#### 95TH GENERAL ASSEMBLY

### State of Illinois

### 2007 and 2008

#### HB5067

by Rep. Angelo Saviano

#### SYNOPSIS AS INTRODUCED:

See Index

Amends the Real Estate Appraiser Licensing Act of 2002. Makes changes throughout the Act that mark the transfer of authority to administer and enforce the Act to the Department of Financial and Professional Regulation (rather than the Office of Banks and Real Estate). Replaces "associate real estate appraiser" with "associate real estate trainee appraiser" throughout the Act. Changes the Real Estate Appraisal Board to the Real Estate Appraisal Administration and Disciplinary Board. Provides that a person who violates certain licensure provisions for a second or any subsequent time is guilty of a Class 4 felony. Sets forth additional education requirements for licensure under the Act. Removes a provision allowing a person who holds a valid license as a licensed real estate appraiser, issued pursuant to a predecessor Act, to convert that license to an associate real estate appraiser license. Removes a provision concerning licensed real estate appraiser's licenses issued pursuant to a predecessor Act and provides that an associate real estate trainee appraiser license may not be renewed more than 2 times. Adds a provision concerning temporary license suspension. Provides that an education provider may use an instructor who is a faculty member in good standing with an accredited college or university or community college or who is an approved appraisal instructor from an appraisal organization that is a member of the Appraisal Foundation. Makes other changes. Effective immediately.

LRB095 17131 RAS 43186 b

FISCAL NOTE ACT MAY APPLY

A BILL FOR

1

AN ACT concerning regulation.

## 2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Real Estate Appraiser Licensing Act of 2002
is amended by changing Sections 1-10, 5-5, 5-10, 5-15, 5-20,
5-25, 5-30, 5-35, 5-40, 5-45, 5-55, 10-5, 10-10, 10-15, 10-20,
15-5, 15-10, 15-15, 15-20, 15-30, 15-35, 15-40, 15-45, 15-50,
15-55, 15-60, 20-5, 20-10, 25-5, 25-10, 25-15, 25-20, 25-25,
and 30-10 and by adding Sections 15-17, 15-18, and 5-21 as
follows:

11 (225 ILCS 458/1-10)

12 (Section scheduled to be repealed on January 1, 2012)

Sec. 1-10. Definitions. As used in this Act, unless the context otherwise requires:

15 <u>"Accredited college or university, junior college, or</u>
16 <u>community college" means a college or university, junior</u>
17 <u>college, or community college that is approved or accredited by</u>
18 <u>the Board of Higher Education, a regional or national</u>
19 <u>accreditation association, or by an accrediting agency that is</u>
20 <u>recognized by the U.S. Secretary of Education.</u>

- 21 "Applicant" means person who applies to <u>the Department</u> OBRE
  22 for a license under this Act.
- 23 "Appraisal" or "real estate appraisal" means (noun) the act

1 or process of developing an analysis, opinion, or conclusion as
2 to the of value of identified real estate or a specified
3 interest therein performed for another for compensation or
4 other valuable consideration; an opinion of value (adjective)
5 of or pertaining to appraising and related functions.

6 <u>"Appraisal assignment" means an engagement for which an</u> 7 <u>appraiser is employed or retained to act, or would be perceived</u> 8 <u>by third parties or the public as acting, as a disinterested</u> 9 third party.

10 <u>"Appraisal practice" means valuation services performed by</u>
11 <u>an individual acting as an appraiser, including, but not</u>
12 <u>limited to, appraisal, appraisal review, or appraisal</u>
13 consulting.

14 "Appraisal report" means <u>any communication, written or</u> 15 <u>oral, of an appraisal or appraisal review consulting service</u> 16 <u>that is transmitted to a client upon completion of an</u> 17 <u>assignment</u> a written appraisal by an appraiser to a client.

18 <u>"Appraisal review" means the act or process of developing</u> 19 <u>and communicating an opinion about the quality of another</u> 20 <u>appraiser's work that was performed as part of an appraisal,</u> 21 appraisal review, or appraisal assignment.

"Appraisal Subcommittee" means the Appraisal Subcommittee
of the Federal Financial Institutions Examination Council as
established by Title XI.

25 "Appraiser" means a person who performs real estate or real 26 property appraisals.

HB5067

HB5067			- 3	-	LRB095 1	.7131 RA	AS 431	.86 b
"AQB"	means	the	Appraisal	Quali	fication	s Board	d of	the
Appraisal	Foundat	tion.						

1

2

26

3 "Associate real estate <u>trainee</u> appraiser" means an 4 entry-level appraiser who holds a license of this 5 classification under this Act <del>and applies to the appraisal of</del> 6 <del>non complex property having a transaction value less than</del> 7 <del>\$1,000,000, but</del> with restrictions as to the scope of practice 8 in accordance with this Act.

9 "Board" means the Real Estate Appraisal <u>Administration and</u>
 10 <u>Disciplinary</u> Board.

11 "Classroom hour" means 50 minutes of instruction out of 12 each 60 minute segment of coursework.

13 "Client" means <u>the party or parties who engage an appraiser</u>
14 <u>by employment or contract in a specific assignment</u> a person who
15 <u>utilizes the services of an appraiser or engages an appraiser</u>
16 <u>for an appraisal by employment or contract</u>.

17 "Commissioner" means the Commissioner of the Office of
 18 Banks and Real Estate or his or her designee.

<u>"Coordinator" means the Coordinator of Real Estate</u>
 <u>Appraisal of the Division of Professional Regulation of the</u>
 Department of Financial and Professional Regulation.

# 22 "Director" means the Director of the Real Estate Appraisal 23 Division of OBRE or his or her designee.

# 24 <u>"Department" means the Department of Financial and</u> 25 <u>Professional Regulation.</u>

"Federal financial institutions regulatory agencies" means

the Board of Governors of the Federal Reserve System, the
 Federal Deposit Insurance Corporation, the Office of the
 Comptroller of the Currency, the Office of Thrift Supervision,
 and the National Credit Union Administration.

5 "Federally related transaction" means anv real 6 estate-related financial transaction in which а federal 7 financial institutions regulatory agency, the Department of 8 Housing and Urban Development, Fannie Mae, Freddie Mae, or the 9 National Credit Union Administration engages in, contracts 10 for, or regulates and requires the services of an appraiser.

"Financial institution" means any bank, savings bank, savings and loan association, credit union, mortgage broker, mortgage banker, licensee under the Consumer Installment Loan Act or the Sales Finance Agency Act, or a corporate fiduciary, subsidiary, affiliate, parent company, or holding company of any such licensee, or any institution involved in real estate financing that is regulated by state or federal law.

18 <u>"Modular Course" means the Appraisal Qualifying Course</u> 19 <u>Design conforming to the Sub Topics Course Outline contained in</u> 20 <u>the AQB Criteria 2008.</u>

21 "OBRE" means the Office of Banks and Real Estate.

"Real estate" means an identified parcel or tract of land,including any improvements.

24 "Real estate related financial transaction" means any 25 transaction involving:

26

HB5067

(1) the sale, lease, purchase, investment in, or

- 5 - LRB095 17131 RAS 43186 b

- exchange of real property, including interests in property
   or the financing thereof;
- 3 (2) the refinancing of real property or interests in4 real property; and

5 (3) the use of real property or interest in property as
6 security for a loan or investment, including mortgage
7 backed securities.

8 "Real property" means the interests, benefits, and rights9 inherent in the ownership of real estate.

10 <u>"Secretary" means the Secretary of Financial and</u>
11 Professional Regulation.

"State certified general real estate appraiser" means an appraiser who holds a license of this classification under this Act and such classification applies to the appraisal of all types of real property without restrictions as to the scope of practice.

17 "State certified residential real estate appraiser" means an appraiser who holds a license of this classification under 18 19 this Act and such classification applies to the appraisal of one to 4 units of residential real property without regard to 20 transaction value or complexity, but with restrictions as to 21 22 the scope of practice in a federally related transaction in 23 accordance with Title XI, the provisions of USPAP, criteria established by the AQB, and further defined by rule. 24

25 <u>"Supervising appraiser" means either (i) an appraiser who</u>
26 <u>holds a valid license under this Act as either a State</u>

- 6 - LRB095 17131 RAS 43186 b

HB5067

1 certified general real estate appraiser or a State certified residential real estate appraiser, who co-signs an appraisal 2 3 report for an associate real estate trainee appraiser or (ii) a State certified general real estate appraiser who holds a valid 4 5 license under this Act who cosigns an appraisal report for a State certified residential real estate appraiser on 6 7 properties other than one to 4 units of residential real property without regard to transaction value or complexity. 8

9 "State licensed real estate appraiser" means an appraiser 10 who holds a real estate appraiser license issued pursuant to a 11 predecessor Act. A real estate appraiser license authorizes its 12 holder to conduct the appraisal of non-complex one to 4 units residential real property having a transaction 13 value of than \$1,000,000 and complex one to 4 residential units of real 14 property having a value less than \$250,000, but with 15 16 restrictions as to the scope of practice in accordance with 17 Title XI, criteria established by USPAP, by the AOB, by this Act, and by rule. No such initial license shall be issued after 18 the effective date of this Act or renewed after September 30, 19 2003 under this Act. 20

21 "Title XI" means Title XI of the federal Financial
22 Institutions Reform, Recovery and Enforcement Act of 1989.

23 "USPAP" means the Uniform Standards of Professional 24 Appraisal Practice as promulgated by the Appraisal Standards 25 Board pursuant to Title XI and by rule.

26 (Source: P.A. 92-180, eff. 7-1-02.)

1 (225 ILCS 458/5-5)

2 (Section scheduled to be repealed on January 1, 2012) 3 Sec. 5-5. Necessity of license; use of title; exemptions. (a) It Beginning July 1, 2002, it is unlawful for a person 4 5 to (i) act, offer services, or advertise services or assume to 6 act as a State certified general real estate appraiser, State 7 certified residential real estate appraiser, or associate real estate trainee appraiser to engage in the business of real 8 9 estate appraisal, (ii) to develop a real estate appraisal, 10 (iii) <del>to</del> practice as a real estate appraiser, (iv) <del>or to</del> 11 advertise or hold himself or herself out to be a real estate appraiser, or (v) solicit clients or enter into an appraisal 12 13 engagement with clients in connection with a federally related 14 transaction without a real estate appraiser license issued 15 under this Act. A person who violates this subsection is guilty of a Class A misdemeanor for a first offense and a Class 4 16 felony for any subsequent offense. 17

18 (b) It Beginning July 1, 2002, it is unlawful for a person, 19 other than a person who holds a valid license issued pursuant to this Act as a State certified general real estate appraiser, 20 21 a State certified residential real estate appraiser, or an 22 associate real estate trainee appraiser, or as a State licensed 23 real estate appraiser issued pursuant to a predecessor Act to 24 these titles or any other title, designation, or use 25 abbreviation likely to create the impression that the person is licensed as a real estate appraiser pursuant to this Act. A person who violates this subsection is guilty of a Class A misdemeanor <u>for a first offense and a Class 4 felony for any</u> subsequent offense.

HB5067

5 (c) The licensing requirements of this Act do not require a person real estate broker or salesperson who holds a valid 6 7 license pursuant to the Real Estate License Act of 2000, to be 8 licensed as a real estate appraiser under this Act, unless that 9 person the broker or salesperson is providing or attempting to 10 provide an appraisal report, as defined in Section 1-10 of this 11 Act, in connection with a federally-related transaction. 12 Nothing in this Act shall prohibit a person who holds a valid 13 license under the Real Estate License Act of 2000 from 14 performing a comparative market analysis or broker price opinion for compensation, provided that the person does not 15 16 hold himself out as being a licensed real estate appraiser.

17 (d) Nothing in this Act shall preclude a State certified general real estate appraiser, a State certified residential 18 19 real estate appraiser, or an associate real estate trainee 20 appraiser from rendering appraisals for or on behalf of a partnership, association, corporation, firm, 21 or group. 22 However, no State appraisal license or certification shall be 23 issued under this Act to a partnership, association, 24 corporation, firm, or group.

(e) This Act does not apply to a township assessor,
 multi-township assessor, county supervisor of assessments, or

	- 9	9	_	-	LRB095	1	7131	RAS	43186	b
--	-----	---	---	---	--------	---	------	-----	-------	---

1 any deputy or employee of any township assessor, multi-township
2 assessor, or county supervisor of assessments who is performing
3 his or her respective duties in accordance with the provisions
4 of the Property Tax Code.

HB5067

5 (f) A State real estate appraisal certification or license
6 is not required under this Act for any of the following:

7 (1) A person, partnership, association, or corporation
 8 that performs appraisals of property owned by that person,
 9 partnership, association, or corporation for the sole use
 10 of that person, partnership, association, or corporation.
 11 (2) A court-appointed commissioner who conducts an

12 <u>appraisal pursuant to a judicially ordered evaluation of</u> 13 <u>property.</u>

However, any person who is certified or licensed under this Act and who performs any of the activities set forth in this subsection (f) must comply with the provisions of this Act. A person who violates this subsection (f) is guilty of a Class A misdemeanor for a first offense and a Class 4 felony for any subsequent offense.

20 (g) This Act does not apply to an employee, officer, 21 director, or member of a credit or loan committee of a 22 financial institution when engaged in an evaluation of real 23 property for the sole use of the financial institution in a 24 transaction that is exempt from the requirements of Title XI of 25 the federal Financial Institutions Reform, Recovery, and 26 Enforcement Act of 1989 and the regulations promulgated HB5067 - 10 - LRB095 17131 RAS 43186 b

1 thereunder.

For the purposes of this subsection, "brokerage service"
means the activity of offering, negotiating, buying, listing,
selling, or leasing real estate or procuring or referring
prospects intended to result in the listing, sale, purchase,
lease, or exchange of real estate for another and for
compensation.
(Source: P.A. 92-180, eff. 7-1-02.)
(225 ILCS 458/5-10)
(Section scheduled to be repealed on January 1, 2012)
Sec. 5-10. Application for State certified general real
estate appraiser.
(a) Every person who desires to obtain a State certified
general real estate appraiser license shall:
(1) apply to <u>the Department</u> <del>OBRE</del> on forms provided by <u>the</u>
Department OBRE accompanied by the required fee;
(2) be at least 18 years of age;
(3) <u>(blank);</u> <del>provide evidence of having attained a high</del>
school diploma or completed an equivalent course of study as
determined by an examination conducted or accepted by the
Illinois State Board of Education;
(4) <del>personally take and</del> pass an examination authorized by
the Department OBRE and endorsed by the AQB;
(5) prior to taking the examination, provide evidence to
the Department, in Modular Course format, with each module

- 11 - LRB095 17131 RAS 43186 b

1 <u>conforming to the Real Property Appraiser Qualification</u>
2 <u>Criteria established and adopted by the AQB on February 20,</u>
3 <u>2004, OBRE</u> that he or she has successfully completed the
4 prerequisite classroom hours of instruction in appraising as
5 established by the AQB and by rule; and

6 (6) prior to taking the examination, provide evidence to 7 <u>the Department</u> OBRE that he or she has successfully completed 8 the prerequisite experience requirements in appraising as 9 established by AQB and by rule.

10 <u>(b) Before December 31, 2008, applicants must provide</u> 11 <u>evidence to the Department of having attained a high school</u> 12 <u>diploma or completed an equivalent course of study as</u> 13 <u>determined by an examination conducted or accepted by the State</u> 14 <u>Board of Education.</u>

15 <u>(c) On or after December 31, 2008, applicants must provide</u> 16 <u>evidence to the Department of (i) holding a Bachelor's degree</u> 17 <u>or higher from an accredited college or university or (ii)</u> 18 <u>successfully passing 30 semester credit hours or the equivalent</u> 19 <u>from an accredited college or university, junior college, or</u> 20 <u>community college in the following subjects:</u>

- 21 (1) English composition;
- 22 (2) micro economics;
- 23 (3) macro economics;
- 24 <u>(4) finance;</u>
- 25 (5) algebra, geometry, or higher mathematics;
- 26 (6) statistics;

HB5067

1	(7) introduction to computers-word
2	processing/spreadsheets;
3	(8) business or real estate law; and
4	(9) two elective courses in accounting, geography,
5	agricultural economics, business management, or real
6	estate and any other requirements established by the
7	Department by rule.
8	If an accredited college or university accepts the
9	College-Level Examination Program (CLEP) examinations and
10	issues a transcript for the exam showing its approval, it will
11	be considered credit for the college course for the purposes of
12	meeting the requirements of this subsection (c).
13	(Source: P.A. 92-180, eff. 7-1-02.)
14	(225 ILCS 458/5-15)
15	(Section scheduled to be repealed on January 1, 2012)
16	Sec. 5-15. Application for State certified residential
17	real estate appraiser. Every person who desires to obtain a
18	State certified residential real estate appraiser license
19	shall:
20	(1) apply to <u>the Department</u> <del>OBRE</del> on forms provided by <u>the</u>
21	Department OBRE accompanied by the required fee;
22	(2) be at least 18 years of age;
23	(3) <u>(blank);</u> provide evidence of having attained a high

24 school diploma or completed an equivalent course of study as 25 determined by an examination conducted or accepted by the - 13 - LRB095 17131 RAS 43186 b

1

HB5067

#### Illinois State Board of Education;

2 (4) personally take and pass an examination authorized by
3 <u>the Department</u> OBRE and endorsed by the AQB;

4 (5) prior to taking the examination, provide evidence to
5 <u>the Department, in Modular Course format, with each module</u>
6 <u>conforming to the Real Property Appraiser Qualification</u>
7 <u>Criteria established and adopted by the AQB on February 20,</u>
8 <u>2004, OBRE</u> that he or she has successfully completed the
9 prerequisite classroom hours of instruction in appraising as
10 established by the AQB and by rule; and

(6) prior to taking the examination, provide evidence to <u>the Department</u> OBRE that he or she has successfully completed the prerequisite experience requirements as established by AQB and by rule.

15 (b) Before December 31, 2008, applicants must provide 16 evidence of having attained a high school diploma or completed 17 an equivalent course of study as determined by an examination 18 conducted or accepted by the State Board of Education;

19 <u>(c) On or after December 31, 2008, applicants must provide</u> 20 <u>evidence to the Department of (i) holding an Associate's degree</u> 21 <u>or its equivalent from an accredited college or university,</u> 22 <u>junior college, or community college or (ii) successfully</u> 23 <u>passing 21 semester credit hours or the equivalent from an</u> 24 <u>accredited college or university, junior college, or community</u> 25 <u>college in the following subjects:</u>

26 <u>(1) English composition;</u>

	HB5067		- 14 -	LRB095 1713	1 RAS 43186 b	1
1	(2)	principals of	economics (r	nicro or macro	);	
2	(3)	finance;				
3	(4)	algebra, geome	etry, or high	ner mathematic	cs;	
4	(5)	statistics;				
5	(6)	introduction	to comput	ers-word pro	cessing and	<u>.</u>
6	<u>spreads</u>	leets;				
7	(7)	business or re	al estate la	aw; and		
8	(8)	any other	requirement	ts establish	ned by the	-
9	Departme	ent by rule.				
10	<u>If</u> an	accredited c	ollege or	university	accepts the	-
11	<u>College-Leve</u>	el Examination	n Program	(CLEP) exami	nations and	<u>.</u>
12	<u>issues a tra</u>	anscript for the	he exam show	ing its appro	val, it will	-
13	be considere	ed credit for t	he college o	course for the	e purposes of	-
14	the requirem	ents of this s	ubsection (c	2).		
15	(Source: P.A	. 92-180, eff.	7-1-02.)			
16	(225 ILC	:S 458/5-20)				
17	(Sectior	n scheduled to	be repealed	on January 1,	2012)	
18	Sec. 5-2	20. Applicatio	on for assoc	iate real es	tate <u>trainee</u>	<u>!</u>
19	appraiser	<del>(a)</del> Every pers	on who desir	es to obtain	an associate	:
20	real estate	<u>trainee</u> apprai	ser license.	shall:		
21	(1)	apply to <u>the</u>	Department (	) <del>BRE</del> on forms	provided by	
22	the Depa	<u>ertment</u> <del>OBRE</del> ac	companied by	y the required	l fee;	
23	(2)	be at least 18	years of ag	e;		
24	(3)	provide evide	nce of havin	ng attained a	high school	
25	diploma	or completed	an equiva	lent course	of study as	

- HB5067
- determined by an examination conducted or accepted by the Illinois State Board of Education;
- 3

4

1

2

(4) personally take and pass an examination authorized by <u>the Department</u> OBRE and endorsed by the AQB; and

5 (5) prior to taking the examination, provide evidence 6 to <u>the Department</u> OBRE that he or she has successfully 7 completed the prerequisite classroom hours of instruction 8 in appraising as established by rule.

9 (b) A person who holds a valid license as a licensed real 10 estate appraiser, issued pursuant to a predecessor Act, may 11 convert that license to an associate real estate appraiser 12 license by making application to OBRE on forms provided by OBRE 13 accompanied by the required fee.

14 (Source: P.A. 92-180, eff. 7-1-02.)

15 (225 ILCS 458/5-21 new)

16 (Section scheduled to be repealed on January 1, 2012) 17 <u>Sec. 5-21. Change of address notification. Any individual</u> 18 <u>licensed under this Act must inform the Department of any</u> 19 <u>change of address in a manner and within the amount of time</u> 20 determined by the Department.

(225 ILCS 458/5-25)
(Section scheduled to be repealed on January 1, 2012)
Sec. 5-25. Renewal of license.
(a) The expiration date and renewal period for a State

certified general real estate appraiser license or a State certified residential real estate appraiser license issued under this Act shall be set by rule. Except as otherwise provided in subsections (b) and (f) of this Section, the holder of a license may renew the license within 90 days preceding the expiration date by:

7 (1) completing and submitting to <u>the Department</u> OBRE a
8 renewal application form as provided by <u>the Department</u>
9 OBRE;

10

(2) paying the required fees; and

(3) providing evidence of successful completion of the continuing education requirements through courses approved by <u>the Department</u> OBRE from education providers licensed by <u>the Department</u> OBRE, as established by the AQB and by rule.

15 (b) A State certified general real estate appraiser or 16 State certified residential real estate appraiser whose 17 license under this Act has expired may renew the license for a 18 period of 2 years following the expiration date by complying 19 with the requirements of paragraphs (1), (2), and (3) of 20 subsection (a) of this Section and paying any late penalties 21 established by rule.

(c) (Blank). A State licensed real estate appraiser's
license issued pursuant to a predecessor Act shall continue in
effect until the earlier of its expiration date or September
30, 2003. The holder of such a license may not renew the
license for any period after September 30, 2003, but may

HB5067

convert the license to an associate real estate appraiser license under this Act until September 30, 2003 pursuant to subsection (b) of Section 5-20 of this Act.

(d) The expiration date and renewal period for an associate
real estate <u>trainee</u> appraiser license issued under this Act
shall be set by rule. Except as otherwise provided in
subsections (e) and (f) of this Section, the holder of an
associate real estate appraiser license may renew the license
within 90 days preceding the expiration date by:

10 (1) completing and submitting to <u>the Department</u> OBRE a
11 renewal application form as provided by <u>the Department</u>
12 OBRE;

13

1

2

3

(2) paying the required fees; and

14 (3) providing evidence of successful completion of the
 15 continuing education requirements through courses approved
 16 by <u>the Department</u> OBRE from education providers approved by
 17 <u>the Department</u> OBRE, as established by rule.

(e) Any associate real estate appraiser <u>trainee</u> whose license under this Act has expired may renew the license for a period of 2 years following the expiration date by complying with the requirements of paragraphs (1), (2), and (3) of subsection (d) of this Section and paying any late penalties as established by rule. <u>An associate real estate trainee appraiser</u> <u>license may not be renewed more than 2 times.</u>

25 (f) Notwithstanding subsections (c) and (e), an appraiser26 whose license under this Act has expired may renew or convert

1 the license without paying any lapsed renewal fees or late 2 penalties if the license expired while the appraiser was:

3 (1) on active duty with the United States Armed
4 Services;

5 (2) serving as the <u>Coordinator</u> <del>Director</del> of Real Estate 6 Appraisal or an employee of <u>the Department</u> <del>OBRE</del> who was 7 required to surrender his or her license during the term of 8 employment.

9 Application for renewal must be made within 2 years 10 following the termination of the military service or related 11 education, training, or employment. The licensee shall furnish 12 <u>the Department</u> OBRE with an affidavit that he or she was so 13 engaged.

(g) <u>The Department</u> OBRE shall provide reasonable care and due diligence to ensure that each licensee under this Act is provided with a renewal application at least 90 days prior to the expiration date, but each licensee is responsible to timely renew or convert his or her license prior to its expiration date.

20 (Source: P.A. 92-180, eff. 7-1-02.)

21 (225 ILCS 458/5-30)

22 (Section scheduled to be repealed on January 1, 2012)

Sec. 5-30. Reciprocity; consent to jurisdiction. (a) A nonresident who holds a valid appraiser license issued to him or her by the proper licensing authority of a state, territory,

HB5067

possession of the United States, or the District of Columbia that has licensing requirements equal to or substantially equivalent to the requirements of the State of Illinois and otherwise meets the requirements for licensure may obtain a license without examination, provided that:

6 (1) <u>the Department</u> OBRE has entered into a valid 7 reciprocal agreement with the proper licensing authority 8 of the state, territory, or possession of the United 9 States, or the District of Columbia;

10 (2) the applicant provides <u>the Department</u> OBRE with a 11 certificate of good standing from the licensing authority 12 of the applicant's place of residence or by an Appraisal 13 Subcommittee <u>National Registry registry history</u> report;

14 (3) the applicant completes and submits an application
15 as provided by <u>the Department</u> OBRE and the applicant pays
16 all applicable fees <u>as established by rule</u> required under
17 this Act.

(b) A nonresident applicant shall file an irrevocable 18 19 consent with OBRE authorizing that actions may be commenced 20 against the applicant or nonresident licensee in a court of 21 competent jurisdiction in the State of Illinois by the service 22 of summons, process, or other pleading authorized by law upon 23 Commissioner. The consent shall stipulate and agree the that 24 service of the summons, process, or pleading upon the 25 Commissioner shall be taken and held in all courts to be valid 26 and binding as if actual service had been made upon the

HB5067

1	nonresident licensee in Illinois. If a summons, process, or
2	other pleading is served upon the Commissioner, it shall be by
3	duplicate copies, one of which shall be retained by OBRE and
4	the other of which shall be immediately forwarded by certified
5	or registered mail to the last known address of the nonresident
6	licensee against whom the summons, process, or other pleading
7	may be directed.
8	(Source: P.A. 92-180, eff. 7-1-02.)
9	(225 ILCS 458/5-35)
10	(Section scheduled to be repealed on January 1, 2012)
11	Sec. 5-35. Pre-license education requirements.
12	(a) The prerequisite classroom hours necessary for a person
13	to be approved to sit for the examination for licensure as a
14	State certified general real estate appraiser or a State
15	certified residential real estate appraiser shall be in
16	accordance with AQB criteria and established by rule.
17	(b) The prerequisite classroom hours necessary for a person
18	to sit for the examination for licensure as an associate real
19	estate <u>trainee</u> appraiser shall be established by rule.
20	(Source: P.A. 92-180, eff. 7-1-02.)

21 (225 ILCS 458/5-40)

(Section scheduled to be repealed on January 1, 2012)
 Sec. 5-40. Pre-license experience requirements. The
 prerequisite experience necessary for a person to be approved

to sit for the examination for licensure as a State certified general real estate appraiser or a State certified residential real estate appraiser shall be in accordance with AQB criteria and established by rule.

5 (Source: P.A. 92-180, eff. 7-1-02.)

6 (225 ILCS 458/5-45)

HB5067

7 (Section scheduled to be repealed on January 1, 2012)

8 Sec. 5-45. Continuing education renewal requirements.

9 (a) The continuing education requirements for a person to 10 renew a license as a State certified general real estate 11 appraiser or a State certified residential real estate 12 appraiser shall be <u>in accordance with AQB criteria and</u> 13 established by rule.

(b) The continuing education requirements for a person to
 renew a license as an associate real estate <u>trainee</u> appraiser
 shall be established by rule.

17 (Source: P.A. 92-180, eff. 7-1-02.)

18 (225 ILCS 458/5-55)

19 (Section scheduled to be repealed on January 1, 2012)

Sec. 5-55. Fees. <u>The Department</u> OBRE shall establish rules for fees to be paid by applicants and licensees to cover the reasonable costs of <u>the Department</u> OBRE in administering and enforcing the provisions of this Act. <u>The Department</u> OBRE may also establish rules for general fees to cover the reasonable

- 22 - LRB095 17131 RAS 43186 b HB5067 expenses of carrying out other functions and responsibilities 1 2 under this Act. (Source: P.A. 92-180, eff. 7-1-02.) 3 4 (225 ILCS 458/10-5) 5 (Section scheduled to be repealed on January 1, 2012) Sec. 10-5. Scope of practice. 6 (a) This Act does not limit a State certified general real 7 8 estate appraiser in his or her scope of practice in a federally 9 related transaction. A certified general real estate appraiser 10 may independently provide appraisal services, review, or 11 consulting relating to any type of property for which he or she 12 has experience or and is competent. All such appraisal practice must be made in accordance with the provisions of USPAP, 13 criteria established by the AQB, and rules adopted pursuant to 14 15 this Act. 16 (b) A State certified residential real estate appraiser is limited in his or her scope of practice in a federally related 17 transaction as provided by Title XI, the provisions of USPAP, 18 criteria established by the AQB, and the rules adopted pursuant 19 to this Act. 20 21 (c) A State certified residential real estate appraiser 22 must have a State certified general real estate appraiser who 23 holds a valid license under this Act co-sign all appraisal 24 reports on properties other than one to 4 units of residential

25 real property without regard to transaction value or

1 <u>complexity.</u> A State licensed real estate appraiser is limited 2 <u>in his or her scope of practice in a federally related</u> 3 <u>transaction as provided by Title XI, the provisions of USPAP</u>, 4 <u>criteria established by the AQB</u>, and the rules adopted pursuant 5 <u>to this Act. No State licensed real estate appraiser license</u> 6 <u>shall be issued on or after September 30, 2003 under this Act.</u>

7 (d) An associate real estate trainee appraiser is limited 8 in his or her scope of practice in all transactions in 9 accordance with the provisions of USPAP, this Act, and the 10 rules adopted pursuant to this Act. In addition, an associate 11 real estate trainee appraiser shall be required to have a State 12 certified general real estate appraiser or State certified residential real estate appraiser who holds a valid license 13 14 under this Act to co-sign all appraisal reports. The associate 15 real estate trainee appraiser licensee may not have more than 3 16 supervising appraisers, and a supervising appraiser may not 17 supervise more than 3 associate real estate trainee appraisers at one time. A chronological appraisal log on an approved log 18 19 form shall be maintained by the associate real estate trainee appraiser and shall be made available to the Department upon 20 21 request.

22 (Source: P.A. 92-180, eff. 7-1-02.)

23 (225 ILCS 458/10-10)

24 (Section scheduled to be repealed on January 1, 2012)

25 Sec. 10-10. Standards of practice. All persons licensed

HB5067 - 24 - LRB095 17131 RAS 43186 b

under this Act must comply with standards of professional 1 2 appraisal practice adopted by the Department OBRE. The Department OBRE must adopt, as part of its rules, the Uniform 3 Standards of Professional Appraisal Practice (USPAP) 4 as 5 published from time to time by the Appraisal Standards Board of 6 the Appraisal Foundation. The Department OBRE shall consider 7 federal laws and regulations regarding the licensure of real 8 estate appraisers prior to adopting its rules for the 9 administration of this Act.

10 (Source: P.A. 92-180, eff. 7-1-02.)

11 (225 ILCS 458/10-15)

12 (Section scheduled to be repealed on January 1, 2012)

13 Sec. 10-15. Identifying client. In addition to any other 14 requirements for disclosure of a client on an appraisal report, 15 a licensee under this Act shall also identify on the appraisal 16 report the individual by name who ordered or originated the appraisal assignment. If an individual's name is not provided 17 18 due to an automated ordering system, an email address for the delivery of the appraisal report must be identified on the 19 20 appraisal report.

21 (Source: P.A. 92-180, eff. 7-1-02.)

22 (225 ILCS 458/10-20)

23 (Section scheduled to be repealed on January 1, 2012)

24 Sec. 10-20. Retention of records. A person licensed under

HB5067 - 25 - LRB095 17131 RAS 43186 b

1 this Act shall retain the original copy of all written 2 contracts engaging his or her services as an appraiser and all 3 appraisal reports, including any supporting data used to develop the appraisal report, for a period of 5 years or 2 4 5 years after the final disposition of any judicial proceeding in 6 which testimony was given, whichever is longer. In addition, a 7 person licensed under this Act shall retain contracts, logs, 8 and appraisal reports used in meeting pre-license experience 9 requirements for a period of 5 years and shall be made 10 available to the Department upon request.

11 (Source: P.A. 92-180, eff. 7-1-02.)

12 (225 ILCS 458/15-5)

13 (Section scheduled to be repealed on January 1, 2012)

Sec. 15-5. Unlicensed practice; civil penalty; injunctive relief; unlawful influence.

16 (a) A person who violates Section 5-5 of this Act shall, in addition to any other penalty provided by law, pay a civil 17 18 penalty to the Department OBRE in an amount not to exceed \$25,000 <del>\$10,000</del> for each violation as determined by the 19 20 Secretary Commissioner. The civil penalty shall be assessed by 21 the Secretary Commissioner after a hearing in accordance with 22 the provisions of this Act regarding the provision of a hearing 23 for the discipline of a license.

(b) <u>The Department</u> OBRE has the authority to investigate
 any activity that may violate this Act.

(c) A civil penalty imposed pursuant to subsection (a) 1 2 shall be paid within 60 days after the effective date of the 3 order imposing the civil penalty. The order shall constitute a judgment and may be filed and executed in the same manner as 4 5 any judgment from any court of record OBRE may petition the circuit court for a judgment to enforce the collection of the 6 7 penalty. Any civil penalty collected under this Act shall be 8 made payable to the Department of Financial and Professional 9 Regulation Office of Banks and Real Estate and deposited into 10 the Appraisal Administration Fund. In addition to or in lieu of 11 the imposition of a civil penalty, the Department OBRE may 12 report a violation of this Act or the failure or refusal to 13 comply with an order of the Department OBRE to the Attorney 14 General or to the appropriate State's Attorney.

15 (d) Practicing as an appraiser without holding a valid 16 license as required under this Act is declared to be adverse to 17 the public welfare, to constitute a public nuisance, and to cause irreparable harm to the public welfare. The Secretary 18 19 Commissioner, the Attorney General, or the State's Attorney of 20 any county in the State may maintain an action for injunctive 21 relief in any circuit court to enjoin any person from engaging 22 in such practice.

23 Upon the filing of a verified petition in a circuit court, 24 the court, if satisfied by affidavit or otherwise that a person 25 has been engaged in the practice of real estate appraisal 26 without a valid license, may enter a temporary restraining

order without notice or bond enjoining the defendant from 1 2 further practice. The showing of non-licensure, by affidavit or otherwise, is sufficient for the issuance of a temporary 3 injunction. If it is established that the defendant has been or 4 5 is engaged in unlawful practice, the court may enter an order 6 or judgment perpetually enjoining the defendant from further 7 unlawful practice. In all proceedings under this Section, the 8 court, in its discretion, may apportion the costs among the 9 parties interested in the action, including the cost of filing 10 the complaint, service of process, witness fees and expenses, 11 court reporter charges, and reasonable attorneys' fees. These 12 injunction proceedings shall be in addition to, and not in lieu of, all penalties and other remedies provided in this Act. 13

14 (e) No person may directly or indirectly compensate, instruct, induce, coerce, or intimidate an appraiser licensed 15 or certified under this Act for the purpose of corruption or 16 improperly influencing the appraiser's independent judgment 17 with respect to the valuation of any property pursuant to this 18 19 Act. A person who violates this subsection (e) is guilty of a 20 Class A misdemeanor for the first offense and a Class 4 felony 21 for any subsequent offense.

22 (Source: P.A. 92-180, eff. 7-1-02.)

23 (225 ILCS 458/15-10)

24 (Section scheduled to be repealed on January 1, 2012)

25 Sec. 15-10. Grounds for disciplinary action.

(a) The Department Office of Banks and Real Estate may 1 2 suspend, revoke, refuse to issue or renew a license and may 3 reprimand place on probation or administrative supervision, or otherwise discipline a licensee, including imposing conditions 4 5 limiting the scope, nature, or extent of the real estate appraisal practice of a licensee or reducing the appraisal rank 6 7 of a licensee, and may impose an administrative fine a civil penalty not to exceed \$10,000 upon a licensee for one or any 8 combination of the following: 9

10 (1) Procuring or attempting to procure a license by 11 knowingly making a false statement, submitting false 12 form of fraud information, engaging in any or 13 refusing misrepresentation, or to provide complete 14 information in response to a question in an application for 15 licensure.

16 (2) Failing to meet the minimum qualifications for
 17 licensure as an appraiser established by this Act.

18 (3) Paying money, other than for the fees provided for
19 by this Act, or anything of value to a member or employee
20 of the Board or <u>the Department</u> Office of Banks and Real
21 Estate to procure licensure under this Act.

(4) Being convicted of any crime, an essential element
of which is dishonesty, fraud, theft, or embezzlement, or
obtaining money, property, or credit by false pretenses, or
any other crime that is reasonably related to the practice
of real estate appraisal or a conviction in any state or

HB5067 - 29 - LRB095 17131 RAS 43186 b

1 federal court of any felony.

2 (5) Committing an act or omission involving 3 dishonesty, fraud, or misrepresentation with the intent to 4 substantially benefit the licensee or another person or 5 with intent to substantially injure another person as 6 defined by rule.

7 (6) Violating a provision or standard for the 8 development or communication of real estate appraisals as 9 provided in Section 10-10 of this Act or as defined by 10 rule.

11 (7) Failing or refusing without good cause to exercise 12 reasonable diligence in developing, reporting, or 13 communicating an appraisal, as defined by this Act or by 14 rule.

15 (8) Violating a provision of this Act or the rules16 adopted pursuant to this Act.

(9) Having been disciplined by another state, the District of Columbia, a territory, a foreign nation, a governmental agency, or any other entity authorized to impose discipline if at least one of the grounds for that discipline is the same as or the equivalent of one of the grounds for which a licensee may be disciplined under this Act.

(10) Engaging in dishonorable, unethical, or
unprofessional conduct of a character likely to deceive,
defraud, or harm the public.

- 30 - LRB095 17131 RAS 43186 b

1 (11)Accepting an appraisal assignment when the 2 employment itself is contingent upon the appraiser reporting a predetermined estimate, analysis, or opinion 3 or when the fee to be paid is contingent upon the opinion, 4 5 conclusion, or valuation reached or upon the consequences resulting from the appraisal assignment. 6

7 (12) Developing valuation conclusions based on the 8 race, color, religion, sex, national origin, ancestry, 9 age, marital status, family status, physical or mental 10 handicap, or unfavorable military discharge, as defined 11 under the Illinois Human Rights Act, of the prospective or 12 present owners or occupants of the area or property under 13 appraisal.

14 (13) Violating the confidential nature of government 15 records to which the licensee gained access through 16 employment or engagement as an appraiser by a government 17 agency.

18 (14) Being adjudicated liable in a civil proceeding on 19 grounds of fraud, misrepresentation, or deceit. In a 20 disciplinary proceeding based upon a finding of civil 21 liability, the appraiser shall be afforded an opportunity 22 to present mitigating and extenuating circumstances, but 23 may not collaterally attack the civil adjudication.

(15) Being adjudicated liable in a civil proceeding for
 violation of a state or federal fair housing law.

26

(16) Engaging in misleading or untruthful advertising

HB5067

1 or using a trade name or insignia of membership in a real 2 estate appraisal or real estate organization of which the 3 licensee is not a member.

4 (17) Failing to fully cooperate with an <u>the Department</u> 5 ODRE investigation by knowingly making a false statement, 6 submitting false or misleading information, or refusing to 7 provide complete information in response to written 8 interrogatories or a written request for documentation 9 within 30 days of the request.

10 (18) Failing to include within the certificate of 11 appraisal for all written appraisal reports the 12 appraiser's license number and licensure title. A11 13 appraisers providing significant contribution to the 14 development and reporting of an appraisal must be disclosed 15 in the appraisal report. It is a violation of this Act for 16 an appraiser to sign a report, transmittal letter, or 17 appraisal certification knowing that a person providing a significant contribution to the report has not been 18 19 disclosed in the appraisal report.

20 (19) Violating the terms of a disciplinary order or
 21 consent to administrative supervision order.

22 (20) Habitual or excessive use or addiction to alcohol, 23 narcotics, stimulants, or any other chemical agent or drug 24 that results in a licensee's inability to practice with 25 reasonable judgment, skill, or safety.

26 (21) A physical or mental illness or disability which

- 32 - LRB095 17131 RAS 43186 b

results in the inability to practice under this Act with
 reasonable judgment, skill, or safety.

(b) The Department Office of Banks and Real Estate may 3 reprimand suspend, revoke, or refuse to issue or renew an 4 provider's 5 education license, may reprimand, place on probation, or otherwise discipline an education provider and 6 may suspend or revoke the course approval of any course offered 7 8 by an education provider and may impose an administrative fine 9 a civil penalty not to exceed \$10,000 upon an education 10 provider, for any of the following:

11 (1) Procuring or attempting to procure licensure by 12 knowingly making a false statement, submitting false 13 information, engaging in any form of fraud or complete 14 misrepresentation, or refusing to provide 15 information in response to a question in an application for 16 licensure.

17 (2) Failing to comply with the covenants certified to18 on the application for licensure as an education provider.

19 (3) Committing an act or omission involving 20 dishonesty, fraud, or misrepresentation or allowing any 21 such act or omission by any employee or contractor under 22 the control of the provider.

23

HB5067

(4) Engaging in misleading or untruthful advertising.

24 (5) Failing to retain competent instructors in25 accordance with rules adopted under this Act.

26

(6) Failing to meet the topic or time requirements for

course approval as the provider of a pre-license curriculum
 course or a continuing education course.

3 (7) Failing to administer an approved course using the 4 course materials, syllabus, and examinations submitted as 5 the basis of the course approval.

6 (8) Failing to provide an appropriate classroom 7 environment for presentation of courses, with 8 consideration for student comfort, acoustics, lighting, 9 seating, workspace, and visual aid material.

10 (9) Failing to maintain student records in compliance11 with the rules adopted under this Act.

(10) Failing to provide a certificate, transcript, or
other student record to <u>the Department</u> OBRE or to a student
as may be required by rule.

15 (11)Failing to fully cooperate with an OBRE 16 investigation by the Department by knowingly making a false 17 statement, submitting false or misleading information, or refusing to provide complete information in response to 18 19 written interrogatories а written request for or 20 documentation within 30 days of the request.

(c) In appropriate cases, the Department OBRE may resolve a 21 22 complaint against a licensee through the issuance of a Consent 23 to Administrative Supervision order. A licensee subject to a 24 Consent to Administrative Supervision order shall be 25 considered by the Department OBRE as an active licensee in good 26 standing. This order shall not be reported or considered by the <u>Department</u> OBRE to be a discipline of the licensee. The records regarding an investigation and a Consent to Administrative Supervision order shall be considered confidential and shall not be released by <u>the Department</u> OBRE except as mandated by law. A complainant shall be notified if his or her complaint has been resolved by a Consent to Administrative Supervision order.

8 (d) A licensee may be represented by legal counsel at an 9 informal conference. If the informal conference results in a 10 consent order between the accused licensee and the Department, 11 the consent order must be approved by the Coordinator before it 12 is approved by the Department. However, if the consent order 13 would result in a fine exceeding \$5,000 or the suspension in 14 excess of one year or revocation of the license, the consent 15 order must be approved by the Board and the Director.

16 (Source: P.A. 92-180, eff. 7-1-02.)

17 (225 ILCS 458/15-15)

18 (Section scheduled to be repealed on January 1, 2012)

19 Sec. 15-15. Investigation; notice; hearing.

(a) Upon the motion of the <u>Department</u> Office of Banks and
Real Estate or the Board or upon a complaint in writing of a
person setting forth facts that, if proven, would constitute
grounds for suspension, revocation, or other disciplinary
action against a licensee or applicant for licensure, the
<u>Department or the Board</u> Office of Banks and Real Estate shall

investigate the actions of the licensee or applicant. If, upon 1 2 a preliminary investigation, the Department or the Board 3 determines that there is probable cause to believe that grounds for suspension, revocation, or other disciplinary action 4 5 exist, the Department or the Board shall use the services of a State certified general real estate appraiser or a State 6 certified residential real estate appraiser in conducting a 7 final investigation prior to commencing formal disciplinary 8 9 proceedings.

10 (b) Formal disciplinary proceedings shall commence upon the issuance of a written complaint describing the charges that 11 12 are the basis of the disciplinary action and delivery of the detailed complaint to the address of record of the licensee or 13 applicant. The Department OBRE shall notify the licensee or 14 applicant to file a verified written answer within 20 days 15 16 after the service of the notice and complaint. The notification 17 shall inform the licensee or applicant of his or her right to be heard in person or by legal counsel; that the hearing will 18 be afforded not sooner than 30 days after service receipt of 19 20 the complaint answer to the specific charges; that failure to file an answer will result in a default being entered against 21 22 the licensee or applicant; that the license may be suspended, 23 revoked, or placed on probationary status; and that other disciplinary action may be taken pursuant to this Act, 24 25 including limiting the scope, nature, or extent of the 26 licensee's practice. If the licensee or applicant fails to file an answer after service of notice, his or her license may, at the discretion of the <u>Department</u> Office of Banks and Real <del>Estate</del>, be suspended, revoked, or placed on probationary status and the <u>Department</u> Office of Banks and Real Estate may take whatever disciplinary action it deems proper, including limiting the scope, nature, or extent of the person's practice, without a hearing.

8 (c) At the time and place fixed in the notice, the Board 9 shall conduct hearing of the charges, providing both the 10 accused person and the complainant ample opportunity to present 11 in person or by counsel such statements, testimony, evidence, 12 and argument as may be pertinent to the charges or to a defense 13 thereto.

14 (d) The Board shall present to the Secretary Commissioner a 15 written report of its findings and recommendations. A copy of 16 the report shall be served upon the licensee or applicant, 17 either personally or by certified mail. Within 20 days after the service, the licensee or applicant may present the 18 19 Secretary Commissioner with a motion in writing for either a 20 rehearing, a proposed finding of fact, a conclusion of law, or an alternative sanction, and shall specify the particular 21 22 grounds for the request. If the accused orders a transcript of 23 the record as provided in this Act, the time elapsing thereafter and before the transcript is ready for delivery to 24 25 the accused shall not be counted as part of the 20 days. If the Secretary Commissioner is not satisfied that substantial 26

justice has been done, the <u>Secretary</u> Commissioner may order a 1 2 rehearing by the Board or other special committee appointed by the Secretary Commissioner, may remand the matter to the Board 3 for its reconsideration of the matter based on the pleadings 4 5 and evidence presented to the Board, or may enter a final order 6 contravention of the Board's recommendation. in Ιn all 7 instances under this Act in which the Board has rendered a 8 recommendation to the Secretary Commissioner with respect to a 9 particular licensee or applicant, the Secretary Commissioner, 10 if he or she disagrees with the recommendation of the Board, 11 shall file with the Board and provide to the licensee or 12 applicant a copy of the Secretary's Commissioner's specific 13 written reasons for disagreement with the Board. The reasons shall be filed within 60 days of the Board's recommendation to 14 15 the Secretary Commissioner and prior to any contrary action. 16 Notwithstanding a licensee's or applicant's failure to file a 17 motion for rehearing At the expiration of the time specified for filing a motion for a rehearing, the Secretary Commissioner 18 19 shall have the right to take any of the actions specified in 20 this subsection (d). Upon the suspension or revocation of a license, the licensee shall be required to surrender his or her 21 22 license to the Department OBRE, and upon failure or refusal to 23 do so, the Department OBRE shall have the right to seize the 24 license.

HB5067

(e) The <u>Department</u> Office of Banks and Real Estate has the
 power to issue subpoenas and subpoenas duces tecum to bring

before it any person in this State, to take testimony, or to 1 2 require production of any records relevant to an inquiry or 3 hearing by the Board in the same manner as prescribed by law in judicial proceedings in the courts of this State. In a case of 4 5 refusal of a witness to attend, testify, or to produce books or papers concerning a matter upon which he or she might be 6 lawfully examined, the circuit court of the county where the 7 8 hearing is held, upon application of the Department Office of 9 Banks and Real Estate or any party to the proceeding, may 10 compel obedience by proceedings as for contempt.

(f) Any license that is suspended indefinitely or revoked may not be restored for a minimum period of 2 years, or as otherwise ordered by the <u>Secretary Commissioner</u>.

14 In addition to the provisions of this Section (a) 15 concerning the conduct of hearings and the recommendations for 16 discipline, the Department OBRE has the authority to negotiate 17 disciplinary and non-disciplinary settlement agreements concerning any license issued under this Act. All such 18 agreements shall be recorded as Consent Orders or Consent to 19 20 Administrative Supervision Orders.

(h) The <u>Secretary</u> Commissioner shall have the authority to appoint an attorney duly licensed to practice law in the State of Illinois to serve as the hearing officer in any action to suspend, revoke, or otherwise discipline any license issued by the <u>Department</u> Office of Banks and Real Estate. The Hearing Officer shall have full authority to conduct the hearing.

- 39 - LRB095 17131 RAS 43186 b

(i) The Department OBRE, at its expense, shall preserve a 1 2 record of all formal hearings of any contested case involving 3 the discipline of a license. At all hearings or pre-hearing 4 conferences, the Department OBRE and the licensee shall be 5 entitled to have the proceedings transcribed by a certified 6 shorthand reporter. A copy of the transcribed proceedings shall be made available to the licensee by the certified shorthand 7 8 reporter upon payment of the prevailing contract copy rate. 9 (Source: P.A. 92-180, eff. 7-1-02.)

10

HB5067

(225 ILCS 458/15-17 new)

11 (Section scheduled to be repealed on January 1, 2012) 12 Sec. 15-17. Temporary suspension. The Secretary may temporarily suspend the license of a licensee without a 13 hearing, simultaneously with the institution of proceedings 14 15 for a hearing provided in Section 15-10 of this Act, if the 16 Secretary finds that the public interest, safety, or welfare requires such emergency action. In the event that the Secretary 17 18 temporarily suspends a license without a hearing before the Board, a hearing shall be held within 30 days after the 19 20 suspension has occurred. The suspended licensee may seek a 21 continuance of the hearing, during which time the suspension shall remain in effect. The proceeding shall be concluded 22 23 without appreciable delay. If the Department does not hold a 24 hearing within 30 days after the date of suspension, the 25 licensee's license shall be automatically reinstated.

1	(225 ILCS 458/15-18 new)
2	Sec. 15-18. Report of fraud. Whenever the Secretary becomes
3	aware, based on reliable information, that any person or entity
4	regulated by the Department, other than a person or entity
5	regulated under this Act, is engaged or has been engaged in
6	real estate appraising for mortgage loan purposes in a manner
7	that constitutes fraud or misrepresentation or constitutes
8	dishonest, unethical, or unprofessional conduct of a character
9	likely to defraud or harm the public, the Secretary shall refer
10	that matter in a timely manner to the appropriate disciplinary
11	board or investigative body charged with investigating and
12	prosecuting the unlawful conduct of such regulated person or
13	entity and may also refer the matter to the Attorney General or
14	other appropriate law enforcement agency, as deemed
15	appropriate by the Secretary.

16 (225 ILCS 458/15-20)

17 (Section scheduled to be repealed on January 1, 2012)

Sec. 15-20. Administrative Review Law; certification fees;
Administrative Procedure Act.

(a) All final administrative decisions of the <u>Secretary</u>
Commissioner under this Act are subject to judicial review
pursuant to the provisions of the Administrative Review Law and
the rules adopted pursuant thereto. The term "administrative
decision" has the meaning ascribed to it in Section 3-101 of

HB5067 - 41 - LRB095 17131 RAS 43186 b

1 the Administrative Review Law.

2 (b) <u>The Department</u> OBRE shall not be required to certify 3 any record, file any answer or otherwise appear unless the 4 party filing the administrative review complaint pays the 5 certification fee to <u>the Department</u> OBRE as provided by rule. 6 Failure on the part of the plaintiff to make such a deposit 7 shall be grounds for dismissal of the action.

8 (c) The Administrative Procedures Act is hereby expressly 9 adopted and incorporated herein. In the event of a conflict 10 between this Act and the Administrative Procedures Act, this 11 Act shall control.

12 (Source: P.A. 92-180, eff. 7-1-02.)

13 (225 ILCS 458/15-30)

14 (Section scheduled to be repealed on January 1, 2012)

15 Sec. 15-30. Statute of limitations. No action may be taken 16 under this Act against a person licensed under this Act unless the action is commenced within 5 years after the occurrence of 17 18 the alleged violation or at least 2 years after final disposition of any judicial proceeding in which the appraiser 19 20 provided testimony related to the assignment, whichever period 21 expires last. A continuing violation is deemed to have occurred 22 on the date when the circumstances last existed that gave rise to the alleged continuing violation. 23

24 (Source: P.A. 92-180, eff. 7-1-02.)

- 42 - LRB095 17131 RAS 43186 b

1	(225 ILCS 458/15-35)
2	(Section scheduled to be repealed on January 1, 2012)
3	Sec. 15-35. Signature of the <u>Secretary</u> <del>Commissioner</del> . An
4	order of revocation or suspension or a certified copy of the
5	order, bearing the seal of <u>the Department</u> $\Theta$ BRE and purporting
6	to be signed by the <u>Secretary</u> <del>Commissioner</del> , shall be prima
7	facie proof that:
8	(1) the signature is the genuine signature of the
9	Secretary Commissioner;
10	(2) the <u>Secretary</u> <del>Commissioner</del> is duly appointed and
11	qualified; and
12	(3) the Board and the members thereof are qualified.
13	This proof may be rebutted.
14	(Source: P.A. 92-180, eff. 7-1-02.)
15	(225 ILCS 458/15-40)
16	(Section scheduled to be repealed on January 1, 2012)
17	Sec. 15-40. Violation of tax Acts. <u>The Department</u> OBRE may
18	refuse to issue or renew or may suspend the license of any
19	person who fails to file a return, pay the tax, penalty, or
20	interest shown in a filed return, or pay any final assessment
21	of tax, penalty, or interest, as required by any tax Act
22	administered by the Department of Revenue, until such time as
23	the requirements of that tax Act are satisfied.
24	(Source: P.A. 92-180, eff. 7-1-02.)

2

1 (225 ILCS 458/15-45)

(Section scheduled to be repealed on January 1, 2012)

3 15-45. Disciplinary action for educational Sec. loan defaults. The Department OBRE shall deny a license or renewal 4 5 authorized by this Act to a person who has defaulted on an 6 educational loan or scholarship provided or quaranteed by the 7 Illinois Student Assistance Commission or any governmental 8 agency of this State; however, the Department OBRE may issue a 9 license or renewal if the person has established a satisfactory 10 repayment record as determined by the Illinois Student 11 Assistance Commission or other appropriate governmental agency 12 of this State. Additionally, a license issued by the Department 13 OBRE may be suspended or revoked if the Secretary Commissioner, after the opportunity for a hearing under this Act, finds that 14 15 the licensee has failed to make satisfactory repayment to the 16 Illinois Student Assistance Commission for a delinquent or 17 defaulted loan.

18 (Source: P.A. 92-180, eff. 7-1-02.)

19 (225 ILCS 458/15-50)

20 (Section scheduled to be repealed on January 1, 2012)

Sec. 15-50. Nonpayment of child support. In cases where the Department of Healthcare and Family Services (formerly Department of Public Aid) has previously determined that a licensee or a potential licensee is more than 30 days delinquent in the payment of child support and has subsequently

the delinquency to the Department OBRE, 1 certified the 2 Department OBRE may refuse to issue or renew or may revoke or 3 suspend that person's license or may take other disciplinary action against that person based solely upon the certification 4 5 of delinquency made by the Department of Healthcare and Family Services (formerly Department of Public Aid). Redetermination 6 7 of the delinquency by the Department OBRE shall not be 8 required. In cases regarding the renewal of a license, the 9 Department OBRE shall not renew any license if the Department 10 of Healthcare and Family Services (formerly Department of 11 Public Aid) has certified the licensee to be more than 30 days 12 delinquent in the payment of child support, unless the licensee 13 has arranged for payment of past and current child support 14 obligations in a manner satisfactory to the Department of 15 Healthcare and Family Services (formerly Department of Public 16 Aid). The Department OBRE may impose conditions, restrictions, 17 or disciplinary action upon that renewal.

18 (Source: P.A. 95-331, eff. 8-21-07.)

19 (225 ILCS 458/15-55)

HB5067

20 (Section scheduled to be repealed on January 1, 2012)

Sec. 15-55. Returned checks; penalty; termination. A person who delivers a check or other payment to <u>the Department</u> <del>OBRE</del> that is returned to <u>the Department</u> <del>OBRE</del> unpaid by the financial institution upon which it was drawn shall pay to <u>the</u> <u>Department</u> <del>OBRE</del>, in addition to the amount already owed, a

penalty of \$50. The Department OBRE shall notify the person, by 1 2 certified mail return receipt requested, that his or her check 3 or payment was returned and that the person shall pay to the Department OBRE by certified check or money order the amount of 4 5 the returned check plus a \$50 penalty within 30 calendar days after the date of the notification. If, after the expiration of 6 7 30 calendar days of the notification, the person has failed to 8 remit the necessary funds and penalty, the Department OBRE 9 shall automatically terminate the license or denv the 10 application without hearing. If the returned check or other 11 payment was for issuance of a license under this Act and that 12 person practices as an appraiser, that person may be subject to 13 discipline for unlicensed practice as provided in this Act. If, 14 after termination or denial, the person seeks a license, he or 15 she shall petition the Department OBRE for restoration and he 16 or she may be subject to additional discipline or fines. The 17 Secretary Commissioner may waive the penalties or fines due under this Section in individual cases where the Secretary 18 19 Commissioner finds that the penalties or fines would be 20 unreasonable or unnecessarily burdensome.

21 (Source: P.A. 92-180, eff. 7-1-02.)

22 (225 ILCS 458/15-60)

(Section scheduled to be repealed on January 1, 2012)
 Sec. 15-60. Cease and desist orders. <u>The Department</u> OBRE
 may issue cease and desist orders to persons who engage in

- 46 - LRB095 17131 RAS 43186 b HB5067 activities prohibited by this Act. Any person in violation of a 1 2 cease and desist order issued by the Department OBRE is subject 3 to all of the penalties provided by law. (Source: P.A. 92-180, eff. 7-1-02.) 4 5 (225 ILCS 458/20-5) 6 (Section scheduled to be repealed on January 1, 2012) 7 Sec. 20-5. Education providers. 8 (a) Beginning July 1, 2002, only education providers 9 licensed by the Department OBRE may provide the pre-license and 10 continuing education courses required for licensure under this 11 Act. 12 (b) A person or entity seeking to be licensed as an 13 education provider under this Act shall provide satisfactory 14 evidence of the following: 15 (1)а sound financial base for establishing, 16 promoting, and delivering the necessary courses; (2) a sufficient number of qualified instructors; 17 18 (3) adequate support personnel to assist with administrative matters and technical assistance; 19 20 (4) a written policy dealing with procedures for 21 management of grievances and fee refunds; 22 (5) a qualified administrator, who is responsible for the administration of the education provider, courses, and 23 24 the actions of the instructors; and 25 (6) any other requirements as provided by rule.

1 (c) All applicants for an education provider's license 2 shall make initial application to <u>the Department</u> OBRE on forms 3 provided by <u>the Department</u> OBRE and pay the appropriate fee as 4 provided by rule. The term, expiration date, and renewal of an 5 education provider's license shall be established by rule.

6 (d) An education provider shall provide each successful 7 course participant with a certificate of completion signed by 8 the school administrator. The format and content of the 9 certificate shall be specified by rule.

(e) All education providers shall provide to <u>the Department</u>
 OBRE a monthly roster of all successful course participants as
 provided by rule.

13 (Source: P.A. 92-180, eff. 7-1-02.)

14 (225 ILCS 458/20-10)

15 (Section scheduled to be repealed on January 1, 2012)

16 Sec. 20-10. Course approval.

(a) Only courses offered by licensed education providers
and approved by <u>the Department</u>, <u>courses approved by the AQB</u>, or
<u>courses approved by jurisdictions regulated by the Appraisal</u>
<u>Subcommittee</u> <del>OBRE</del> shall be used to meet the requirements of
this Act and rules.

(b) An education provider licensed under this Act may submit courses to <u>the Department</u> <del>OBRE</del> for approval. The criteria, requirements, and fees for courses shall be established by rule in accordance with this Act, Title XI, and

7 - 48 - LRB095 17131 RAS 43186 b

1 the criteria established by the AQB.

2 (c) For each course approved, <u>the Department</u> OBRE shall 3 issue a license to the education provider. The term, expiration 4 date, and renewal of a course approval shall be established by 5 rule.

6 (d) An education provider must use an instructor for each course approved by the Department who (i) holds a valid real 7 estate appraisal license in good standing as a State certified 8 9 general real estate appraiser or a State certified residential real estate appraiser in Illinois or any other jurisdiction 10 11 regulated by the Appraisal Subcommittee, (ii) holds a valid 12 teaching certificate issued by the State of Illinois, (iii) is 13 a faculty member in good standing with an accredited college or 14 university or community college, (iv) is an approved appraisal instructor from an appraisal organization that is a member of 15 the Appraisal Foundation, or (v) meets any other requirements 16 17 established by the Department by rule.

18 (Source: P.A. 92-180, eff. 7-1-02.)

19 (225 ILCS 458/25-5)

20 (Section scheduled to be repealed on January 1, 2012)

Sec. 25-5. Appraisal Administration Fund; surcharge. The Appraisal Administration Fund is created as a special fund in the State Treasury. All fees, fines, and penalties received by <u>the Department</u> OBRE under this Act shall be deposited into the Appraisal Administration Fund. All earnings attributable to

investment of funds in the Appraisal Administration Fund shall 1 2 be credited to the Appraisal Administration Fund. Subject to 3 appropriation, the moneys in the Appraisal Administration Fund shall be paid to the Department OBRE for the expenses incurred 4 5 by the Department <del>OBRE</del> and the Board in the administration of 6 this Act. Moneys in the Appraisal Administration Fund may be 7 transferred to the Professions Indirect Cost Fund as authorized under Section 2105-300 of the Department of Professional 8 9 Regulation Law of the Civil Administrative Code of Illinois.

10 Upon the completion of any audit of <u>the Department</u> OBRE, as 11 prescribed by the Illinois State Auditing Act, which shall 12 include an audit of the Appraisal Administration Fund, <u>the</u> 13 <u>Department</u> OBRE shall make the audit report open to inspection 14 by any interested person.

15 (Source: P.A. 94-91, eff. 7-1-05.)

16

(225 ILCS 458/25-10)

17 (Section scheduled to be repealed on January 1, 2012)

Sec. 25-10. Real Estate Appraisal <u>Administration and</u>
 <u>Disciplinary</u> Board; appointment.

(a) There is hereby created the Real Estate Appraisal
 <u>Administration and Disciplinary</u> Board. The Board shall be
 composed of 10 persons appointed by the Governor, plus the
 <u>Coordinator</u> <del>Director</del> of the Real Estate Appraisal Division.
 Members shall be appointed to the Board subject to the
 following conditions:

1 (1) All appointed members shall have been residents and 2 citizens of this State for at least 5 years prior to the 3 date of appointment.

4 (2) The appointed membership of the Board should
5 reasonably reflect the geographic distribution of the
6 population of the State.

7 (3) Four appointed members shall have been actively
8 engaged and currently licensed as State certified general
9 real estate appraisers for a period of not less than 5
10 years.

11 (4) Two appointed members shall have been actively 12 engaged and currently licensed as State certified 13 residential real estate appraisers for a period of not less 14 than 5 years.

15 (5) Two appointed members shall hold a valid license as 16 a real estate broker for at least 10 years prior to the 17 date of the appointment, one of whom and shall hold a valid State certified general real estate appraiser license 18 19 issued under this Act or a predecessor Act for a period of 20 at least 5 years prior to the appointment and one of whom 21 shall hold a valid State certified residential real estate 22 appraiser license issued under this Act or a predecessor 23 Act for a period of at least 5 years prior to the 24 appointment.

(6) One appointed member shall be a representative of a
 financial institution, as evidenced by his or her

1

employment with a financial institution.

(7) One appointed member shall represent the interests
of the general public. This member or his or her spouse
shall not be licensed under this Act nor be employed by or
have any interest in an appraisal business, real estate
brokerage business, or a financial institution.

7 In making appointments as provided in paragraphs (3) and 8 (4) of this subsection, the Governor shall give due 9 consideration to recommendations by members and organizations 10 representing the <u>profession</u> <del>real estate appraisal industry</del>.

In making the appointments as provided in paragraph (5) of this subsection, the Governor shall give due consideration to the recommendations by members and organizations representing the real estate industry.

In making the appointment as provided in paragraph (6) of this subsection, the Governor shall give due consideration to the recommendations by members and organizations representing financial institutions.

19 (b) The term for members of the Board shall be 4 years, and 20 each member shall serve until his or her successor is appointed and qualified, except for the initial appointees. Of the 21 22 initial appointments, 4 members shall be appointed for terms ending June 30, 2006, 3 members shall be appointed for terms 23 ending June 30, 2005, and 3 members shall be appointed for 24 terms ending June 30, 2004. No member shall serve more than 10 25 26 years in a lifetime. Those persons serving on the Board

pursuant to the Real Estate Appraiser Licensing Act shall become members of the new Board on July 1, 2002 and shall serve until the Governor has made the new appointments pursuant to this Act.

5 (c) The Governor may terminate the appointment of a member 6 for cause that, in the opinion of the Governor, reasonably 7 justifies the termination. Cause for termination may include, 8 without limitation, misconduct, incapacity, neglect of duty, 9 or missing 4 Board meetings during any one calendar year.

10 (d) A majority of the Board members currently appointed 11 shall constitute a quorum. A vacancy in the membership of the 12 Board shall not impair the right of a quorum to exercise all of 13 the rights and perform all of the duties of the Board.

(e) The Board shall meet at least quarterly and may be
convened by the Chairperson, Co-Chairperson, or 3 members of
the Board upon 10 days written notice.

(f) The Board shall, annually at the first meeting of the fiscal year, elect a Chairperson and Vice-Chairperson from its members. The Chairperson shall preside over the meetings and shall coordinate with the <u>Coordinator Director</u> in developing and distributing an agenda for each meeting. In the absence of the Chairperson, the Co-Chairperson shall preside over the meeting.

(g) The <u>Coordinator</u> <del>Director</del> of the Real Estate Appraisal
 Division shall serve as a member of the Board without vote.

26

(h) The Board shall advise and make recommendations to the

- 53 - LRB095 17131 RAS 43186 b

HB5067

Department OBRE on the education and experience qualifications 1 2 of any applicant for initial licensure as a State certified 3 general real estate appraiser or a State certified residential real estate appraiser. The Department shall not make any 4 5 decisions concerning education or experience qualifications of an applicant for initial licensure as a State certified general 6 real estate appraiser or a State certified residential real 7 8 estate appraiser without having first received the advice and 9 recommendation of the Board and matters of licensing and 10 education. OBRE shall give due consideration to all such advice 11 and recommendations; however, if the Board does not render 12 advice or make a recommendation within a reasonable amount of 13 time, as determined by rule of the Department, then the 14 Department may render a decision presented by the Board.

(i) <u>Except as provided in Section 15-17 of this Act, the</u> The Board shall hear and make recommendations to the <u>Secretary</u> Commissioner on disciplinary matters that require a formal evidentiary hearing. The <u>Secretary</u> Commissioner shall give due consideration to the recommendations of the Board involving discipline and questions involving standards of professional conduct of licensees.

(j) The <u>Department shall seek and the</u> Board <u>shall provide</u> may make recommendations to <u>the Department</u> OBRE consistent with the provisions of this Act and for the administration and enforcement of <u>all the</u> rules adopted pursuant to this Act. <u>The</u> <u>Department shall not adopt any rules relating to the</u> administration and enforcement of this Act without having first
received the recommendation of the Board and OBRE shall give
due consideration to <u>such</u> the recommendations of the Board
prior to adopting rules; however, if the Board does not make a
recommendation within a reasonable amount of time, as
determined by rule of the Department, then the Department may
adopt rules.

8 (k) The Department shall seek and the Board shall provide 9 make recommendations to the Department OBRE on the approval of 10 all courses submitted to the Department OBRE pursuant to this 11 Act and the rules adopted pursuant to this Act. The Department 12 shall not approve any courses without having first received the 13 recommendation of the Board and OBRE shall give due 14 consideration to such the recommendations of the Board prior to approving and licensing courses; however, if the Board does not 15 16 make a recommendation within a reasonable amount of time, as 17 determined by rule of the Department, then the Department may 18 approve courses.

(1) Each voting member of the Board shall receive a per
 diem stipend in an amount to be determined by the <u>Secretary</u>
 Commissioner. Each member shall be paid his or her necessary
 expenses while engaged in the performance of his or her duties.

(m) Members of the Board shall be immune from suit in an action based upon any disciplinary proceedings or other acts performed in good faith as members of the Board.

26 (n) If the Department disagrees with any advice or

1 recommendation provided by the Board under this Section to the 2 Secretary or the Department, then notice of such disagreement 3 must be provided to the Board by the Department.

4 (o) Upon resolution adopted at any Board meeting, the 5 exercise of any Board function, power, or duty enumerated in 6 this Section or in subsection (d) of Section 15-10 of this Act 7 may be suspended. The exercise of any suspended function, 8 power, or duty of the Board may be reinstated by a resolution 9 adopted at a subsequent Board meeting. Any resolution adopted 10 pursuant to this Section shall take effect immediately.

11 (Source: P.A. 92-180, eff. 7-1-02.)

12 (225 ILCS 458/25-15)

13 (Section scheduled to be repealed on January 1, 2012)

Sec. 25-15. Coordinator Director of the Real Estate 14 15 Appraisal Division; appointment; duties. The Secretary shall 16 appoint, subject to the Personnel Code, a Coordinator of Real Estate Appraisal. In appointing the Coordinator, the Secretary 17 18 shall give due consideration to recommendations made by members, organizations, and associations of the real estate 19 20 appraisal industry. On or after January 1, 2009, the 21 Coordinator must hold a current, valid State certified general 22 real estate appraiser license or a State certified residential 23 real estate appraiser license, which shall be surrendered to 24 the Department during the term of his or her appointment. The 25 Coordinator must take the 30-hour National Instructors Course - 56 - LRB095 17131 RAS 43186 b

1 on Uniform Standards of Professional Appraisal Practice. The 2 Coordinator's license shall be returned in the same status as it was on the date of surrender, credited with all fees and 3 continuing education requirements that came due during his or 4 5 her employment. Commissioner shall appoint a Director of the 6 Real Estate Appraisal Division for a term of 4 years. The 7 Director shall hold a valid State certified general real estate appraiser or State certified residential real estate appraiser 8 license, which shall be surrendered to OBRE during the term of 9 10 his or her appointment. The Coordinator Director of the Real 11 Estate Appraisal Division shall:

12

13

HB5067

(1) serve as a member of the Real Estate Appraisal <u>Administration and Disciplinary</u> Board without vote;

14 (2) be the direct liaison between <u>the Department</u> OBRE,
15 the profession, and the real estate appraisal industry
16 organizations and associations;

17 (3) prepare and circulate to licensees such 18 educational and informational material as <u>the Department</u> 19 OBRE deems necessary for providing guidance or assistance 20 to licensees;

(4) appoint necessary committees to assist in the
 performance of the functions and duties of <u>the Department</u>
 OBRE under this Act; and

(5) (blank). subject to the administrative approval of
 the Commissioner, supervise the Real Estate Appraisal
 Division.

1	In appointing the Director of the Real Estate Appraisal
2	Division, the Commissioner shall give due consideration to
3	members, organizations, and associations of the real estate
4	appraisal industry.
5	(Source: P.A. 92-180, eff. 7-1-02.)

6 (225 ILCS 458/25-20)

7 (Section scheduled to be repealed on January 1, 2012)

8 Sec. 25-20. Department OBRE; powers and duties. The 9 Department of Financial and Professional Regulation Office of 10 Banks and Real Estate shall exercise the powers and duties prescribed by the Civil Administrative Code of Illinois for the 11 12 administration of licensing Acts and shall exercise such other powers and duties as are prescribed by this Act for the 13 administration of this Act. The Department OBRE may contract 14 15 with third parties for services necessary for the proper 16 administration of this Act, including without limitation, investigators with the proper knowledge, training, and skills 17 to properly investigate complaints against real 18 estate 19 appraisers.

20 <u>The Department</u> OBRE shall maintain and update a registry of 21 the names and addresses of all licensees and a listing of 22 disciplinary orders issued pursuant to this Act and shall 23 transmit the registry, along with any national registry fees 24 that may be required, to the entity specified by, and in a 25 manner consistent with, Title XI of the federal Financial

- 58 - LRB095 17131 RAS 43186 b HB5067 Institutions Reform, Recovery and Enforcement Act of 1989. 1 2 (Source: P.A. 92-180, eff. 7-1-02.) 3 (225 ILCS 458/25-25) 4 (Section scheduled to be repealed on January 1, 2012) 5 Sec. 25-25. Rules. The Department OBRE, after considering 6 any recommendations of the Board, shall adopt rules that may be 7 necessary for administration, implementation, and enforcement 8 of the Act. 9 (Source: P.A. 92-180, eff. 7-1-02.) 10 (225 ILCS 458/30-10) 11 (Section scheduled to be repealed on January 1, 2012) 12 Sec. 30-10. Appraisal Administration Fund. 13 (a) The Appraisal Administrative Fund, created under the 14 Real Estate License Act of 1983 and continued under Section 40 15 of the Real Estate Appraiser Licensing Act, is continued under this Act. All fees collected under this Act shall be deposited 16 17 into the Appraisal Administration Fund, created in the State 18 Treasury under the Real Estate License Act of 1983. 19 (b) Appropriations to the Department <del>OBRE</del> from the 20 Appraisal Administration Fund for the purpose of administering 21 the Real Estate Appraiser Licensing Act may be used by the Department OBRE for the purpose of administering and enforcing 22 23 the provisions of this Act. (Source: P.A. 92-180, eff. 7-1-02.) 24

HB5067 - 59 - LRB095 17131 RAS 43186 b

Section 99. Effective date. This Act takes effect upon
 becoming law.

	НВ5067	- 60 -	LRI	B095	17131	RAS	43186	b
1		INDEX						
2	Statutes amended	in order	of a	ippea	rance			
3	225 ILCS 458/1-10							
4	225 ILCS 458/5-5							
5	225 ILCS 458/5-10							
6	225 ILCS 458/5-15							
7	225 ILCS 458/5-20							
8	225 ILCS 458/5-21 new							
9	225 ILCS 458/5-25							
10	225 ILCS 458/5-30							
11	225 ILCS 458/5-35							
12	225 ILCS 458/5-40							
13	225 ILCS 458/5-45							
14	225 ILCS 458/5-55							
15	225 ILCS 458/10-5							
16	225 ILCS 458/10-10							
17	225 ILCS 458/10-15							
18	225 ILCS 458/10-20							
19	225 ILCS 458/15-5							
20	225 ILCS 458/15-10							
21	225 ILCS 458/15-15							
22	225 ILCS 458/15-17 new							
23	225 ILCS 458/15-18 new							
24	225 ILCS 458/15-20							
25	225 ILCS 458/15-30							

- 1 225 ILCS 458/15-35
- 2 225 ILCS 458/15-40
- 3 225 ILCS 458/15-45
- 4 225 ILCS 458/15-50
- 5 225 ILCS 458/15-55
- 6 225 ILCS 458/15-60
- 7 225 ILCS 458/20-5
- 8 225 ILCS 458/20-10
- 9 225 ILCS 458/25-5
- 10 225 ILCS 458/25-10
- 11 225 ILCS 458/25-15
- 12 225 ILCS 458/25-20
- 13 225 ILCS 458/25-25
- 14 225 ILCS 458/30-10