination 2 of the delinquency by the Department OBRE shall not be required. In cases regarding the renewal of a license, the 3 4 Department OBRE shall not renew any license if the Department 5 of Healthcare and Family Services (formerly Department of 6 Public Aid) has certified the licensee to be more than 30 days delinquent in the payment of child support, unless the licensee 7 8 has arranged for payment of past and current child support obligations in a manner satisfactory to the Department of 9 10 Healthcare and Family Services (formerly Department of Public 11 Aid). The Department OBRE may impose conditions, restrictions, or disciplinary action upon that renewal. 12

13 (Source: P.A. 95-331, eff. 8-21-07.)

14 (225 ILCS 458/15-55)

15 (Section scheduled to be repealed on January 1, 2012) Sec. 15-55. Checks or orders to Department dishonored 16 because of insufficient funds Returned checks; penalty; 17 18 termination. Any A person who delivers a check or other payment 19 to the Department OBRE that is returned to the Department OBRE unpaid by the financial institution upon which it was drawn 20 21 shall pay to the Department OBRE, in addition to the amount 22 already owed to the Department, a fine penalty of \$50. The 23 fines imposed by this Section are in addition to any other 24 discipline provided under this Act for unlicensed practice or practice on a non-renewed license. The Department shall notify 25

1 the applicant or licensee that payment of fees and fines shall be paid to the Department by certified check or money order 2 within 30 calendar days after the notification. OBRE shall 3 4 notify the person, by certified mail return receipt requested, 5 that his or her check or payment was returned and that the person shall pay to OBRE by certified check or money order the 6 amount of the returned check plus a \$50 penalty within 30 7 calendar days after the date of the notification. If, after the 8 expiration of 30 calendar days of the notification, the person 9 10 has failed to remit the necessary funds and penalty, OBRE shall automatically terminate the license or deny the application 11 without hearing. If the returned check or other payment was for 12 13 issuance of a license under this Act and that person practices as an appraiser, that person may be subject to discipline for 14 15 unlicensed practice as provided in this Act. If, after the expiration of 30 days from the date of the notification 16 termination or denial, the person has failed to submit the 17 necessary remittance, the Department shall automatically 18 terminate the license or deny the application, without hearing. 19 20 If, after termination or denial, the person seeks a license, he 21 or she must apply to the Department for restoration or issuance 22 of the license and pay all fees and fines due to the Department. The Department may establish a fee for the 23 24 processing of an application for restoration of a license to 25 pay all of the expenses of processing the application seeks a 26 license, he or she shall petition OBRE for restoration and he

09500HB5067ham002 -49- LRB095 17131 RAS 50141 a

| 1 | or she may be subject to additional discipline or fines. The |
|----|--|
| 2 | Secretary Commissioner may waive the fines penalties or fines |
| 3 | due under this Section in individual cases where the Secretary |
| 4 | Commissioner finds that the penalties or fines would be |
| 5 | unreasonable or unnecessarily burdensome. |
| 6 | (Source: P.A. 92-180, eff. 7-1-02.) |
| 7 | (225 ILCS 458/15-60) |
| 8 | (Section scheduled to be repealed on January 1, 2012) |
| 9 | Sec. 15-60. Cease and desist orders. <u>The Department</u> OBRE |
| 10 | may issue cease and desist orders to persons who engage in |
| 11 | activities prohibited by this Act. Any person in violation of a |
| 12 | cease and desist order issued by <u>the Department</u> ΘBRE is subject |
| 13 | to all of the penalties provided by law. |
| 14 | (Source: P.A. 92-180, eff. 7-1-02.) |
| 15 | (225 ILCS 458/20-5) |
| 16 | (Section scheduled to be repealed on January 1, 2012) |
| 17 | Sec. 20-5. Education providers. |
| 18 | (a) Beginning July 1, 2002, only education providers |
| 19 | licensed by <u>the Department</u> Θ may provide the pre-license and |
| 20 | continuing education courses required for licensure under this |
| 21 | Act. |
| 22 | (b) A person or entity seeking to be licensed as an |
| | |

education provider under this Act shall provide satisfactory evidence of the following: (1) a sound financial base for establishing,

promoting, and delivering the necessary courses;

3

1

2

(2) a sufficient number of qualified instructors;

4 (3) adequate support personnel to assist with 5 administrative matters and technical assistance;

6 (4) a written policy dealing with procedures for
7 management of grievances and fee refunds;

8 (5) a qualified administrator, who is responsible for 9 the administration of the education provider, courses, and 10 the actions of the instructors; and

11

(6) any other requirements as provided by rule.

(c) All applicants for an education provider's license shall make initial application to <u>the Department</u> OBRE on forms provided by <u>the Department</u> OBRE and pay the appropriate fee as provided by rule. The term, expiration date, and renewal of an education provider's license shall be established by rule.

17 (d) An education provider shall provide each successful 18 course participant with a certificate of completion signed by 19 the school administrator. The format and content of the 20 certificate shall be specified by rule.

(e) All education providers shall provide to <u>the Department</u>
 OBRE a monthly roster of all successful course participants as
 provided by rule.

24 (Source: P.A. 92-180, eff. 7-1-02.)

25 (225 ILCS 458/20-10)

(Section scheduled to be repealed on January 1, 2012)
 Sec. 20-10. Course approval.

(a) Only courses offered by licensed education providers
and approved by <u>the Department</u>, <u>courses approved by the AQB</u>, or
<u>courses approved by jurisdictions regulated by the Appraisal</u>
<u>Subcommittee</u> OBRE shall be used to meet the requirements of
this Act and rules.

8 (b) An education provider licensed under this Act may 9 submit courses to <u>the Department</u> OBRE for approval. The 10 criteria, requirements, and fees for courses shall be 11 established by rule in accordance with this Act, Title XI, and 12 the criteria established by the AQB.

13 (c) For each course approved, <u>the Department</u> OBRE shall 14 issue a license to the education provider. The term, expiration 15 date, and renewal of a course approval shall be established by 16 rule.

(d) An education provider must use an instructor for each 17 course approved by the Department who (i) holds a valid real 18 19 estate appraisal license in good standing as a State certified 20 general real estate appraiser or a State certified residential real estate appraiser in Illinois or any other jurisdiction 21 regulated by the Appraisal Subcommittee, (ii) holds a valid 22 teaching certificate issued by the State of Illinois, (iii) is 23 24 a faculty member in good standing with an accredited college or 25 university or community college, or (iv) is an approved appraisal instructor from an appraisal organization that is a 26

| 1 | member of the Appraisal Foundation. |
|----|---|
| 2 | (Source: P.A. 92-180, eff. 7-1-02.) |
| 3 | (225 ILCS 458/25-5) |
| 4 | (Section scheduled to be repealed on January 1, 2012) |
| 5 | Sec. 25-5. Appraisal Administration Fund; surcharge. The |
| 6 | Appraisal Administration Fund is created as a special fund in |
| 7 | the State Treasury. All fees, fines, and penalties received by |
| 8 | the Department OBRE under this Act shall be deposited into the |
| 9 | Appraisal Administration Fund. All earnings attributable to |
| 10 | investment of funds in the Appraisal Administration Fund shall |
| 11 | be credited to the Appraisal Administration Fund. Subject to |
| 12 | appropriation, the moneys in the Appraisal Administration Fund |
| 13 | shall be paid to <u>the Department</u> Θ BRE for the expenses incurred |
| 14 | by <u>the Department</u> Θ BRE and the Board in the administration of |
| 15 | this Act. Moneys in the Appraisal Administration Fund may be |
| 16 | transferred to the Professions Indirect Cost Fund as authorized |
| 17 | under Section 2105-300 of the Department of Professional |
| 18 | Regulation Law of the Civil Administrative Code of Illinois. |
| 19 | Upon the completion of any audit of <u>the Department</u> Θ BRE, as |
| 20 | prescribed by the Illinois State Auditing Act, which shall |

21 include an audit of the Appraisal Administration Fund, <u>the</u>
22 <u>Department</u> OBRE shall make the audit report open to inspection
23 by any interested person.

24 (Source: P.A. 94-91, eff. 7-1-05.)

1

(225 ILCS 458/25-10)

2 (Section scheduled to be repealed on January 1, 2012)

3 Sec. 25-10. Real Estate Appraisal <u>Administration and</u>
 4 <u>Disciplinary Board</u>; appointment.

5 (a) There is hereby created the Real Estate Appraisal 6 <u>Administration and Disciplinary</u> Board. The Board shall be 7 composed of 10 persons appointed by the Governor, plus the 8 <u>Coordinator</u> Director of the Real Estate Appraisal Division. 9 Members shall be appointed to the Board subject to the 10 following conditions:

(1) All appointed members shall have been residents and
citizens of this State for at least 5 years prior to the
date of appointment.

14 (2) The appointed membership of the Board should
15 reasonably reflect the geographic distribution of the
16 population of the State.

17 (3) Four appointed members shall have been actively 18 engaged and currently licensed as State certified general 19 real estate appraisers for a period of not less than 5 20 years.

(4) Two appointed members shall have been actively
 engaged and currently licensed as State certified
 residential real estate appraisers for a period of not less
 than 5 years.

(5) Two appointed members shall hold a valid license as
 a real estate broker for at least 10 years prior to the

1 date of the appointment, one of whom and shall hold a valid State certified general real estate appraiser license 2 3 issued under this Act or a predecessor Act for a period of 4 at least 5 years prior to the appointment and one of whom 5 shall hold a valid State certified residential real estate appraiser license issued under this Act or a predecessor 6 Act for a period of at least 5 years prior to the 7 8 appointment.

9 (6) One appointed member shall be a representative of a 10 financial institution, as evidenced by his or her 11 employment with a financial institution.

(7) One appointed member shall represent the interests of the general public. This member or his or her spouse shall not be licensed under this Act nor be employed by or have any interest in an appraisal business, real estate brokerage business, or a financial institution.

17 In making appointments as provided in paragraphs (3) and 18 (4) of this subsection, the Governor shall give due 19 consideration to recommendations by members and organizations 20 representing the <u>profession</u> real estate appraisal industry.

In making the appointments as provided in paragraph (5) of this subsection, the Governor shall give due consideration to the recommendations by members and organizations representing the real estate industry.

In making the appointment as provided in paragraph (6) of this subsection, the Governor shall give due consideration to 1 the recommendations by members and organizations representing 2 financial institutions.

(b) The term for members of the Board shall be 4 years, and 3 4 each member shall serve until his or her successor is appointed 5 and qualified, except for the initial appointees. Of the initial appointments, 4 members shall be appointed for terms 6 ending June 30, 2006, 3 members shall be appointed for terms 7 ending June 30, 2005, and 3 members shall be appointed for 8 terms ending June 30, 2004. No member shall serve more than 10 9 10 years in a lifetime. Those persons serving on the Board pursuant to the Real Estate Appraiser Licensing Act shall 11 become members of the new Board on July 1, 2002 and shall serve 12 13 until the Governor has made the new appointments pursuant to this Act. 14

(c) The Governor may terminate the appointment of a member for cause that, in the opinion of the Governor, reasonably justifies the termination. Cause for termination may include, without limitation, misconduct, incapacity, neglect of duty, or missing 4 Board meetings during any one calendar year.

(d) A majority of the Board members currently appointed
shall constitute a quorum. A vacancy in the membership of the
Board shall not impair the right of a quorum to exercise all of
the rights and perform all of the duties of the Board.

(e) The Board shall meet at least quarterly and may be
 convened by the Chairperson, <u>Vice-Chairperson</u> Co Chairperson,
 or 3 members of the Board upon 10 days written notice.

09500HB5067ham002 -56- LRB095 17131 RAS 50141 a

1 (f) The Board shall, annually at the first meeting of the 2 fiscal year, elect a Chairperson and Vice-Chairperson from its 3 members. The Chairperson shall preside over the meetings and 4 shall coordinate with the <u>Coordinator Director</u> in developing 5 and distributing an agenda for each meeting. In the absence of 6 the Chairperson, the <u>Vice-Chairperson</u> Co Chairperson shall 7 preside over the meeting.

8 (g) The <u>Coordinator</u> Director of the Real Estate Appraisal
9 Division shall serve as a member of the Board without vote.

10 (h) The Board shall advise and make recommendations to the 11 Department OBRE on the education and experience qualifications of any applicant for initial licensure as a State certified 12 13 general real estate appraiser or a State certified residential 14 real estate appraiser. The Department shall not make any 15 decisions concerning education or experience qualifications of 16 an applicant for initial licensure as a State certified general real estate appraiser or a State certified residential real 17 estate appraiser without having first received the advice and 18 recommendation of the Board and matters of licensing and 19 20 education. OBRE shall give due consideration to all such advice and recommendations; however, if the Board does not render 21 22 advice or make a recommendation within a reasonable amount of time, then the Department may render a decision presented by 23 24 the Board.

(i) <u>Except as provided in Section 15-17 of this Act, the</u>
 The Board shall hear and make recommendations to the <u>Secretary</u>

09500HB5067ham002 -57- LRB095 17131 RAS 50141 a

1 Commissioner on disciplinary matters that require a formal 2 evidentiary hearing. The <u>Secretary</u> Commissioner shall give due 3 consideration to the recommendations of the Board involving 4 discipline and questions involving standards of professional 5 conduct of licensees.

6 (j) The <u>Department shall seek and the</u> Board <u>shall provide</u> 7 may make recommendations to <u>the Department</u> OBRE consistent with 8 the provisions of this Act and for the administration and 9 enforcement of <u>all</u> the rules adopted pursuant to this Act. <u>The</u> 10 <u>Department</u> OBRE shall give due consideration to <u>such</u> the 11 recommendations of the Board prior to adopting rules.

(k) The Department shall seek and the Board shall provide 12 13 make recommendations to the Department OBRE on the approval of 14 all courses submitted to the Department OBRE pursuant to this 15 Act and the rules adopted pursuant to this Act. The Department 16 shall not approve any courses without having first received the recommendation of the Board and OBRE 17 shall qive due 18 consideration to such the recommendations of the Board prior to 19 approving and licensing courses; however, if the Board does not 20 make a recommendation within a reasonable amount of time, then 21 the Department may approve courses.

(1) Each voting member of the Board shall receive a per
diem stipend in an amount to be determined by the <u>Secretary</u>
Commissioner. Each member shall be paid his or her necessary
expenses while engaged in the performance of his or her duties.
(m) Members of the Board shall be immune from suit in an

1

2 performed in good faith as members of the Board. 3 (n) If the Department disagrees with any advice or 4 recommendation provided by the Board under this Section to the 5 Secretary or the Department, then notice of such disagreement 6 must be provided to the Board by the Department. (o) Upon resolution adopted at any Board meeting, the 7 exercise of any Board function, power, or duty enumerated in 8 9 this Section or in subsection (d) of Section 15-10 of this Act 10 may be suspended. The exercise of any suspended function, 11 power, or duty of the Board may be reinstated by a resolution adopted at a subsequent Board meeting. Any resolution adopted 12 13 pursuant to this Section shall take effect immediately. (Source: P.A. 92-180, eff. 7-1-02.) 14 15 (225 ILCS 458/25-15) (Section scheduled to be repealed on January 1, 2012) 16 Sec. 25-15. Coordinator Director of the Real Estate 17 Appraisal Division; appointment; duties. The Secretary shall 18 19 appoint, subject to the Personnel Code, a Coordinator of Real Estate Appraisal. In appointing the Coordinator, the Secretary 20 21 shall give due consideration to recommendations made by members, organizations, and associations of the real estate 22 23 appraisal industry. On or after January 1, 2009, the 24 Coordinator must hold a current, valid State certified general real estate appraiser license or a State certified residential 25

action based upon any disciplinary proceedings or other acts

09500HB5067ham002 -59- LRB095 17131 RAS 50141 a

real estate appraiser license, which shall be surrendered to 1 the Department during the term of his or her appointment. The 2 3 Coordinator must take the 30-hour National Instructors Course 4 on Uniform Standards of Professional Appraisal Practice. The 5 Coordinator's license shall be returned in the same status as it was on the date of surrender, credited with all fees that 6 came due during his or her employment. Commissioner shall 7 8 appoint a Director of the Real Estate Appraisal Division for a 9 term of 4 years. The Director shall hold a valid State 10 certified general real estate appraiser or State certified residential real estate appraiser license, which 11 shall be 12 surrendered to OBRE during the term of his or her appointment. 13 The Coordinator Director of the Real Estate Appraisal Division 14 shall:

(1) serve as a member of the Real Estate Appraisal
 <u>Administration and Disciplinary</u> Board without vote;

17 (2) be the direct liaison between <u>the Department</u> OBRE,
18 the profession, and the real estate appraisal industry
19 organizations and associations;

(3) prepare and circulate to licensees such
educational and informational material as <u>the Department</u>
OBRE deems necessary for providing guidance or assistance
to licensees;

(4) appoint necessary committees to assist in the
 performance of the functions and duties of <u>the Department</u>
 OBRE under this Act; and

1 (5) (blank). subject to the administrative approval 2 the Commissioner, supervise the Real Estate Appraisal Division. 3 4 In appointing the Director of the Real Estate Appraisal 5 Division, the Commissioner shall give due consideration to members, organizations, and associations of the 6 7 appraisal industry. (Source: P.A. 92-180, eff. 7-1-02.) 8 9 (225 ILCS 458/25-20) 10 (Section scheduled to be repealed on January 1, 2012) Sec. 25-20. Department OBRE; powers and duties. 11 The 12 Department of Financial and Professional Regulation Office of Banks and Real Estate shall exercise the powers and duties 13 14 prescribed by the Civil Administrative Code of Illinois for the 15 administration of licensing Acts and shall exercise such other powers and duties as are prescribed by this Act for the 16 administration of this Act. The Department OBRE may contract 17 with third parties for services necessary for the proper 18 19 administration of this Act, including without limitation, 20 investigators with the proper knowledge, training, and skills to properly investigate complaints against real 21 estate 22 appraisers.

23 <u>The Department</u> OBRE shall maintain and update a registry of 24 the names and addresses of all licensees and a listing of 25 disciplinary orders issued pursuant to this Act and shall 09500HB5067ham002 -61- LRB095 17131 RAS 50141 a

transmit the registry, along with any national registry fees that may be required, to the entity specified by, and in a manner consistent with, Title XI of the federal Financial Institutions Reform, Recovery and Enforcement Act of 1989. (Source: P.A. 92-180, eff. 7-1-02.)

6

7

(225 ILCS 458/25-25)

(Section scheduled to be repealed on January 1, 2012)

8 Sec. 25-25. Rules. <u>The Department</u> OBRE, after considering 9 any recommendations of the Board, shall adopt rules that may be 10 necessary for administration, implementation, and enforcement 11 of the Act.

12 (Source: P.A. 92-180, eff. 7-1-02.)

13 (225 ILCS 458/30-10)

14 (Section scheduled to be repealed on January 1, 2012)

15 Sec. 30-10. Appraisal Administration Fund.

(a) The Appraisal Administrative Fund, created under the
Real Estate License Act of 1983 and continued under Section 40
of the Real Estate Appraiser Licensing Act, is continued under
this Act. All fees collected under this Act shall be deposited
into the Appraisal Administration Fund, created in the State
Treasury under the Real Estate License Act of 1983.

22 (b) Appropriations to <u>the Department</u> OBRE from the 23 Appraisal Administration Fund for the purpose of administering 24 the Real Estate Appraiser Licensing Act may be used by <u>the</u> 09500HB5067ham002 -62- LRB095 17131 RAS 50141 a

<u>Department</u> OBRE for the purpose of administering and enforcing
the provisions of this Act.
(Source: P.A. 92-180, eff. 7-1-02.)
(225 ILCS 458/10-15 rep.)
Section 10. The Real Estate Appraiser Licensing Act of 2002
is amended by repealing Section 10-15.
Section 99. Effective date. This Act takes effect upon

8 becoming law.".