



## 95TH GENERAL ASSEMBLY

### State of Illinois

2007 and 2008

HB4277

by Rep. Robert S. Molaro

#### SYNOPSIS AS INTRODUCED:

40 ILCS 5/17-128.1 new  
30 ILCS 805/8.32 new

Amends the Chicago Teacher Article of the Illinois Pension Code. Provides that the Board of Education shall demand and direct and the city council of the city shall levy a tax of 0.1% annually upon all taxable property in the city. Provides that revenues derived from the tax shall be paid to the city treasurer of the city as collected and held by him or her for the benefit of the Public School Teachers' Pension and Retirement Fund of Chicago. Amends the State Mandates Act to require implementation without reimbursement. Effective immediately.

LRB095 15405 AMC 41397 b

FISCAL NOTE ACT  
MAY APPLY

HOUSING  
AFFORDABILITY  
IMPACT NOTE ACT  
MAY APPLY

PENSION IMPACT  
NOTE ACT MAY  
APPLY

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 10. The Illinois Pension Code is amended by adding  
5 Section 17-128.1 as follows:

6 (40 ILCS 5/17-128.1 new)

7 Sec. 17-128.1. Financing; tax levy. Beginning with the  
8 school and fiscal years ending June 30, 2009, the Board of  
9 Education shall demand and direct and the city council of the  
10 city shall levy a tax of 0.1% annually upon all taxable  
11 property in the city. This tax shall be known as the Public  
12 School Teachers' Pension and Retirement Fund Tax. The tax shall  
13 be levied and collected in like manner with the general taxes  
14 of the city, and shall be exclusive of and in addition to the  
15 amount of tax the city is now or may hereafter be authorized to  
16 levy for general purposes under any laws that may limit the  
17 amount of tax that the city may levy for general purposes. The  
18 county clerk of the county in which the city is located, in  
19 reducing tax levies under the provisions of any Act concerning  
20 the levy and extension of taxes, shall not consider the tax  
21 provided for as a part of the general tax levy for city  
22 purposes and shall not include the same within any limitation  
23 of the percent of the assessed valuation upon which taxes are

1 required to be extended for the city.

2 Revenues derived from the tax authorized under this Section  
3 shall be paid to the city treasurer of the city as collected  
4 and held by him or her for the benefit of the fund.

5 If the payments on account of taxes are insufficient during  
6 any year to meet the requirements of this Article, the city may  
7 issue tax anticipation warrants against the current tax levy.

8 Section 90. The State Mandates Act is amended by adding  
9 Section 8.32 as follows:

10 (30 ILCS 805/8.32 new)

11 Sec. 8.32. Exempt mandate. Notwithstanding Sections 6 and 8  
12 of this Act, no reimbursement by the State is required for the  
13 implementation of any mandate created by this amendatory Act of  
14 the 95th General Assembly.

15 Section 99. Effective date. This Act takes effect upon  
16 becoming law.