

95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 HB4399

by Rep. Dennis M. Reboletti

SYNOPSIS AS INTRODUCED:

605 ILCS 10/9.3 new

Amends the Toll Highway Act. Provides that neither the Authority, the Governor, nor any other officer or employee of the executive branch of State government may sell, convey, lease, transfer, or otherwise dispose of any asset of the Authority with a fair market value of over \$1,000,000. Further provides that the prohibition shall not be defeated by splitting a unitary asset and attempting to make the disposition in parts and that any attempted disposition that violates the prohibition is void. Effective immediately.

LRB095 14937 DRH 40882 b

FISCAL NOTE ACT MAY APPLY

1 AN ACT concerning transportation.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Toll Highway Act is amended by adding Section 9.3 as follows:
- 6 (605 ILCS 10/9.3 new)
- 7 Sec. 9.3. Disposal of assets; approval by General Assembly. Notwithstanding any other provision of this Act or any other 8 9 law to the contrary, neither the Authority, the Governor, nor 10 any other officer or employee of the executive branch of State government may sell, convey, lease, transfer, or otherwise 11 dispose of any asset of the Authority with a fair market value 12 of over \$1,000,000. The prohibition of this Section shall not 13 14 be defeated by splitting a unitary asset and attempting to make the disposition in parts. Any attempted disposition that 15 16 violates this Section is void.
- 17 Section 99. Effective date. This Act takes effect upon becoming law.