

## 95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 HB4250

by Rep. Ed Sullivan, Jr.

## SYNOPSIS AS INTRODUCED:

35 ILCS 5/509

from Ch. 120, par. 5-509

Amends the Illinois Income Tax Act. Requires the Department of Revenue to reinstate the explanations and spaces for the designation of contributions to the Prostate Cancer Research Fund on the individual income tax return forms. Provides that, upon reinstatement, the fund is subject to certain requirements concerning contribution amounts in order to remain on on the forms in subsequent years. Effective immediately.

LRB095 14275 BDD 40152 b

FISCAL NOTE ACT MAY APPLY

1 AN ACT concerning revenue.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Income Tax Act is amended by changing Section 509 as follows:
- 6 (35 ILCS 5/509) (from Ch. 120, par. 5-509)
- 7 Sec. 509. Tax checkoff explanations.
- 8 <u>(a)</u> All individual income tax return forms shall contain 9 appropriate explanations and spaces to enable the taxpayers to 10 designate contributions to the funds to which contributions may
- 11 be made under this Article 5.

accordingly.

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- 12 <u>(b)</u> Each form shall contain a statement that the
  13 contributions will reduce the taxpayer's refund or increase the
  14 amount of payment to accompany the return. Failure to remit any
  15 amount of increased payment shall reduce the contribution
- (c) If, on October 1 of any year, the total contributions to any one of the funds made under this Article 5 do not equal \$100,000 or more, the explanations and spaces for designating contributions to the fund shall be removed from the individual income tax return forms for the following and all subsequent years and all subsequent contributions to the fund shall be refunded to the taxpayer.

- 1 (d) As soon as practical, the Department shall reinstate
- 2 the explanations and spaces for the designation of
- 3 contributions to the following funds on the individual income
- 4 tax return forms:
- 5 (1) The Prostate Cancer Research Fund.
- 6 Upon reinstatement, the funds are subject to the requirements
- 7 of subsection (c).
- 8 (Source: P.A. 94-73, eff. 6-23-05; 94-107, eff. 7-1-05; 94-141,
- 9 eff. 1-1-06; 94-142, eff. 1-1-06; 94-442, eff. 8-4-05; 94-602,
- 10 eff. 8-16-05; 94-649, eff. 8-22-05; 94-876, eff. 6-19-06;
- 11 95-331, eff. 8-21-07; 95-434, eff. 8-27-07; 95-435, eff.
- 12 8-27-07.)
- 13 Section 99. Effective date. This Act takes effect upon
- 14 becoming law.