

95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 HB4458

by Rep. David E. Miller

SYNOPSIS AS INTRODUCED:

215 ILCS 5/143.10d new

Amends the Illinois Insurance Code. Provides that any policy or plan that provides coverage for the loss of use of a vehicle shall reimburse the insured for the rental of a substantially similar vehicle when the insured vehicle is under repair for a covered loss.

LRB095 17572 KBJ 43646 b

- 1 AN ACT concerning regulation.
- 2 Be it enacted by the People of the State of Illinois,
- **represented in the General Assembly:**
- 4 Section 5. The Illinois Insurance Code is amended by adding
- 5 Section 143.10d as follows:
- 6 (215 ILCS 5/143.10d new)
- Sec. 143.10d. Loss of use coverage. Any policy or plan that
- 8 provides coverage for the loss of use of a vehicle shall
- 9 reimburse the insured for the rental of a substantially similar
- vehicle when the insured vehicle is under repair for a covered
- 11 <u>loss.</u>